



ALBUQUERQUE
COMMUNITY
FOUNDATION
trust • equity • integrity • accountability

CERTIFICATE OF CORPORATE RESOLUTION

I, Lori Waldon, hereby certify that I am the undersigned Secretary, acting on behalf of the ALBUQUERQUE COMMUNITY FOUNDATION, a New Mexico non-profit corporation (the "Foundation"). I also hereby certify that the following represents a true, correct and complete copy of the original Corporate Resolution, adopted by the Board of Directors, and that the original is in full force and effect as of February 27 June 18, 2026~~4~~:

RESOLVED, the Chair, Treasurer, President and CEO ("CEO"), Chief Financial Officer ("CFO") and ~~Chief Operating Officer ("COO")~~ Vice President of Operations and Communications ("VPOC"), or any one of them, be and hereby are fully authorized and empowered to carry out the following actions to effect the management of assets held by the Foundation:

To open Foundation Accounts at banks and brokerage or security firms and to enter into such agreements as from time to time may be required by such financial institutions;

To sign checks and other items withdrawing funds from Foundation Accounts, including those payable to cash or to persons who sign them, with the stipulation that wire and internet withdrawals from Foundation Accounts be limited to transfers to other Foundation Accounts.

To request funds transfers to and from Foundation Accounts;

To enter into arrangements for the processing of automated clearing house ("ACH") debit entries and/or ACH credit entries to and from the Accounts;

To endorse on behalf of the Foundation, and otherwise negotiate, checks and other items payable to this Foundation;

To buy, sell (including short sales), exchange, convert, tender, trade, or otherwise acquire or dispose of stocks, bonds, securities, and other investments, on margin or otherwise, including the purchase and/or sale of option contracts; and

To close any or all Foundation Accounts.

RESOLVED, the CFO and Finance Director and other individuals approved by the Investment Committee be given limited trading authorization and shall have the power to buy, sell (including short sales), exchange, convert, tender, trade, or otherwise acquire or dispose of stocks, bonds, securities, and other investments, on margin or otherwise, including the purchase and/or sale of option contracts, however this authorization does not allow the CFO and Finance Director or other individuals approved by the Investment Committee to transfer, withdraw, or disburse money or assets from Accounts, with the exception of allowing the Finance Director to transfer funds between established Foundation Accounts and authorize the electronic federal tax payments of payroll taxes.

FURTHER RESOLVED, the Chair, Treasurer, President, CFO or any one of them, be and hereby are fully authorized and empowered to carry out the following actions to effect the management of assets held by the Foundation in the capacity(ies) provided for (hereafter, as the "Trustee") under the terms and conditions of Charitable Remainder Annuity and Charitable Remainder Unitrust Agreements (hereafter, the "Trust"), established within the meaning of Rev. Proc. 89-20, 89-21 and Rev. Proc. 90-30 through 90-32, as well as their successors as announced in Notice 2000, 2000-29 I.R.B. 118, as well as §664(d)(2) of the Internal Revenue Code (hereafter, the "Code").

All of the powers set out in §45-7-401, NMSA 1978, *et seq.*, as amended, plus additional powers established in the Trust, including the following powers:

To sell, convey, mortgage, lease, pledge, create security interests in, transfer, assign, exchange, alter, vary or grant options in all properties, real, personal or mixed, with or without warranty, transferred to or acquired by the Trustee herein, even though the terms, including renewal options, may extend beyond the termination of the Trust, at any time or times and upon such terms and conditions as the Trustee may deem advisable, without the necessity of obtaining any court order or giving notice to or obtaining the consent of any Recipient;

To purchase on behalf of the Trust estate any property, real, personal or mixed, tangible or intangible, wherever situate, belonging to the estate of the Donor, without regard to whether the Trustee may also be serving a personal representative of that estate; and

Power: (i) to buy, sell and trade preferred or common stocks, bonds and other securities, money market and mutual (including index) funds, common trust funds maintained by a trustee, and other pooled investment arrangements, (ii) to establish or continue accounts with brokerage or securities firms, and (iii) to borrow monies from any such firms and to pledge any asset of the trust estate as collateral security for such borrowing (without liability on the part of any such firm to see to the application thereof); provided, however, the Trustee shall not buy, sell or trade any options or commodities or on the margin without the prior written consent of the Donor.

Any brokerage or securities firm that reasonably relies on this grant of power, prior to receiving notice of revocation, shall be indemnified and held harmless by the Donor.

Notwithstanding the foregoing, the following limitations shall apply to the Trustee's actions:

The Trustee shall make distributions at such time and in such manner as not to subject the Trust to tax under §4942 of the Code. Except for the payment of the unitrust and annuity amount of the Recipient, the Trustee shall not engage in any act of self-dealing, as defined in §4941(d) of the Code. The Trustee shall not make any taxable expenditures defined in §4941(d) of the Code. The Trustee shall not make any taxable expenditures as defined in §4945(d) of the Code. The Trustee shall not make any investments that jeopardize the charitable purpose of the Trust, within the meaning of §4944 of the Code and the regulations promulgated thereunder or retain any excess business holdings within the meaning of 4943(c) of the Code.

I further certify that the authority hereby conferred is not inconsistent with the Charter or By-Laws of the Foundation.

In witness whereof, I have hereunto set my hand and the Seal of said Foundation this 18th day of June 2024.

(CORPORATE SEAL)

ALBUQUERQUE COMMUNITY FOUNDATION
a New Mexico Non-Profit Corporation

By: _____

~~Lori Waldon~~ Michelle Dearholt

Its: Secretary