Albuquerque Community Foundation

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

March 31, 2026

		2026								3/31/2025
		Foundation	HCB	ACF Holdings	Total before Eliminations	Eliminations	Total	NMCT	Total with NMCT	Total with NMCT
Assets										
Cash and cash equivalents	$	8,144,677	15,890	47,056	8,207,623	-	8,207,623	9,341,477	17,549,100	8,522,879
Investments		159,652,661	-	-	159,652,661	-	159,652,661	7,720,827	167,373,488	155,471,468
Remainder trusts		1,994,343	-	-	1,994,343	-	1,994,343	-	1,994,343	2,724,030
Estate Receivable		-	-	-	-	-	-	-	-	339,617
Installment Accounts Receivable		-	-	153,486	153,486	-	153,486	-	153,486	181,849
Building		-	544,000	-	544,000	-	544,000	-	544,000	544,000
Hammersley House		-	-	271,238	271,238	-	271,238	-	271,238	282,639
Building Improvements, less accumulated depreciation		39,054	845,902	-	884,956	-	884,956	-	884,956	889,812
Furniture and equipment, less accumulated depreciation		10,571	35,852	-	46,423	-	46,423	-	46,423	67,008
Prepaid expenses		43,243	-	-	43,243	-	43,243	-	43,243	31,031
Receivables		-	-	-	-	-	-	7,939	7,939	29,553
Receivable from NMCT, HCB and ACFH		837,463	-	-	837,463	(837,464)	(1)	-	(1)	-
Cash Value of Life Insurance Plans		186,007	-	-	186,007	-	186,007	-	186,007	155,567
Other assets		-	-	-	-	-	-	-	-	-
	$	170,908,019	1,441,644	471,780	172,821,443	(837,464)	171,983,979	17,070,243	189,054,222	169,239,453
Liabilities and Net Assets										
Liabilities										
Accounts payable and other liabilities	$	49,901	-	-	49,901	-	49,901	(1,092)	48,809	11,893
Grants payable		17,949	-	-	17,949	-	17,949	61,066	79,015	725,325
Payable to Foundation		-	-	457,439	457,439	(837,464)	(380,025)	380,025	-	-
Remainder trusts		1,792,110	-	-	1,792,110	-	1,792,110	-	1,792,110	2,210,528
Liability for Assets held for others***		32,637,406	-	-	32,637,406	-	32,637,406	272,340	32,909,746	30,141,151
Total liabilities		34,497,366	-	457,439	34,954,805	(837,464)	34,117,341	712,339	34,829,680	33,088,897
Net Assets	$	136,410,653	1,441,644	14,341	137,866,638	-	137,866,638	16,357,904	154,224,542	136,150,556
	$	170,908,019	1,441,644	471,780	172,821,443	(837,464)	171,983,979	17,070,243	189,054,222	169,239,453

*****On the audited Financial Statements this is presented as a Liability for assets held for Others- Nonprofit organizations that establish funds for the organizations' benefit are listed as liabilities on the Consolidated Statement of Financial Position in accordance with generally accepted accounting principles. Since the nonprofit specifies itself as the beneficiary, it retains a future economic benefit in the transferred assets. Below is the activity of the nonprofit organization funds.**

Albuquerque Community Foundation

STATEMENTS OF ACTIVITY
For the Three Month Period Ended March 31, 2026

	2026										3/31/2026
	ACF				HCB	ACF Holdings	Total	NMCT	Eliminations	Total With NMCT	Total With NMCT
Revenues and other support:	**With Restrictions**	**Without Restrictions**	**Total**	**Operations**							
Contributions	217,013	1,666,031	1,883,044	76,171	-	-	1,883,044	1,351,757	-	3,234,801	1,030,135
Administration Income	-	538,279	538,279	538,279	-	-	538,279	-	(955,152)	(416,873)	30,078
Federal Grant Income	-	-	-	-	-	-	-	-	-	-	321,140
NMCT Income	-	-	-	-	-	-	-	-	-	-	142,228
In-kind contributions	-	-	-	-	-	-	-	-	-	-	-
Unrealized/realized gains/(losses)	(505,543)	(528,655)	(1,034,198)	(74)	-	-	(1,034,198)	(70,685)	-	(1,104,883)	272,862
Tax expense	(87)	(95)	(182)	-	-	-	(182)	-	-	(182)	(762)
Misc Income - Tax Credit	-	-	-	-	-	-	-	-	-	-	-
Dividends/Interest income	159,781	174,582	334,363	2,597	-	500	334,863	58,102	-	392,965	390,790
Total revenues and other support	(128,836)	1,850,142	1,721,306	616,973	-	500	1,721,806	1,339,174	(955,152)	2,105,828	2,186,471
Expenses:											
Grant distributions	62,839	1,372,565	1,435,404	1,704	-	-	1,435,404	723,572	-	2,158,976	2,815,194
Management fees	236,752	229,572	466,324	-	-	-	466,324	95,766	(955,152)	(393,062)	-
Investment fees	29,724	32,793	62,517	-	-	-	62,517	3,554	-	66,071	23,984
In-kind expense	-	-	-	-	-	-	-	-	-	-	-
Other expenses	216,528	39,659	256,187	31,247	13,232	2,850	272,269	231,121	-	503,390	413,821
Federal grant expenses	-	-	-		-	-		431	-	431	310,341
Operating expenses	-	1,133,183	1,133,183	1,133,183	-	-	1,133,183	4,659	-	1,137,842	819,545
Total expenses	545,843	2,807,772	3,353,615	1,166,134	13,232	2,850	3,369,697	1,059,103	(955,152)	3,473,648	4,382,885
Change in net assets	(674,679)	(957,630)	(1,632,309)	(549,161)	(13,232)	(2,350)	(1,647,891)	280,071	-	(1,367,820)	(2,196,414)
Net assets, beginning of period	64,655,723	73,520,147	138,175,870	417,052	1,454,875	16,691	139,647,436	15,944,926	-	155,592,362	138,386,970
Interfund Transfers In	452,975	11,484	464,459	1,554	-	-	464,459	416,408	-	880,867	621,121
Interfund Transfers Out	559,583	37,784	597,367	16,000	-	-	597,367	283,500	-	880,867	661,121
Net assets, end of period	63,874,436	72,536,217	136,410,653	(146,555)	1,441,643	14,341	137,866,637	16,357,905	-	154,224,542	136,150,556

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	3/31/2026	3/31/2025
Balance, beginning of year	32,774,377	29,429,600
Additions:		
Contributions	130,478	167,749
Gain (loss) on investments	(283,026)	105,019
Tax expense	(45)	(19)
Interest and dividends	75,494	81,213
Federal Grant Income	-	-
Deductions		
Distributions to beneficiaries	1,383	565,663
Management fees	42,864	38,590
Investment fees	15,625	10,101
Fiscal sponsorship expense	-	-
Interfund transfers		
Transfers in	-	40,000
Transfers out	-	
Balance, end of year***	32,637,406	29,209,208

Interfund Transfers Reconciliation

Interfund Transfers In	880,867
Interfund Transfers Out	(880,867)
Assets Held for Others Interfund Transfers In	-
Assets Held for Others Interfund Transfers Out	-
Net Interfund Transfers	-

*** Other Expenses represent expenses incurred by other activities at ACF not recorded in the operating fund.**

Future Fund Expenses	363
Concours Expenses	31,093
Small Furnishings	7,726
Depreciation	16,082
Hammersley	3,750
Fiscal Sponsorship	159,241
Contribution Related	23,867
Estate Planning Conf.	30,147
PRIDE	-
Legal	-
Other Expenses	-
Other Expenses	272,268

Albuquerque Community Foundation Operations
2026 Budget to Actual Summary
Through March 31, 2026

	FY26 Budget	Budget through 3/31/2026	Actual 3/31/2026	2026 Over / (Under) Budget	Actual Percentage Received / Expensed
Revenue					
Contributions - Corporate (Net Amount to Operating)	80,000	8,000	14,000	6,000	18%
Contributions - Partners	80,000	8,000	15,191	7,191	19%
Contributions - Trustees	113,200	11,320	10,827	(493)	10%
Contributions - Other	-	-	657	657	N/A
Corporate Philanthropy	19,500	4,875	-	(4,875)	0%
Endowment Management Fee Revenue	2,093,996	523,499	529,211	5,712	25%
Hammersley Fees	27,000	6,750	6,750	-	25%
Fiscal Sponsorship / Regranting Fees	40,000	10,000	1,818	(8,182)	5%
Administrative Endowment Revenue	55,000	-	1,554	1,554	3%
CRT Fee Revenue	20,000	-	-	-	0%
Estate Planning Revenue	30,000	26,000	19,342	(6,658)	64%
New Mexico Community Trust	1,483,000	353,500	353,500	-	24%
External Grant Revenue	210,000	-	-	-	0%
Other Income	-	-	804	804	N/A
Endowment Set-up Fees	2,000	500	500	-	25%
Total Revenue	**$ 4,253,696**	**$ 952,444**	**$ 954,154**	**$ 1,710**	**22%**

	FY26 Budget	Budget through 3/31/2026	Actual 3/31/2026	2026 Over / (Under) Budget	Actual Percentage Received / Expensed
Expenses					
Philanthropic Services Expenses					
Donor Relations/Development/Non Profit Relations	104,700	38,850	27,081	(11,769)	26%
Communications and Marketing	87,079	12,121	19,945	7,824	23%
Events	182,000	31,750	30,380	(1,370)	17%
Grant Distribution	8,750	8,750	1,704	(7,046)	19%
Grant Distribution - Interfund	1,000	250	-	(250)	0%
Total Philanthropic Services Expenses	**383,529**	**91,721**	**79,110**	**(12,611)**	**21%**
Management & General Expenses					
Professional Services	178,504	24,906	34,873	9,967	20%
Board & Committee Meetings	33,175	6,700	10,965	4,265	33%
Information Systems	143,041	35,760	46,501	10,741	33%
Occupancy	58,610	14,653	10,040	(4,613)	17%
Office Expense	152,100	38,025	61,199	23,174	40%
Postage	10,000	2,500	2,004	(496)	20%
Telephone & Internet	30,500	7,625	4,110	(3,515)	13%
Professional Development and Travel	57,908	28,228	31,688	3,460	55%
Salaries & Fringe Benefits	3,204,465	608,767	538,806	(69,961)	17%
Total Management & General	**3,868,303**	**767,164**	**740,186**	**(26,978)**	**19%**
Total Expenses	**$ 4,251,832**	**$ 858,885**	**$ 819,296**	**$ (39,589)**	**19%**
Net Revenue Over / (Under) Expenses	**$ 1,864**	**$ 93,559**	**$ 134,858**	**$ 41,299**	
Search	-	-	-	-	N/A
Transiton Costs	45,000	28,500	29,887	1,387	66%
Goodbye & Hello Events	30,500	8,750	-	(8,750)	0%
Total Transition Costs	75,500	37,250	29,887	(7,363)	40%
Other Funding Sources					
Operating Reserve	-	-	-	-	N/A
Savings	75,500	-	-	-	0%
Net Operating Cash	**$ 1,864**	**$ 56,309**	**$ 104,971**	**$ 48,662**	
Operating Reserve as of 1/1/26	2,027,064				
Savings as of 1/1/26	272,567				
Operating Reserve and Savings	**$ 2,299,631**				

New Mexico Community Trust Operations
2026 Budget to Actual Summary
Through March 31, 2026

	FY26 Budget	FY26 Budget thru 3/31/26	Actual 3/31/26	2026 Over / (Under) Budget	Actual Percentage Received / Expensed
Revenue					
Contributions - Other	-	-	-	-	N/A
Endowment Management Fee Revenue	-	-	-	-	N/A
Fiscal Sponsorship / Regranting Fees	1,293,586	278,750	70,426	(208,324)	5%
Contributions - Internal	-	-	-	-	N/A
Back Office Support	68,000	17,000	15,470	(1,530)	23%
External Grant Revenue	340,000	90,000	-	(90,000)	0%
Other Income	-	-	53	53	N/A
Endowment Set-up Fees	-	-	-	-	N/A
Total Revenue	**$ 1,701,586**	**$ 385,750**	**$ 85,949**	**$ (299,801)**	**5%**

	FY26 Budget	FY26 Budget thru 3/31/26	Actual 3/31/26	2026 Over / (Under) Budget	Actual Percentage Received / Expensed
Expenses					
Philanthropic Services Expenses					
Donor Relations/Development/Non Profit Relations	-	-	109	109	N/A
Communications and Marketing	-	-	1,594	1,594	N/A
Grant Distribution	-	-	-	-	N/A
Total Philanthropic Services Expenses	**-**	**-**	**1,703**	**1,703**	**N/A**
Management & General Expenses					
Professional Services	19,000	750	785	35	4%
Board & Committee Meetings	1,000	250	229	(21)	23%
Information Systems	-	-	717	717	N/A
Office Expense	-	-	614	614	N/A
Postage	500	125	-	(125)	0%
Professional Development and Travel	-	-	-	-	N/A
Salaries & Fringe Benefits	-	-	-	-	N/A
Total Management & General	**20,500**	**1,125**	**2,345**	**1,220**	**11%**
Audit & Accounting	15,000	6,000	6,000	-	40%
Information Systems	10,000	2,500	2,500	-	25%
Occupancy	120,000	30,000	30,000	-	25%
Housing Stability	-	-	-	-	N/A
Salaries & Fringe Benefits	1,338,000	315,000	315,000	-	24%
Total Paid to ACF	1,483,000	353,500	353,500	-	24%
Total Expenses	**$ 1,503,500**	**$ 354,625**	**$ 357,548**	**$ 2,923**	**24%**
Net Revenue Over / (Under) Expenses	**$ 198,086**	**$ 31,125**	**$ (271,599)**	**$ (302,724)**	**-137%**

PY Cash and Receivable Balance $ 402,400

NMCT Revenue Confidence Summary

Fiscal Sponsorship / Regranting Fees Confidence Analysis

	2026		2027		2028	
Confidence Level	**Total Fee**	**% of Budegeted Fee**	**Total Fee**	**% of Budegeted Fee**	**Total Fee**	**% of Budegeted Fee**
100%	837,250	64%	580,000	57%	850,000	81%
90%	212,490	16%	90,000	9%	-	0%
80%	151,200	12%	100,800	10%	-	0%
75%	43,770	3%	74,719	7%	87,844	8%
50%	30,225	2%	103,718	10%	14,100	1%
25%	9,056	1%	28,181	3%	30,303	3%
10%	20,000	2%	-	0%	1,750	0%
0%	-	0%	42,000	4%	70,000	7%
Total	**1,303,991**		**1,019,418**		**1,053,996**	
Budget	**1,293,586**		**977,586**		**1,075,000**	
Over / (Under) Budget	**10,405**		**41,832**		**(21,004)**	

Backoffice Support Confidence Analysis

	2026		2027		2028	
Confidence Level	**Total Revenue**	**% of Budegeted Revenue**	**Total Revenue**	**% of Budegeted Revenue**	**Total Revenue**	**% of Budegeted Revenue**
100%	63,500	82%	-	0%	-	0%
90%	-	0%	58,500	29%	58,500	19%
50%	14,400	18%	142,800	71%	244,800	81%
Total	**77,900**		**201,300**		**303,300**	
Budget	**68,000**		**200,000**		**300,000**	
Over / (Under) Budget	**9,900**		**1,300**		**3,300**	

External Grant Revenue Confidence Analysis

	2026		2027		2028	
Confidence Level	**Total Revenue**	**% of Budegeted Revenue**	**Total Revenue**	**% of Budegeted Revenue**	**Total Revenue**	**% of Budegeted Revenue**
90%	100,000	29%	-	0%	-	0%
75%	240,000	71%	240,000	71%	-	0%
0%	-	0%	100,000	29%	-	0%
Total	**340,000**		**340,000**		**-**	
Budget	**340,000**		**340,000**		**-**	
Over / (Under) Budget	**-**		**-**		**-**	

Projected Revenue	**2026**	**2027**	**2028**
Fiscal Sponsorship / Regranting Fees	1,303,991	1,019,418	1,053,996
Backoffice Support	77,900	201,300	303,300
External Grant Revenue	340,000	340,000	-
Total	**1,721,891**	**1,560,718**	**1,357,296**
Budget	**1,701,586**	**1,517,586**	**1,375,000**
Over / (Under) Budget	**20,305**	**43,132**	**(17,704)**
Projected Cash on Hand at Beginning of Year	402,400	620,791	614,983
Projected Revenues	1,721,891	1,560,718	1,357,296
Budgeted Payment to ACF	1,483,000	1,545,000	1,705,000
Additional Budgeted Expenses	20,500	21,525	22,601
Projected Cash on Hand at End of Year*	620,791	614,983	244,679
ACF Budgeted NMCT Revenue	1,483,000	1,545,000	1,705,000
Difference Between NMCT Expense and ACF Revenue	-	-	-

* It is staff's goal to keep at least $100,000 in cash at NMCT as an "operating reserve"

Fiscal Sponsorship / Regranting Fees Confidence Analysis

	2026			2027			2028		
Confidence Level	**Total Contracts**	**Total Fee**	**% of Budegeted Fee**	**Total Contracts**	**Total Fee**	**% of Budegeted Fee**	**Total Contracts**	**Total Fee**	**% of Budegeted Fee**
100%	9,755,000	837,250	64%	5,800,000	580,000	57%	8,500,000	850,000	81%
90%	2,675,996	212,490	16%	1,000,000	90,000	9%	-	-	0%
80%	2,100,000	151,200	12%	1,400,000	100,800	10%	-	-	0%
75%	1,234,000	43,770	3%	1,158,500	74,719	7%	1,333,500	87,844	8%
50%	740,000	30,225	2%	2,720,500	103,718	10%	440,000	14,100	1%
25%	517,500	9,056	1%	1,282,500	28,181	3%	1,553,000	30,303	3%
10%	2,000,000	20,000	2%	-	-	0%	250,000	1,750	0%
0%	125,000	-	0%	1,142,724	42,000	4%	1,110,000	70,000	7%
Total	**19,147,496**	**1,303,991**		**14,504,224**	**1,019,418**		**13,186,500**	**1,053,996**	
Budget		**1,293,586**			**977,586**			**1,075,000**	
Over / (Under) Budget		**10,405**			**41,832**			**(21,004)**	

**Additional unknown projects are shown at 0% to illustrate what needs to be brought in

Fiscal Sponsorship / Regranting Fees Confidence Analysis

	Contract Amount							NMCT revenue		
	2026	Confidence	2027	Confidence	2028	Confidence	Fee	2026	2027	2028
Conrad N. Hilton Foundation	200,000	100%	200,000	100%	-		10%	20,000	20,000	-
W.K. Kellogg Foundation	100,000	100%	100,000	100%	-		10%	10,000	10,000	-
Annie E Casey Foundation	100,000	100%	100,000	75%	-		10%	10,000	7,500	-
Anchorum Health Foundation	250,000	100%	250,000	75%	-		10%	25,000	18,750	-
Thornburg Foundation	120,000	100%	120,000	75%	-		10%	12,000	9,000	-
McCune Foundation	55,000	100%	55,000	75%	-		10%	5,500	4,125	-
LANL Foundation	300,000	90%	300,000	75%	-		10%	27,000	22,500	-
LANL Community Partnerships Office (Triad National Security)	24,000	100%	24,000	50%	-		10%	2,400	1,200	-
United Way of North Central New Mexico	15,000	100%	15,000	50%	-		10%	1,500	750	-
Aspen Institute for Community Solutions	10,000	0%	10,000	25%	-		10%	-	250	-
Davis New Mexico Scholarship (Santa Fe Preparatory School)	5,000	0%	5,000	25%	-		10%	-	125	-
Taos Community Foundation	6,000	100%	6,000	50%	-		10%	600	300	-
PED	475,996	90%	432,724	0%	-		10%	42,840	-	-
DWS	750,000	90%	1,000,000	50%	-		10%	67,500	50,000	-
Las Vegas NM Community Foundation	10,000	100%					10%	1,000	-	-
PNM Resources Coundation	50,000	100%					10%	5,000	-	-
NM Gas	100,000	90%					10%	9,000	-	-
Cricket Island	30,000	75%					10%	2,250	-	-
NM Foundation	10,000	75%					10%	750	-	-
							10%	-	-	-
Northern New Mexico Youth Fund	**2,610,996**	**93%**	**2,617,724**	**55%**				**242,340**	**144,500**	**-**
Thornburg Foundation	50,000	50%	50,000	50%	-		10%	2,500	2,500	-
Other Funders	325,000	50%	325,000	50%	-		10%	16,250	16,250	-
Professional Services Pooled Fund	**375,000**	**50%**	**375,000**	**50%**	**-**			**18,750**	**18,750**	**-**
DFA - Immigration	6,325,000	100%	-		-		9%	569,250	-	-
DFA - NPR	300,000	90%	-		-		7%	18,900	-	-
DFA - Animals	2,000,000	10%	-		-		10%	20,000	-	-
DFA - unknown	2,100,000	80%	1,400,000	80%	-		9%	151,200	100,800	-
Department of Finance & Administration	**10,725,000**	**79%**	**1,400,000**		**-**			**759,350**	**100,800**	**-**

	Contract Amount							NMCT revenue		
	2026	**Confidence**	**2027**	**Confidence**	**2028**	**Confidence**	**Fee**	**2026**	**2027**	**2028**
Reissa Foundation	26,750	75%	26,750	50%	26,750	25%	7%	1,404	936	468
Community Foundation of Southern NM	26,750	75%	26,750	50%	26,750	25%	7%	1,404	936	468
McCune Charitable	200,000	75%	200,000	50%	200,000	25%	7%	10,500	7,000	3,500
Wells Fargo	27,000	75%	27,000	50%	27,000	25%	7%	1,418	945	473
United Way of North Central NM	25,000	75%	25,000	75%	25,000	75%	7%	1,313	1,313	1,313
Future Focused Education	5,000	75%	5,000	50%	5,000	25%	7%	263	175	88
Additional Funders	250,000	50%	250,000	25%	250,000	10%	7%	8,750	4,375	1,750
Youth Civic Infrastructure Fund	**560,500**	**64%**	**560,500**	**40%**	**560,500**	**21%**		**25,051**	**15,680**	**8,059**
Pritzker - Prenatal to Three	**1,500,000**	**100%**	**-**		**-**		**5%**	**75,000**	**-**	**-**
Hilton	**1,000,000**	**100%**	**1,000,000**	**90%**	**1,000,000**	**75%**	**10%**	**100,000**	**90,000**	**75,000**
Waverley Street Foundation	**-**		**750,000**	**25%**	**750,000**	**25%**	**10%**	**-**	**18,750**	**18,750**
Additional Fee For Service Projects	-		5,500,000	100%	8,500,000	100%	10%	-	550,000	850,000
NYE Children's Charities Fund	-		-		-		3%	-	-	-
GRIP Fiscal Sponsorships	575,000	75%	575,000	50%	250,000	25%	3%	12,938	8,625	1,875
Lake Arthur Schools Internship	2,500	75%	2,500	75%	2,500	75%	3%	56	56	56
Sendero Prep Work Learning Fund	15,000	50%	15,000	50%	15,000	50%	3%	225	225	225
Conference on Aging	-		-		-		5%	-	-	-
New Mexico Impact Investing Collaborative Operating	200,000	75%	200,000	75%	200,000	75%	5%	7,500	7,500	7,500
New Mexico Impact Investment Collaborative Capacity Pool	-		-		-		5%	-	-	-
NM State Film Office Summit	100,000	75%	100,000	75%	100,000	75%	5%	3,750	3,750	3,750
NM Tech Talks	6,000	75%	6,000	75%	6,000	75%	5%	225	225	225
Techqueria NM	10,000	0%	10,000	0%	10,000	0%	5%	-	-	-
Creative Industries Economic Development	100,000	50%	100,000	50%	100,000	50%	5%	2,500	2,500	2,500
NM Commission on the Status of Women	100,000	0%	100,000	0%	100,000	0%	5%	-	-	-
HealthAI Summit 2025	22,500	25%	22,500	25%	22,500	25%	7%	394	394	394
HealthTech Rx	145,000	25%	145,000	25%	145,000	25%	7%	2,538	2,538	2,538
New Mexico Native American Workforce Partners	250,000	90%	50,000	50%	50,000	50%	7%	15,750	1,750	1,750
New Mexico Doula Association	500,000	90%	275,000	50%	275,000	50%	7%	31,500	9,625	9,625
Perinatal Community Voices	50,000	25%	50,000	25%	50,000	25%	7%	875	875	875
Postpartum Village	50,000	25%	50,000	25%	50,000	25%	7%	875	875	875
NM Heroes	250,000	25%	-	-	-	-	7%	4,375	-	-
Additional Fiscal Sponsorships	-		*600,000*	*0%*	*1,000,000*	*0%*	*7%*	-	*42,000*	*70,000*
Fiscal sponsorship	**2,376,000**	**64%**	**2,301,000**	**35%**	**2,376,000**	**24%**		**83,500**	**80,938**	**102,188**
Total	**19,147,496**		**14,504,224**		**13,186,500**			**1,303,991**	**1,019,418**	**1,053,996**
Budget								**1,293,586**	**977,586**	**1,075,000**
Difference								**10,405**	**41,832**	**(21,004)**

Current DFA contract is for a maximum of $1,204,053.98, projections include $1,098,900

Additional unknown projects are shown at 0% to illustrate what needs to be brought in

Backoffice Support Confidence Analysis

	NMCT revenue					
	2026	Confidence	2027	Confidence	2028	Confidence
Community Foundation of Southern NM	2,000	100%	2,000	90%	2,000	90%
Taos Community Foundation	40,000	100%	40,000	90%	40,000	90%
Alamance Community Foundation	6,500	100%	6,500	90%	6,500	90%
Community Foundation of Tompkins County	10,000	100%	10,000	90%	10,000	90%
Community Foundation of Burke County	5,000	100%	-		-	
Together for Brothers	14,400	50%	20,400	50%	20,400	50%
Nonprofit Accounting Client #1*			20,400	50%	20,400	50%
Nonprofit Accounting Client #2*			20,400	50%	20,400	50%
Nonprofit Accounting Client #3*			20,400	50%	20,400	50%
Nonprofit Accounting Client #4*			20,400	50%	20,400	50%
Nonprofit Accounting Client #5*			20,400	50%	20,400	50%
Nonprofit Accounting Client #6*			20,400	50%	20,400	50%
Nonprofit Accounting Client #7*					20,400	50%
Nonprofit Accounting Client #8*					20,400	50%
Nonprofit Accounting Client #9*					20,400	50%
Nonprofit Accounting Client #10*					20,400	50%
Nonprofit Accounting Client #11*					20,400	50%
Total	**77,900**		**201,300**		**303,300**	
Budget	**68,000**		**200,000**		**300,000**	
Difference	**9,900**		**1,300**		**3,300**	

* One aspect of the budgeted external grant project is a planned proposal to the W.K. Kellogg Foundation is a grant proposal to expand our backoffice support activities for nonprofits with annual revenues between $400k and $750k. This budget and projections assumes a trial of this expansion with an existing fiscally sponsored program, Together for Brothers, which will no longer be fiscally sponsored by the Foundation at the end of 2025. Staff have been discussing this with Together for Brothers and believe this to be highly likely. If NMCT gets the proposed grant it would be used primarily to hire an additional accounting staff to build capacity for this work, with the goal of expanding this program in 2027 to six clients. If the proposed grant is not awarded to NMCT the amount paid from NMCT to ACF for employees would decrease by $74,525 in 2026 and $153,521 in 2027. Based on current analysis it is believed this capacity investment would be sufficent to manage up to 11 clients. This shift is based on an identified need in NM for more nonprofit bookkeepers by the Kellogg Foundation and other national funders. Additionally, the NMCT Board has directed staff to focus this work in NM as opposed to small community foundations across the county.

External Grant Revenue Confidence Analysis

	NMCT revenue					
	2026	Confidence	2027	Confidence	2028	Confidence
Thornburg Foundation	100,000	90%	100,000	0%	-	
W.K. Kellogg Foundation #1	140,000	75%	140,000	75%	-	
W.K. Kellogg Foundation #2	100,000	75%	100,000	75%	-	
Total	**340,000**		**340,000**		**-**	
Budget	**340,000**		**340,000**		**-**	
Difference	**-**		**-**		**-**	

Thornburg Foundation - This grant will be used to hire a Compliance Officer for the Foundation and NMCT. The first payment was received at the end of 25 as opposed to 26.

W.K. Kellogg Foundation #1 - This grant will be used to hire an Accounting Associate and a Fiscal Sponsorship Manager for the Foundation and NMCT. If the proposed grant is not awarded to NMCT the amount paid from NMCT to ACF for employees would decrease by $74,525 in 2026 and $153,521 in 2027.

W.K. Kellogg Foundation #2 - This grant will be used to hire an Impact Investment / Loan Manager for the Foundation and NMCT. If the proposed grant is not awarded to NMCT the amount paid from NMCT to ACF for employees would decrease by $63,937 in 2026 and $87,807 in 2027.