Albuquerque Community Foundation

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

September 30, 2025

	2025								9/30/2024
	Foundation	HCB	ACF Holdings	Total before Eliminations	Eliminations	Total	NMCT	Total with NMCT	Total with NMCT
Assets									
Cash and cash equivalents	$ 7,235,056	16,137	51,066	7,302,259	-	7,302,259	4,164,291	11,466,550	9,666,740
Investments	161,516,343	-	-	161,516,343	-	161,516,343	6,770,096	168,286,439	152,416,020
Remainder trusts	2,891,867	-	-	2,891,867	-	2,891,867	-	2,891,867	2,849,393
Estate Receivable	339,617	-	-	339,617	-	339,617	-	339,617	-
Installment Accounts Receivable	-	-	181,849	181,849	-	181,849	-	181,849	184,312
Building	-	544,000	-	544,000	-	544,000	-	544,000	544,000
Hammersley House	-	-	276,939	276,939	-	276,939	-	276,939	288,339
Building Improvements, less accumulated depreciation	-	870,099	-	870,099	-	870,099	-	870,099	886,282
Furniture and equipment, less accumulated depreciation	16,021	45,513	-	61,534	-	61,534	-	61,534	43,280
Prepaid expenses	61,651	-	-	61,651	-	61,651	-	61,651	53,646
Receivables	579	-	-	579	-	579	20,487	21,066	50,612
Receivable from NMCT, HCB and ACFH	847,362	-	-	847,362	(847,363)	(1)	-	(1)	-
Cash Value of Life Insurance Plans	155,567	-	-	155,567	-	155,567	-	155,567	148,304
Other assets	-	-	-	-	-	-	-	-	-
	$ 173,064,063	1,475,749	509,854	175,049,666	(847,363)	174,202,303	10,954,874	185,157,177	167,130,928
Liabilities and Net Assets									
Liabilities									
Accounts payable and other liabilities	$ 41,060	-	-	41,060	-	41,060	23	41,083	60,957
Grants payable	78,502	-	-	78,502	-	78,502	1,109,070	1,187,572	118,553
Payable to Foundation	-	-	467,338	467,338	(847,363)	(380,025)	380,025	-	-
Remainder trusts	2,378,967	-	-	2,378,967	-	2,378,967	-	2,378,967	2,365,012
Liability for Assets held for others***	32,488,855	-	-	32,488,855	-	32,488,855	549,144	33,037,999	26,100,726
Total liabilities	34,987,384	-	467,338	35,454,722	(847,363)	34,607,359	2,038,262	36,645,621	28,645,248
Net Assets	$ 138,076,678	1,475,749	42,516	139,594,943	-	139,594,943	8,916,612	148,511,555	138,485,680
	$ 173,064,062	1,475,749	509,854	175,049,665	(847,363)	174,202,302	10,954,874	185,157,176	167,130,928

*****On the audited Financial Statements this is presented as a Liability for assets held for Others- Nonprofit organizations that establish funds for the organizations' benefit are listed as liabilities on the Consolidated Statement of Financial Position in accordance with generally accepted accounting principles. Since the nonprofit specifies itself as the beneficiary, it retains a future economic benefit in the transferred assets. Below is the activity of the nonprofit organization funds.**

Albuquerque Community Foundation

STATEMENTS OF ACTIVITY
For the Nine Month Period Ended September 30, 2025

	2025										9/30/2024
	ACF				HCB	ACF Holdings	Total	NMCT	Eliminations	Total With NMCT	Total With NMCT
Revenues and other support:	**With Restrictions**	**Without Restrictions**	**Total**	**Operations**							
Contributions	4,343,318	1,128,865	5,472,183	133,183	-	-	5,472,183	4,883,122	-	10,355,305	2,746,992
Administration Income	-	1,485,426	1,485,426	1,485,426	-	-	1,485,426	52	(955,152)	530,326	149,689
Federal Grant Income	-	-	-	-	-	-	-	339,891	-	339,891	3,285,586
NMCT Income	-	380,025	380,025	372,502	-	-	380,025	47,428	-	427,453	349,392
In-kind contributions	-	-	-	-	-	-	-	-	-	-	840
Unrealized/realized gains/(losses)	4,822,854	6,253,665	11,076,519	126	-	34,200	11,110,719	567,555	-	11,678,274	6,495,184
Tax expense	(4,137)	(5,505)	(9,642)	(696)	-	-	(9,642)	-	-	(9,642)	(2,779)
Misc Income - Tax Credit	-	62,861	62,861	62,861	-	-	62,861	-	-	62,861	-
Dividends/Interest income	656,832	792,006	1,448,838	28,303	-	6,840	1,455,678	114,956	-	1,570,634	1,626,291
Total revenues and other support	9,818,867	10,097,343	19,916,210	2,081,705	-	41,040	19,957,250	5,953,004	(955,152)	24,955,102	14,651,195
Expenses:											
Grant distributions	1,689,477	2,766,606	4,456,083	6,400	-	-	4,456,083	4,410,106	-	8,866,189	4,217,571
Management fees	667,050	634,303	1,301,353	(5,000)	-	-	1,301,353	426,617	(955,152)	772,818	-
Investment fees	80,869	115,933	196,802	-	-	-	196,802	11,272	-	208,074	180,155
In-kind expense	-	-	-	-	-	-	-	-	-	-	-
Other expenses	748,402	59,429	807,831	7,034	32,842	8,550	849,223	1,010,323	-	1,859,546	308,534
Federal grant expenses	-	-	-		-	-		862,402	-	862,402	2,719,368
Operating expenses	-	2,211,590	2,211,590	2,211,590	-	-	2,211,590	392,698	-	2,604,288	2,354,380
Total expenses	3,185,798	5,787,861	8,973,659	2,220,024	32,842	8,550	9,015,051	7,113,418	(955,152)	15,173,318	9,780,008
Change in net assets	6,633,069	4,309,482	10,942,551	(138,319)	(32,842)	32,490	10,942,199	(1,160,414)	-	9,781,784	4,871,187
Net assets, beginning of period	58,978,572	68,372,618	127,351,190	423,414	1,331,528	10,026	128,692,744	10,077,025	-	138,769,769	133,687,516
Interfund Transfers In	905,514	850,795	1,756,309	53,301	177,063	-	1,933,372	70,929	-	2,004,301	2,275,847
Interfund Transfers Out	851,188	1,122,184	1,973,372	2,450	-	-	1,973,372	70,929	-	2,044,301	2,348,872
Net assets, end of period	65,665,967	72,410,711	138,076,678	335,946	1,475,749	42,516	139,594,943	8,916,611	-	148,511,553	138,485,678

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	9/30/2025	9/30/2024
Balance, beginning of year	29,429,600	24,031,562
Additions:		
Contributions	476,485	1,925,410
Gain (loss) on investments	2,839,337	1,481,865
Tax expense	(2,218)	(512)
Interest and dividends	330,696	291,722
Federal Grant Income	-	20,000
Deductions		
Distributions to beneficiaries	452,146	466,124
Management fees	118,640	109,019
Investment fees	54,259	38,060
Fiscal sponsorship expense	-	1,109,143
Interfund transfers		
Transfers in	40,000	174,039
Transfers out	-	101,014
Balance, end of year***	32,488,855	26,100,726

Interfund Transfers Reconciliation

Interfund Transfers In	2,004,301
Interfund Transfers Out	(2,044,301)
Assets Held for Others Interfund Transfers In	40,000
Assets Held for Others Interfund Transfers Out	-
Net Interfund Transfers	-

*** Other Expenses represent expenses incurred by other activities at ACF not recorded in the operating fund.**

Future Fund Expenses	1,178
Concours Expenses	188,856
Small Furnishings	52,396
Depreciation	41,392
Hammersley	12,775
Fiscal Sponsorship	536,271
Contribution Related	10,100
Estate Planning Conf.	6,854
PRIDE	-
Legal	-
Other Expenses	(599)
Other Expenses	849,224

ALBUQUERQUE COMMUNITY FOUNDATION

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MEMO

To: Finance Committee
From: Nick Williams, CFO
Date: November 7, 2025
Re: Changes to the Budget Format

In preparing the 2026 budget staff determined that the current budget presentation format could use an update. Importantly, total budgeted revenue for 2025 and total budgeted expenses for 2025 did not change. These changes were also applied to the NMCT budget to actual reports. Below are a summary of the formatting changes:

- Fiscal Sponsorship Fees was renamed to Fiscal Sponsorship / Regranting Fees. This was done to highlight that any regranting program fees are also recorded in this line item.
- The Seminar Revenue line item was renamed the Estate Planning Revenue to more closely identify the activities occurring in this line item.
- A new line item was added named External Grant Revenue, no amount was budgeted for this in 2025.
- Donor Relations/Development/Non-Profit Relations' Budget for 2025 was reduced by $63,100.
    - $64,800 was reallocated to the new Events line item.
    - $ 3,500 was reallocated to the Salaries & Fringe Benefits line item. This represents mileage reimbursements and staff felt this was more accurately included in the Salaries & Fringe Benefits line item.
    - $ 5,200 was reallocated from the Board & Committee Meetings line item as this amount related more to our Non-Profit Relations work than to our Board & Committee Meetings work.
- The Annual Business Meeting line item was renamed to Events and had all other event activities previously allocated to the Donor Relations/Development/Non-Profit Relations line item reallocated to Events, worth $64,800 as noted above.
- Professional Development and Travel were combined into one line item. Much of the activity in these two-line items were directly related to each other. Combining these two-line items will be more efficient on the accounting side.

New Version	FY25 Budget
Revenue	
Contributions - Corporate (Net Amount to Operating)	80,000
Contributions - Partners	80,000
Contributions - Trustees	113,200
Contributions - Other	-
Corporate Philanthropy	19,500
Endowment Management Fee Revenue	1,859,474
Hammersley Fees	27,000
Fiscal Sponsorship / Regranting Fees	20,000
Administrative Endowment Revenue	44,000
CRT Fee Revenue	22,000
Annual Business Meeting	10,000
Estate Planning Revenue	10,000
New Mexico Community Trust	510,000
External Grant Revenue	-
Other Income	-
Endowment Set-up Fees	2,000
Total Revenue	**$ 2,797,174**
Expenses	
Philanthropic Services Expenses	
Donor Relations/Development/Non-Profit Relations	37,900
Communications and Marketing	74,500
Events	104,800
Grant Distribution	7,000
Grant Distribution - Interfund	1,000
Total Philanthropic Services Expenses	**225,200**
Management & General Expenses	
Professional Services	142,000
Board & Committee Meetings	38,150
Information Systems	150,500
Occupancy	43,000
Office Expense	142,802
Postage	10,000
Telephone & Internet	30,500
Professional Development and Travel	76,345
Salaries & Fringe Benefits	2,138,401
Total Management & General	**2,771,698**
Total Expenses	**$ 2,996,898**
Net Revenue Over / (Under) Expenses	**$ (199,724)**
Search	100,000
Transiton Costs	65,000
Goodbye & Hello Events	40,000
Total Transition Costs	205,000
Other Funding Sources	
Operating Reserve	205,000
Savings	200,000
Net Operating Cash	**$ 276**

Old Version	FY25 Budget
Revenue	
Contributions - Corporate (Net Amount to Operating)	80,000
Contributions - Partners	80,000
Contributions - Trustees	113,200
Contributions - Other	-
Corporate Philanthropy	19,500
Endowment Management Fee Revenue	1,859,474
Hammersley Fees	27,000
Fiscal Sponsorship Fees	20,000
Administrative Endowment Revenue	44,000
CRT Fee Revenue	22,000
Annual Business Meeting	10,000
Seminar Revenue	10,000
New Mexico Community Trust	510,000
Other Income	-
Endowment Set-up Fees	2,000
Total Revenue	**$ 2,797,174**
Expenses	
Philanthropic Services Expenses	
Donor Relations/Development/Non Profit Relations	101,000
Communications and Marketing	74,500
Annual Business Meeting	40,000
Grant Distribution	7,000
Grant Distribution - Interfund	1,000
Total Philanthropic Services Expenses	223,500
Management & General Expenses	
Professional Services	142,000
Board & Committee Meetings	43,350
Information Systems	150,500
Occupancy	43,000
Office Expense	142,802
Postage	10,000
Professional Development	45,545
Telephone & Internet	30,500
Salaries & Fringe Benefits	2,134,901
Travel	30,800
Total Management & General	**2,773,398**
Total Expenses	**$ 2,996,898**
Net Revenue Over / (Under) Expenses	**$ (199,724)**
Search	100,000
Transiton Costs	65,000
Goodbye & Hello Events	40,000
Total Transition Costs	205,000
Other Funding Sources	
Savings	200,000
Operating Reserve	205,000
Net Operating Cash	**$ 276**

Albuquerque Community Foundation Operations
2025 Budget to Actual Summary
Through September 30, 2025

	FY25 Budget	FY25 Budget thru 9/30/25	Actual 9/30/25	2025 Over / (Under) Budget	Actual 9/30/2024	Actual Percentage Received / Expensed
Revenue						
Contributions - Corporate (Net Amount to Operating)	80,000	60,000	40,000	(20,000)	106,185	50%
Contributions - Partners	80,000	60,000	43,423	(16,577)	55,058	54%
Contributions - Trustees	113,200	84,900	26,584	(58,316)	68,812	23%
Contributions - Other	-	-	18,522	18,522	3,125	N/A
Corporate Philanthropy	19,500	14,625	5,000	(9,625)	5,000	26%
Endowment Management Fee Revenue	1,859,474	1,394,605	1,402,395	7,790	1,321,460	75%
Hammersley Fees	27,000	20,250	20,250	-	20,250	75%
Fiscal Sponsorship / Regranting Fees	20,000	15,000	33,797	18,797	17,744	169%
Administrative Endowment Revenue	44,000	33,000	53,301	20,301	108,743	121%
CRT Fee Revenue	22,000	16,500	23,234	6,734	22,678	106%
Annual Business Meeting	10,000	7,500	-	(7,500)	-	0%
Estate Planning Revenue	10,000	7,500	9,016	1,516	10,287	90%
New Mexico Community Trust	510,000	382,500	380,025	(2,475)	317,961	75%
External Grant Revenue	-	-	552	552	25,000	N/A
Other Income	-	-	66,515	66,515	92,377	N/A
Endowment Set-up Fees	2,000	1,500	750	(750)	750	38%
Total Revenue	**$ 2,797,174**	**$ 2,097,880**	**$ 2,123,364**	**$ 25,484**	**$ 2,175,430**	**76%**

	FY25 Budget	FY25 Budget thru 9/30/25	Actual 9/30/25		Actual 9/30/2024	Actual Percentage Received / Expensed
Expenses						
Philanthropic Services Expenses						
Donor Relations/Development/Non Profit Relations	37,900	28,425	63,222	34,797	90,301	167%
Communications and Marketing	74,500	55,875	69,816	13,941	38,284	94%
Events	104,800	78,600	86,414	7,814	67,507	82%
Grant Distribution	7,000	5,250	6,400	1,150	12,500	91%
Grant Distribution - Interfund	1,000	750	2,450	1,700	11,199	2
Total Philanthropic Services Expenses	**225,200**	**168,900**	**228,302**	**59,402**	**219,791**	**101%**
Management & General Expenses						
Professional Services	142,000	106,500	122,873	16,373	133,309	87%
Board & Committee Meetings	38,150	28,613	22,424	(6,189)	20,114	59%
Information Systems	150,500	112,875	100,967	(11,908)	89,646	67%
Occupancy	43,000	32,250	41,019	8,769	32,774	95%
Office Expense	142,802	107,102	113,745	6,643	104,428	80%
Postage	10,000	7,500	7,020	(480)	5,284	70%
Telephone & Internet	30,500	22,875	21,645	(1,230)	14,472	71%
Professional Development and Travel	76,345	57,259	56,943	(316)	47,658	75%
Salaries & Fringe Benefits	2,138,401	1,603,801	1,444,770	(159,031)	1,347,280	68%
Total Management & General	**2,771,698**	**2,078,775**	**1,931,406**	**(147,369)**	**1,794,965**	**70%**
Total Expenses	**$ 2,996,898**	**$ 2,247,675**	**$ 2,159,708**	**$ (87,967)**	**$ 2,014,756**	**72%**
Net Revenue Over / (Under) Expenses	**$ (199,724)**	**$ (149,795)**	**$ (36,344)**	**$ 113,451**	**$ 160,674**	**18%**
Search	100,000	75,000	56,523	(18,477)	-	57%
Transiton Costs	65,000	48,750	7,111	(41,639)	-	11%
Goodbye & Hello Events	40,000	30,000	-	(30,000)	-	0%
Total Transition Costs	205,000	153,750	63,634	(90,116)	-	31%
Other Funding Sources						
Operating Reserve	205,000	153,750	-	(153,750)	-	0%
Savings	200,000	150,000	-	(150,000)	-	0%
Net Operating Cash	**$ 276**	**$ 205**	**$ (99,978)**	**$ (100,183)**	**$ 160,674**	
Operating Reserve	2,026,992					
Savings	272,567					
Operating Reserve and Savings	**$ 2,299,559**					

New Mexico Community Trust Operations
2025 Budget to Actual Summary
Through September 30, 2025

	FY25 Budget	FY25 Budget thru 9/30/25	Actual 9/30/25	2025 Over / (Under) Budget	Actual 9/30/2024	Actual Percentage Received / Expensed
Revenue						
Contributions - Corporate (Net Amount to Operating)	-	-	-	-	-	N/A
Contributions - Partners	-	-	-	-	-	N/A
Contributions - Trustees	-	-	-	-	-	N/A
Contributions - Other	1,000	750	-	(750)	190	0%
Corporate Philanthropy	-	-	-	-	-	N/A
Endowment Management Fee Revenue	-	-	52	52	1,403	N/A
Fiscal Sponsorship / Regranting Fees	388,900	291,675	404,942	113,267	99,406	104%
Contributions - Internal	10,000	7,500	-	(7,500)	10,000	0%
Back Office Support	60,000	45,000	47,428	2,428	64,821	79%
External Grant Revenue	100,000	75,000	-	(75,000)	74,122	0%
Other Income	-	-	1,181	1,181	795	N/A
Endowment Set-up Fees	-	-	-	-	500	N/A
Total Revenue	**$ 559,900**	**$ 419,925**	**$ 453,603**	**$ 33,678**	**$ 251,237**	**81%**

	FY25 Budget	FY25 Budget thru 9/30/25	Actual 9/30/25	2025 Over / (Under) Budget	Actual 9/30/2024	Actual Percentage Received / Expensed
Expenses						
Philanthropic Services Expenses						
Donor Relations/Development/Non Profit Relations	2,500	1,875	30	(1,845)	452	1%
Communications and Marketing	2,500	1,875	11,121	9,246	2,059	445%
Events	-	-	-	-	-	N/A
Grant Distribution	-	-	10,000	10,000	-	N/A
Grant Distribution - Interfund	-	-	-	-	-	N/A
Total Philanthropic Services Expenses	**5,000**	**3,750**	**21,151**	**17,401**	**2,511**	**423%**
Management & General Expenses						
Professional Services	3,000	2,250	3,294	1,044	5,992	110%
Board & Committee Meetings	1,500	1,125	483	(642)	1,104	32%
Information Systems	-	-	1,121	1,121	-	N/A
Occupancy	-	-	-	-	-	N/A
Office Expense	2,500	1,875	665	(1,210)	7,399	27%
Postage	500	375	-	(375)	581	0%
Telephone & Internet	-	-	-	-	-	N/A
Professional Development and Travel	7,500	5,625	603	(5,022)	86	8%
Salaries & Fringe Benefits	-	-	334	334	-	N/A
Total Management & General	**15,000**	**11,250**	**6,500**	**(4,750)**	**15,162**	**43%**
Audit & Accounting	30,000	22,500	12,748	(9,752)	33,731	42%
Information Systems	-	-	7,523	7,523	17,594	N/A
Occupancy	20,000	15,000	41,353	26,353	62,737	207%
Housing Stability	100,000	75,000	8,242	(66,758)	102,213	8%
Salaries & Fringe Benefits	360,000	270,000	301,707	31,707	258,635	84%
Total Paid to ACF	510,000	382,500	371,573	(10,927)	474,910	73%
Total Expenses	**$ 530,000**	**$ 397,500**	**$ 399,224**	**$ 1,724**	**$ 492,583**	**75%**
Net Revenue Over / (Under) Expenses	**$ 29,900**	**$ 22,425**	**$ 54,379**	**$ 31,954**	**$ (241,346)**	**182%**
PY Cash Balance	52,193				293,539	
Ending Cash Balance	**$ 82,093**				**$ 52,193**	

Albuquerque Community Foundation Operations
2025 Budget to Actual Summary
Projected Through December 31, 2025

	FY25 Budget	Actual 9/30/25	2025 Q4 Projections	2025 Projected Rev/Exp	2025 Projected Over / (Under) Budget	Projected Percentage Received / Expensed
Revenue						
Contributions - Corporate (Net Amount to Operating)	80,000	40,000	26,250	66,250	(13,750)	83%
Contributions - Partners	80,000	43,423	37,000	80,423	423	101%
Contributions - Trustees	113,200	26,584	86,616	113,200	-	100%
Contributions - Other	-	18,522	-	18,522	18,522	N/A
Corporate Philanthropy	19,500	5,000	10,000	15,000	(4,500)	77%
Endowment Management Fee Revenue	1,859,474	1,402,395	479,086	1,881,482	22,008	101%
Hammersley Fees	27,000	20,250	6,750	27,000	-	100%
Fiscal Sponsorship / Regranting Fees	20,000	33,797	11,266	45,062	25,062	225%
Administrative Endowment Revenue	44,000	53,301	-	53,301	9,301	121%
CRT Fee Revenue	22,000	23,234	-	23,234	1,234	106%
Annual Business Meeting	10,000	-	-	-	(10,000)	0%
Estate Planning Revenue	10,000	9,016	-	9,016	(984)	90%
New Mexico Community Trust	510,000	380,025	126,675	506,700	(3,300)	99%
External Grant Revenue	-	552	210,000	210,552	210,552	N/A
Other Income	-	66,515	22,172	88,686	88,686	N/A
Endowment Set-up Fees	2,000	750	250	1,000	(1,000)	50%
Total Revenue	**$ 2,797,174**	**$ 2,123,364**	**$ 1,016,065**	**$ 3,139,428**	**$ 342,254**	**112%**

	FY25 Budget	Actual 9/30/25	2025 Q4 Projections	2025 Projected Rev/Exp	2025 Projected Over / (Under) Budget	Projected Percentage Received / Expensed
Expenses						
Philanthropic Services Expenses						
Donor Relations/Development/Non Profit Relations	37,900	63,222	18,422	81,647	43,747	215%
Communications and Marketing	74,500	69,816	23,272	93,090	18,590	125%
Events	104,800	86,414	25,134	111,548	6,748	106%
Grant Distribution	7,000	6,400	-	6,400	(600)	91%
Grant Distribution - Interfund	1,000	2,450	817	3,267	2,267	3
Total Philanthropic Services Expenses	**225,200**	**228,302**	**67,645**	**295,952**	**70,752**	**131%**
Management & General Expenses						
Professional Services	142,000	122,873	42,055	164,929	22,929	116%
Board & Committee Meetings	38,150	22,424	7,475	29,900	(8,250)	78%
Information Systems	150,500	100,967	46,004	146,971	(3,529)	98%
Occupancy	43,000	41,019	13,673	54,691	11,691	127%
Office Expense	142,802	113,745	42,878	156,621	13,819	110%
Postage	10,000	7,020	2,340	9,360	(640)	94%
Telephone & Internet	30,500	21,645	7,215	28,860	(1,640)	95%
Professional Development and Travel	76,345	56,943	-	56,943	(19,402)	75%
Salaries & Fringe Benefits	2,138,401	1,444,770	663,649	2,108,419	(29,981)	99%
Total Management & General	**2,771,698**	**1,931,406**	**825,289**	**2,756,694**	**(15,003)**	**99%**
Total Expenses	**$ 2,996,898**	**$ 2,159,708**	**$ 892,934**	**$ 3,052,646**	**$ 55,749**	**102%**
Net Revenue Over / (Under) Expenses	**$ (199,724)**	**$ (36,344)**	**$ 123,131**	**$ 86,782**	**$ 286,505**	**-43%**
Search	100,000	56,523	-	56,523	(43,477)	57%
Transiton Costs	65,000	7,111	2,370	9,481	(55,519)	15%
Goodbye & Hello Events	40,000	-	-	-	(40,000)	0%
Total Transition Costs	205,000	63,634	2,370	66,004	(138,996)	32%
Other Funding Sources						
Operating Reserve	205,000	-	-	-	(205,000)	0%
Savings	200,000	-	-	-	(200,000)	0%
Net Operating Cash	**$ 276**	**$ (99,978)**	**$ 120,761**	**$ 20,778**	**$ 20,501**	**7528%**
Operating Reserve	2,026,992			2,047,770		
Savings	272,567			272,567		
Operating Reserve and Savings	**$ 2,299,559**			**$ 2,320,337**		

New Mexico Community Trust Operations
2025 Budget to Actual Summary
Projected Through December 31, 2025

	FY25 Budget	Actual 9/30/25	2025 Q4 Projections	2025 Projected Rev/Exp	2025 Projected Over / (Under) Budget	Projected Percentage Received / Expensed
Revenue						
Contributions - Other	1,000	-	-	-	(1,000)	0%
Endowment Management Fee Revenue	-	52	-	52	52	N/A
Fiscal Sponsorship / Regranting Fees	388,900	404,942	195,000	599,942	211,042	154%
Contributions - Internal	10,000	-	-	-	(10,000)	0%
Back Office Support	60,000	47,428	15,000	62,428	2,428	104%
External Grant Revenue	100,000	-	-	-	(100,000)	0%
Other Income	-	1,181	-	1,181	1,181	N/A
Endowment Set-up Fees	-	-	-	-	-	N/A
Total Revenue	**$ 559,900**	**$ 453,603**	**$ 210,000**	**$ 663,603**	**$ 103,703**	**119%**

	FY25 Budget	Actual 9/30/25	2025 Q4 Projections	2025 Projected Rev/Exp	2025 Projected Over / (Under) Budget	Projected Percentage Received / Expensed
Expenses						
Philanthropic Services Expenses						
Donor Relations/Development/Non Profit Relations	2,500	30	-	30	(2,470)	1%
Communications and Marketing	2,500	11,121	-	11,121	8,621	445%
Events	-	-	-	-	-	N/A
Grant Distribution	-	10,000	-	10,000	10,000	N/A
Grant Distribution - Interfund	-	-	-	-	-	N/A
Total Philanthropic Services Expenses	**5,000**	**21,151**	**-**	**21,151**	**16,151**	**423%**
Management & General Expenses						
Professional Services	3,000	3,294	-	3,294	294	110%
Board & Committee Meetings	1,500	483	-	483	(1,017)	32%
Information Systems	-	1,121	-	1,121	1,121	N/A
Occupancy	-	-	-	-	-	N/A
Office Expense	2,500	665	-	665	(1,835)	27%
Postage	500	-	-	-	(500)	0%
Telephone & Internet	-	-	-	-	-	N/A
Professional Development and Travel	7,500	603	-	603	(6,897)	8%
Salaries & Fringe Benefits	-	334	-	334	334	N/A
Total Management & General	**15,000**	**6,500**	**-**	**6,500**	**(8,500)**	**43%**
Audit & Accounting	30,000	12,748	4,249	16,997	(13,003)	57%
Information Systems	-	7,523	2,508	10,031	10,031	N/A
Occupancy	20,000	41,353	13,784	55,138	35,138	276%
Housing Stability	100,000	8,242	5,565	13,807	(86,193)	14%
Salaries & Fringe Benefits	360,000	301,707	100,569	402,276	42,276	112%
Total Paid to ACF	510,000	371,573	126,675	498,249	(11,751)	98%
Total Expenses	**$ 530,000**	**$ 399,224**	**$ 126,675**	**$ 525,900**	**$ (4,100)**	**99%**
Net Revenue Over / (Under) Expenses	**$ 29,900**	**$ 54,379**	**$ 83,325**	**$ 137,703**	**$ 107,803**	**461%**
PY Cash Balance	52,193			52,193		
Ending Cash Balance	**$ 82,093**			**$ 189,896**		