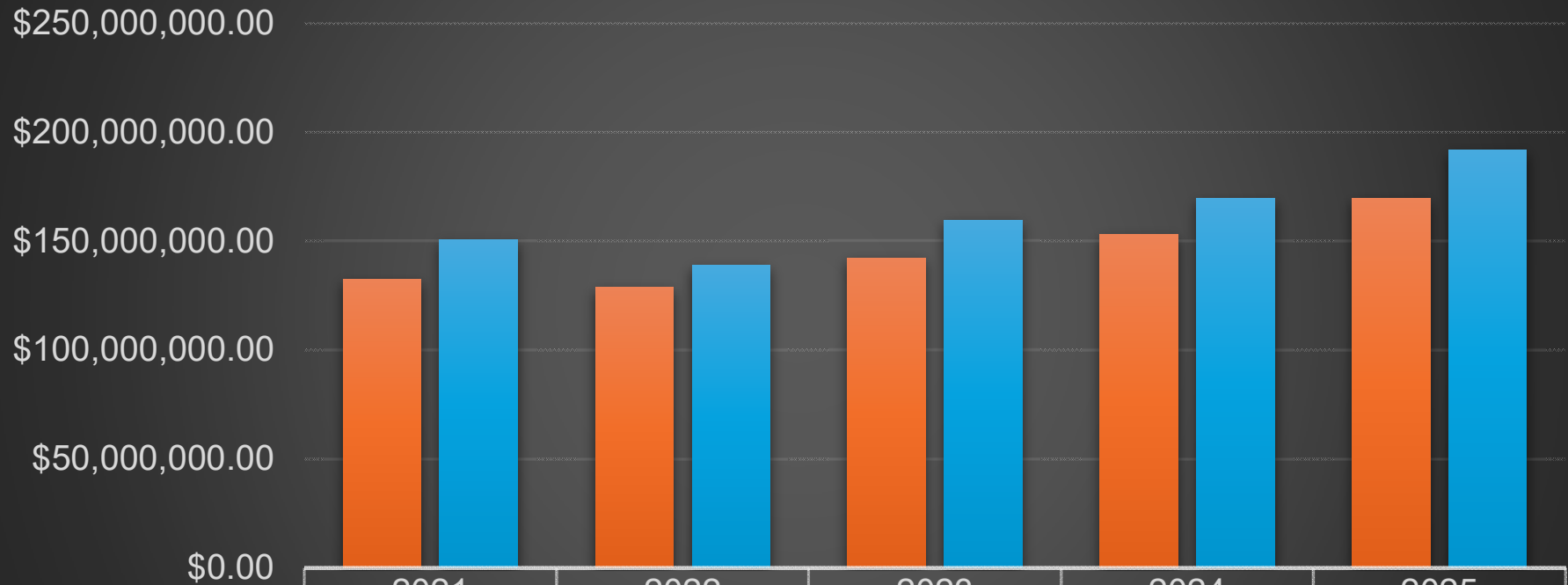
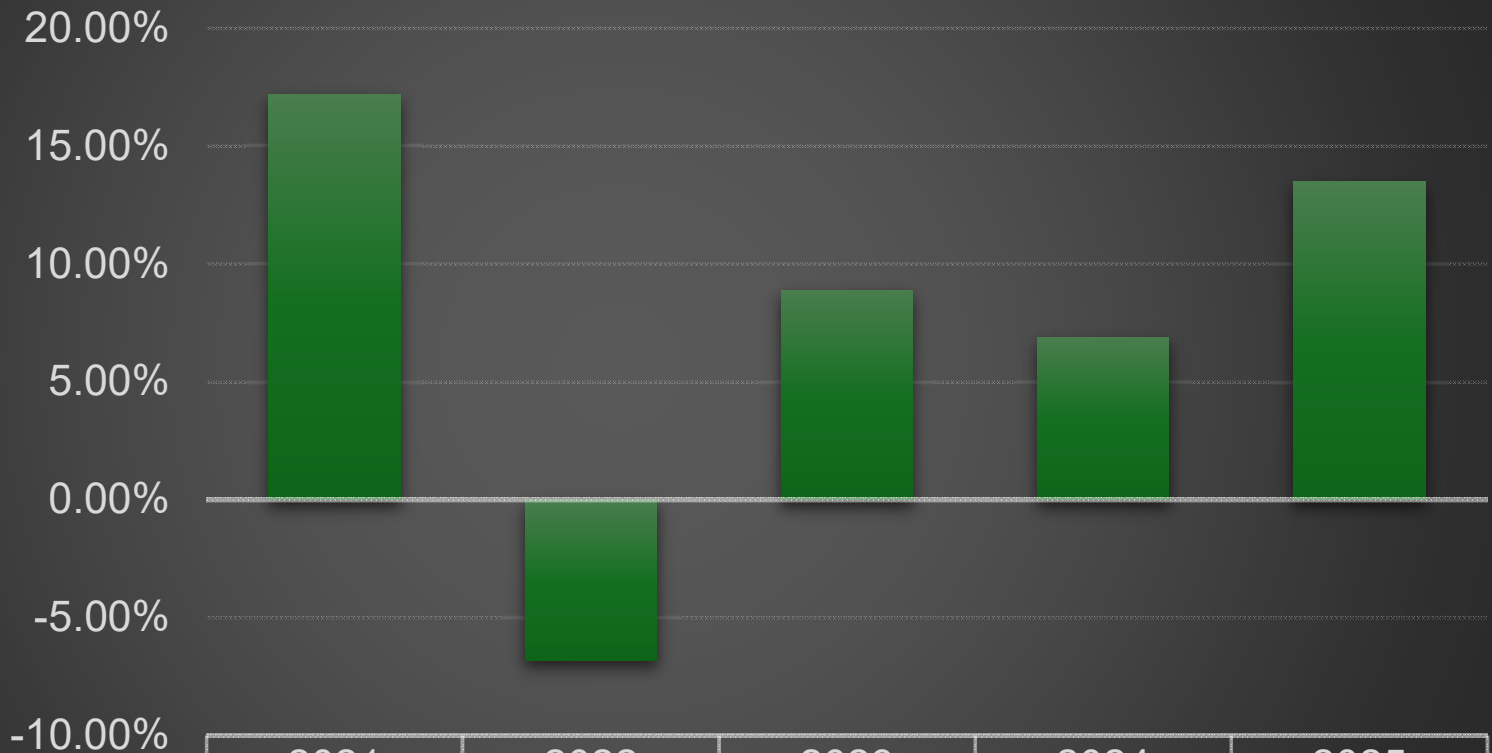


Assets



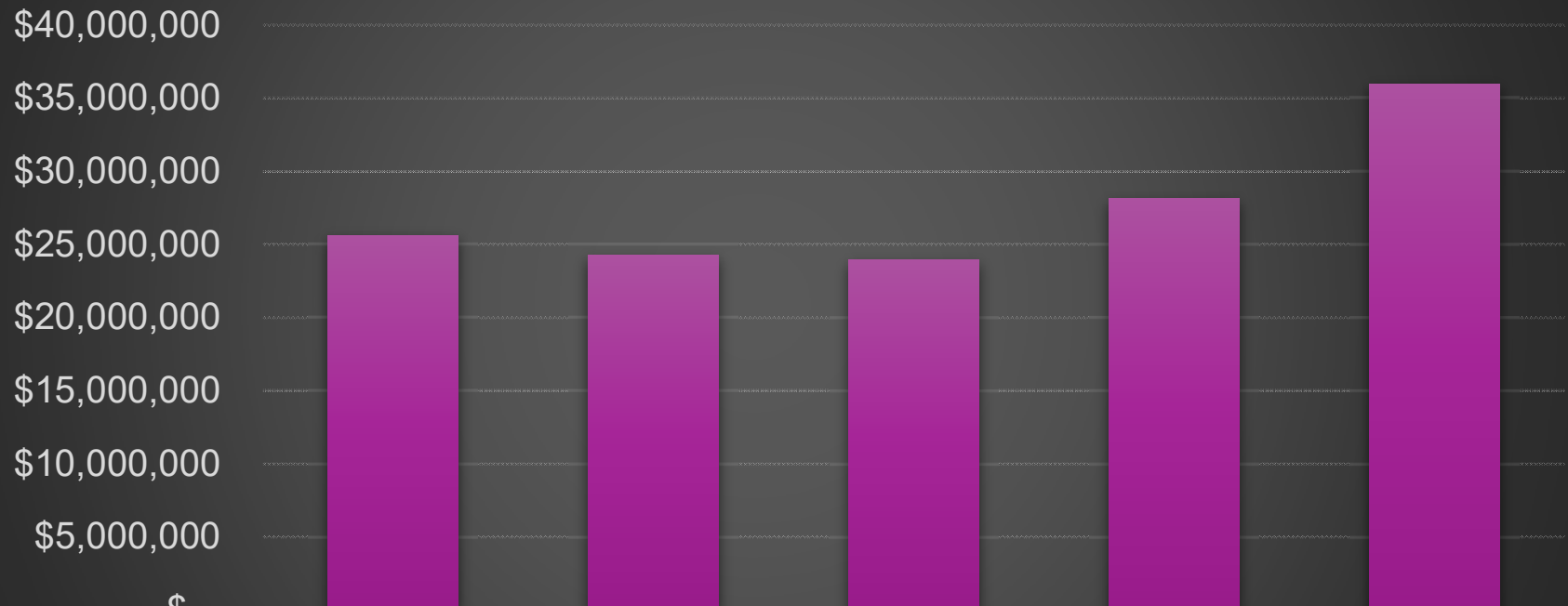
	2021	2022	2023	2024	2025
Endowment	\$132,654,230.	\$128,747,205.	\$142,280,277.	\$153,172,910.	\$169,609,107.
Total Assets	\$150,548,135	\$138,934,607	\$159,704,955	\$169,693,631	\$192,012,439

Investment Returns



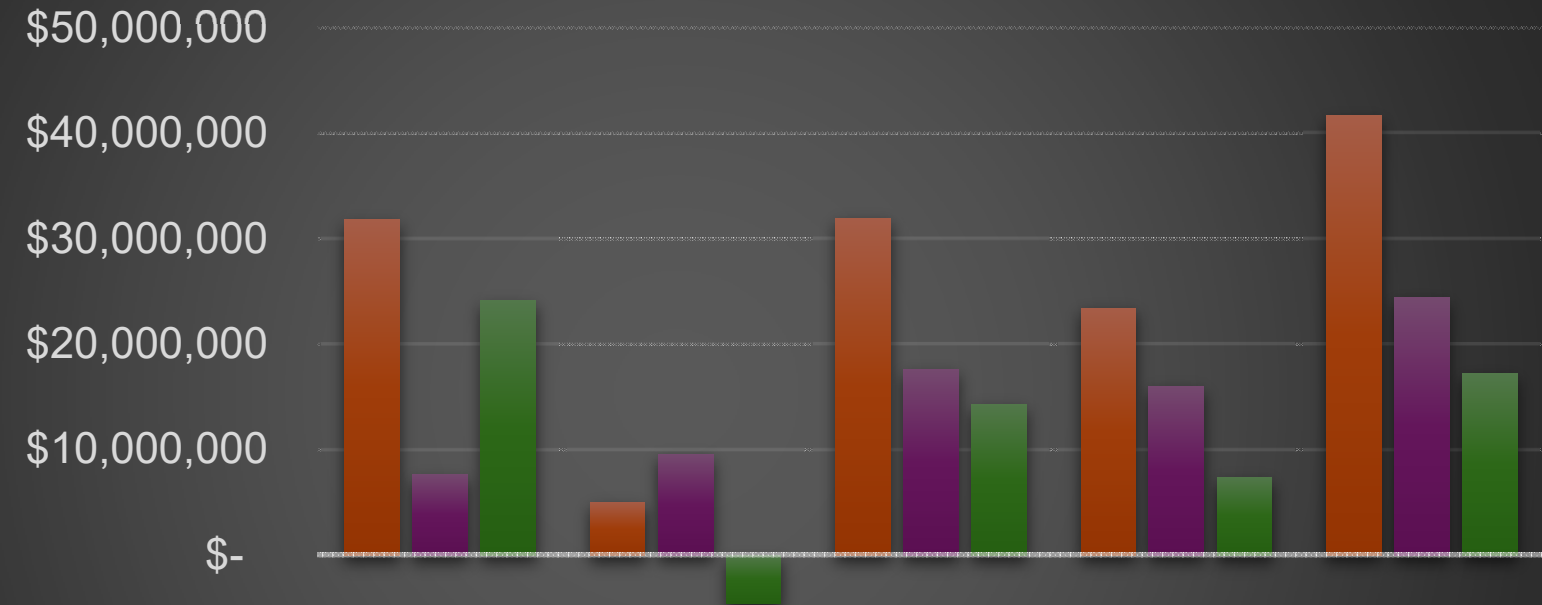
■ Investment Returns	2021	2022	2023	2024	2025
	17.20%	-6.80%	8.90%	6.90%	13.50%

Total Liabilities



	2021	2022	2023	2024	2025
■ Total Liabilities	\$25,624,650	\$24,252,730	\$23,950,035	\$28,147,157	\$35,994,543

Change in Net Assets



	2021	2022	2023	2024	2025
■ Total Revenues	\$31,813,83	\$5,010,582	\$31,931,66	\$23,443,82	\$41,690,04
■ Total Expenses	\$7,664,472	\$9,565,331	\$17,641,69	\$16,029,28	\$24,441,92
■ Change in Net Assets	\$24,149,36	\$(4,554,74)	\$14,289,96	\$7,414,542	\$17,248,12

Albuquerque Community Foundation
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
December 31, 2025

	2025						12/31/2024		
	Foundation	HCB	ACF Holdings	Total before Eliminations	Eliminations	Total	NMCT	Total with NMCT	Total with NMCT
Assets									
Cash and cash equivalents	\$ 8,086,199	16,137	43,832	8,146,168	-	8,146,168	9,965,306	18,111,474	11,236,682
Investments	162,132,296	-	-	162,132,296	-	162,132,296	7,476,811	169,609,107	153,172,910
Remainder trusts	2,084,688	-	-	2,084,688	-	2,084,688	-	2,084,688	2,751,371
Estate Receivable	-	-	-	-	-	-	-	-	-
Installment Accounts Receivable	-	-	146,477	146,477	-	146,477	-	146,477	181,849
Building	-	544,000	-	544,000	-	544,000	-	544,000	544,000
Hammersley House	-	-	274,088	274,088	-	274,088	-	274,088	285,489
Building Improvements, less accumulated depreciation	40,595	856,649	-	897,244	-	897,244	-	897,244	899,639
Furniture and equipment, less accumulated depreciation	12,854	38,089	-	50,943	-	50,943	-	50,943	67,371
Prepaid expenses	63,222	-	-	63,222	-	63,222	-	63,222	42,806
Receivables	21,400	-	-	21,400	-	21,400	23,790	45,190	355,947
Receivable from NMCT, HCB and ACFH	834,460	-	-	834,460	(834,461)	(1)	-	(1)	-
Cash Value of Life Insurance Plans	186,007	-	-	186,007	-	186,007	-	186,007	155,567
Other assets	-	-	-	-	-	-	-	-	-
	<u>\$ 173,461,721</u>	<u>1,454,875</u>	<u>464,397</u>	<u>175,380,993</u>	<u>(834,461)</u>	<u>174,546,532</u>	<u>17,465,907</u>	<u>192,012,439</u>	<u>169,693,631</u>
Liabilities and Net Assets									
Liabilities									
Accounts payable and other liabilities	\$ 3,555	-	-	3,555	-	3,555	(1,092)	2,463	4,949
Grants payable	285,139	-	-	285,139	-	285,139	771,036	1,056,175	10,768
Payable to Foundation	-	-	454,436	454,436	(834,461)	(380,025)	380,025	-	-
Remainder trusts	1,889,189	-	-	1,889,189	-	1,889,189	-	1,889,189	2,231,774
Liability for Assets held for others***	32,774,376	-	-	32,774,376	-	32,774,376	272,340	33,046,716	25,899,666
Total liabilities	<u>34,952,259</u>	<u>-</u>	<u>454,436</u>	<u>35,406,695</u>	<u>(834,461)</u>	<u>34,572,234</u>	<u>1,422,309</u>	<u>35,994,543</u>	<u>28,147,157</u>
Net Assets	<u>\$ 138,509,462</u>	<u>1,454,875</u>	<u>9,961</u>	<u>139,974,298</u>	<u>-</u>	<u>139,974,298</u>	<u>16,043,598</u>	<u>156,017,896</u>	<u>141,546,474</u>
	<u>\$ 173,461,721</u>	<u>1,454,875</u>	<u>464,397</u>	<u>175,380,993</u>	<u>(834,461)</u>	<u>174,546,532</u>	<u>17,465,907</u>	<u>192,012,439</u>	<u>169,693,631</u>

***On the audited Financial Statements this is presented as a Liability for assets held for Others- Nonprofit organizations that establish funds for the organizations' benefit are listed as liabilities on the Consolidated Statement of Financial Position in accordance with generally accepted accounting principles. Since the nonprofit specifies itself as the beneficiary, it retains a future economic benefit in the transferred assets. Below is the activity of the nonprofit organization funds.

Albuquerque Community Foundation

**STATEMENTS OF ACTIVITY
For the Twelve Month Period Ended December 31, 2025**

	2025							12/31/2024			
	ACF		Total	Operations	HCB	ACF Holdings	Total	NMCT	Eliminations	Total With	Total With
	With Restrictions	Without Restrictions								NMCT	NMCT
Revenues and other support:											
Contributions	5,734,882	3,217,480	8,952,362	285,219	177,062	-	9,129,424	14,274,216	-	23,403,640	11,303,810
Administration Income	-	2,038,182	2,038,182	2,038,182	-	-	2,038,182	7,048	(955,152)	1,090,078	223,398
Federal Grant Income	-	-	-	-	-	-	-	723,711	-	723,711	4,239,681
NMCT Income	-	520,054	520,054	520,054	-	-	520,054	161,026	-	681,080	521,619
In-kind contributions	-	288	288	-	-	-	288	-	-	288	840
Unrealized/realized gains/(losses)	5,127,545	7,494,890	12,622,435	(68)	-	(1,893)	12,620,542	605,194	-	13,225,736	4,972,066
Tax expense	(8,878)	(10,733)	(19,611)	(696)	-	-	(19,611)	-	-	(19,611)	(102,998)
Misc Income - Tax Credit	-	62,861	62,861	62,861	-	-	62,861	-	-	62,861	-
Dividends/Interest income	1,156,738	1,195,803	2,352,541	9,537	-	1,828	2,354,369	167,895	-	2,522,264	2,285,407
Total revenues and other support	12,010,287	14,518,825	26,529,112	2,915,089	177,062	(65)	26,706,109	15,939,090	(955,152)	41,690,047	23,443,823
Expenses:											
Grant distributions	3,279,757	5,536,822	8,816,579	7,281	-	-	8,816,579	5,816,029	-	14,632,608	8,304,453
Management fees	947,414	859,577	1,806,991	(10,541)	-	-	1,806,991	462,762	(955,152)	1,314,601	-
Investment fees	130,989	171,479	302,468	-	-	-	302,468	16,645	-	319,113	251,105
In-kind expense	-	-	-	-	-	-	-	-	-	-	190
Other expenses	1,163,709	54,260	1,217,969	28,237	53,715	-	1,271,684	1,693,343	-	2,965,027	351,715
Federal grant expenses	-	-	-	-	-	-	-	1,402,801	-	1,402,801	3,910,257
Operating expenses	-	3,226,833	3,226,833	3,226,833	-	-	3,226,833	580,937	-	3,807,770	3,211,560
Total expenses	5,521,869	9,848,971	15,370,840	3,251,810	53,715	-	15,424,555	9,972,517	(955,152)	24,441,920	16,029,280
Change in net assets	6,488,418	4,669,854	11,158,272	(336,721)	123,347	(65)	11,281,554	5,966,573	-	17,248,127	7,414,543
Net assets, beginning of period	58,978,572	68,372,618	127,351,190	423,414	1,331,528	10,026	128,692,744	10,077,025	-	138,769,769	134,342,487
Interfund Transfers In	2,024,393	1,685,866	3,710,259	277,446	-	-	3,710,259	326,019	-	4,036,278	3,351,403
Interfund Transfers Out	2,420,930	1,289,329	3,710,259	28,225	-	-	3,710,259	326,019	-	4,036,278	3,561,956
Net assets, end of period	65,070,453	73,439,009	138,509,462	335,914	1,454,875	9,961	139,974,298	16,043,598	-	156,017,896	141,546,477

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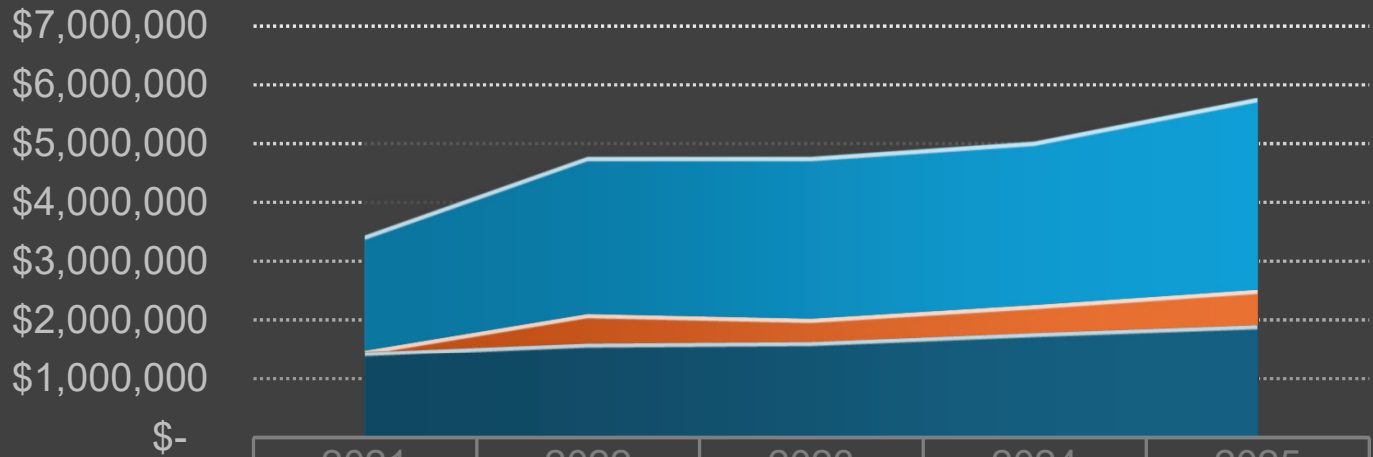
	12/31/2025	12/31/2024
Balance, beginning of year	29,429,600	23,200,670
Additions:		
Contributions	551,181	5,310,802
Gain (loss) on investments	3,429,239	1,245,137
Tax expense	(4,702)	(21,056)
Interest and dividends	523,457	442,276
Federal Grant Income	-	-
Deductions		
Distributions to beneficiaries	952,562	657,600
Management fees	161,222	131,596
Investment fees	80,615	50,739
Fiscal sponsorship expense	-	51
Interfund transfers		
Transfers in	40,000	200,125
Transfers out	-	108,368
Balance, end of year***	32,774,376	29,429,600

Interfund Transfers Reconciliation	
Interfund Transfers In	4,036,278
Interfund Transfers Out	(4,036,278)
Assets Held for Others Interfund Transfers In	40,000
Assets Held for Others Interfund Transfers Out	-
Net Interfund Transfers	40,000

* Other Expenses represent expenses incurred by other activities at ACF not recorded in the operating fund.

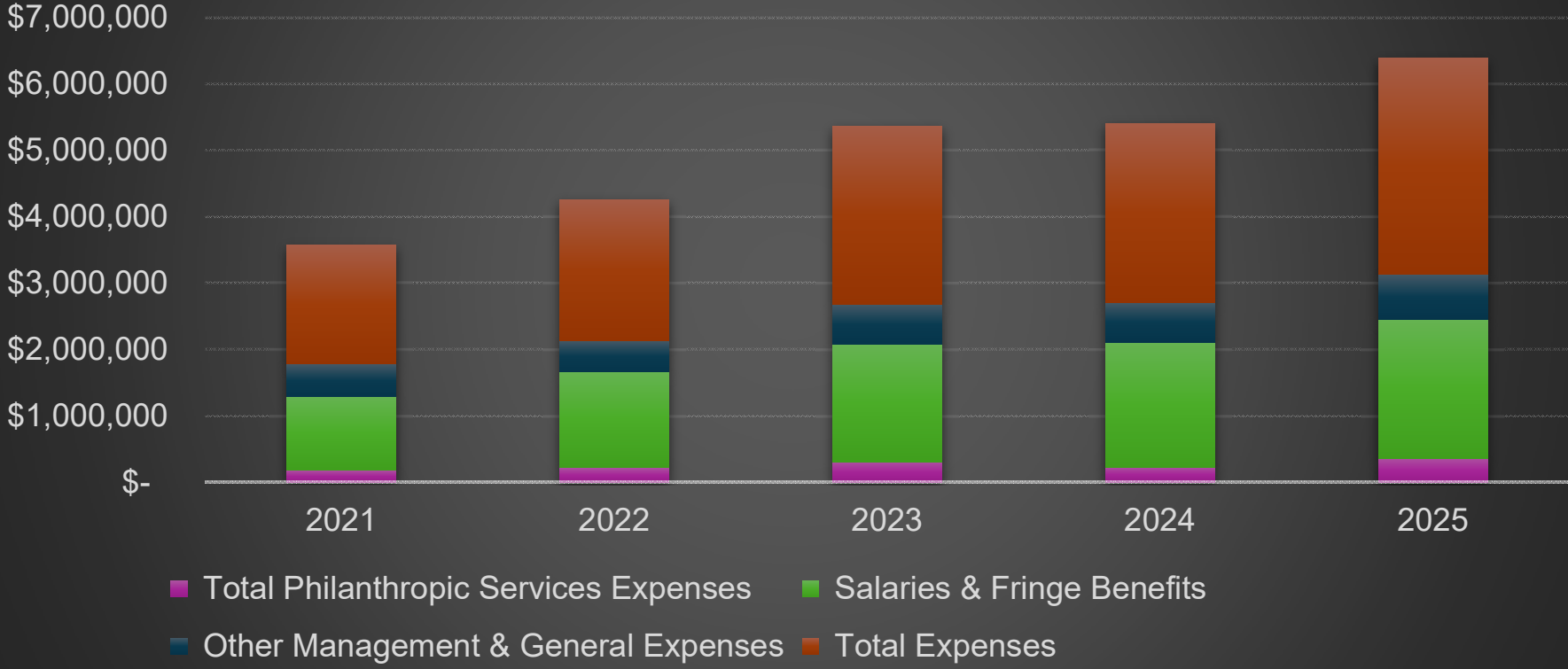
Future Fund Expenses	7,672
Concours Expenses	250,854
Small Furnishings	37,135
Depreciation	53,715
Hammersley	16,525
Fiscal Sponsorship	866,935
Contribution Related	29,628
Estate Planning Conf.	8,932
PRIDE	288
Legal	-
Other Expenses	-
Other Expenses	1,271,684

Operating Revenue

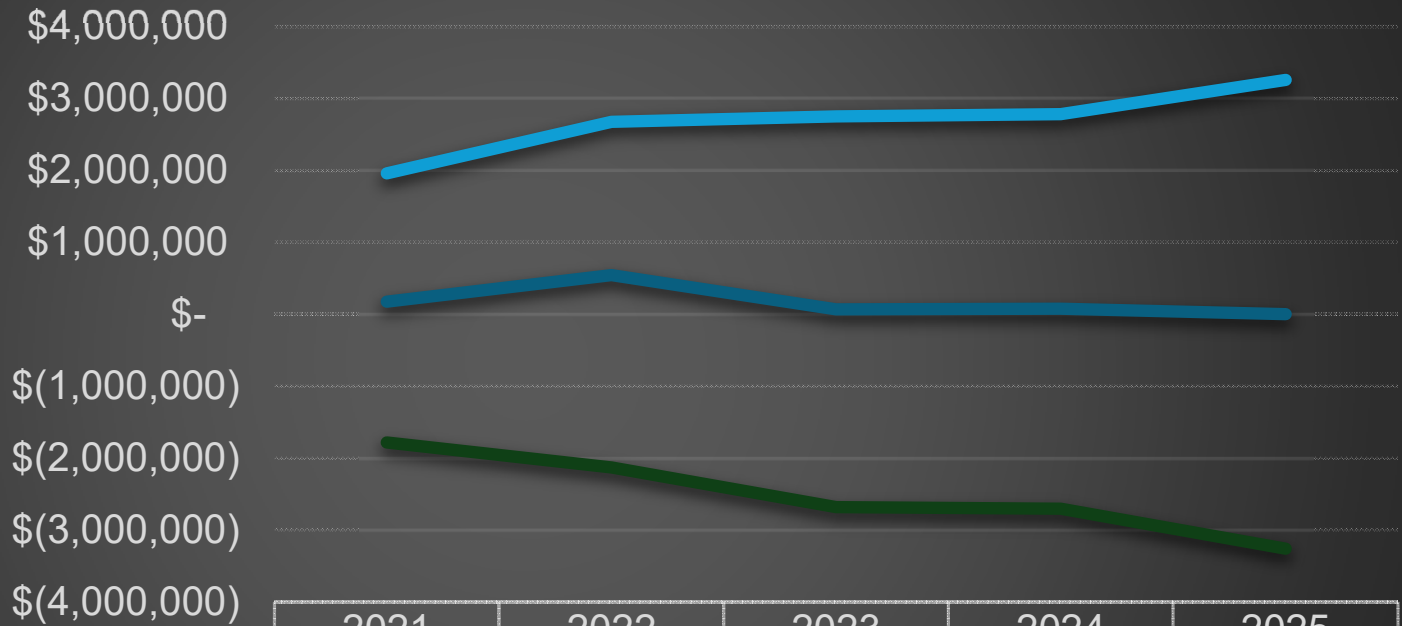


	2021	2022	2023	2024	2025
■ Total Operating Revenue	\$1,956,988	\$2,673,486	\$2,753,432	\$2,781,128	\$3,258,878
■ Savings / Operating Reserve	\$-	\$-	\$-	\$-	\$-
■ NMCT	\$22,020	\$498,621	\$390,201	\$474,910	\$600,055
■ Endowment Management Fee Revenue	\$1,460,403	\$1,607,516	\$1,636,535	\$1,785,980	\$1,923,698

Operating Expenses



Net Operating Revenue



	2021	2022	2023	2024	2025
— Total Operating Revenue	\$1,956,988	\$2,673,486	\$2,753,432	\$2,781,128	\$3,258,878
— Total Expenses	\$(1,783,452)	\$(2,130,714)	\$(2,682,317)	\$(2,703,739)	\$(3,258,878)
— Net Revenue	\$173,536	\$542,772	\$71,116	\$77,389	\$72

Albuquerque Community Foundation Operations
2025 Budget to Actual Summary
Through December 31, 2025

	FY25 Budget	Actual 12/31/25	2025 Projected Over / (Under) Budget	Projected Percentage Received / Expensed
Revenue				
Contributions - Corporate (Net Amount to Operating)	80,000	40,000	(40,000)	50%
Contributions - Partners	80,000	99,128	19,128	124%
Contributions - Trustees	113,200	121,934	8,734	108%
Contributions - Other	-	9,797	9,797	N/A
Corporate Philanthropy	19,500	10,544	(8,956)	54%
Endowment Management Fee Revenue	1,859,474	1,923,698	64,225	103%
Hammersley Fees	27,000	27,000	-	100%
Fiscal Sponsorship / Regranting Fees	20,000	50,705	30,705	254%
Administrative Endowment Revenue	44,000	57,446	13,446	131%
CRT Fee Revenue	22,000	23,234	1,234	106%
Annual Business Meeting	10,000	-	(10,000)	0%
Estate Planning Revenue	10,000	9,266	(734)	93%
New Mexico Community Trust	510,000	600,055	90,055	118%
External Grant Revenue	-	210,552	210,552	N/A
Other Income	-	72,519	72,519	N/A
Endowment Set-up Fees	2,000	3,000	1,000	150%
Total Revenue	\$ 2,797,174	\$ 3,258,878	\$ 461,705	117%

	FY25 Budget	Actual 12/31/25	2025 Projected Over / (Under) Budget	Projected Percentage Received / Expensed
Expenses				
Philanthropic Services Expenses				
Donor Relations/Development/Non Profit Relations	37,900	102,192	63,701	270%
Communications and Marketing	74,500	101,268	26,768	136%
Events	104,800	140,263	35,463	134%
Grant Distribution	7,000	7,281	281	104%
Grant Distribution - Interfund	1,000	3,225	2,225	323%
Total Philanthropic Services Expenses	225,200	354,229	128,438	157%

Management & General Expenses				
Professional Services	142,000	149,800	7,800	105%
Board & Committee Meetings	38,150	32,295	(5,855)	85%
Information Systems	150,500	160,104	9,604	106%
Occupancy	43,000	41,586	(1,414)	97%
Office Expense	142,802	183,850	41,048	129%
Postage	10,000	9,179	(821)	92%
Telephone & Internet	30,500	29,599	(901)	97%
Professional Development and Travel	76,345	75,014	(1,331)	98%
Salaries & Fringe Benefits	2,138,401	2,099,242	(39,158)	98%
Total Management & General	2,771,698	2,780,669	8,972	100%

Total Expenses	\$ 2,996,898	\$ 3,134,898	\$ 137,410	105%
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Net Revenue Over / (Under) Expenses	\$ (199,724)	\$ 123,980	\$ 324,295	
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Search	100,000	56,523	(43,477)	57%
Transition Costs	65,000	47,385	(17,615)	73%
Goodbye & Hello Events	40,000	20,000	(13,333)	50%
Total Transition Costs	205,000	123,908	(74,425)	60%

Other Funding Sources				
Operating Reserve	205,000	-	(205,000)	0%
Savings	200,000	-	(200,000)	0%

Net Operating Cash	\$ 276	\$ 72	\$ (6,280)	
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	As of 1/1/25	As of 12/31/25		
Operating Reserve	2,026,992	2,027,064		
Savings	272,567	272,567		
Operating Reserve and Savings	\$ 2,299,559	\$ 2,299,631		

73% of 2025 Expenses