

## **2025 Annual Impact Investment Committee Report**

In 2016, the Albuquerque Community Foundation launched an impact investing portfolio where the Foundation may invest up to 5% of the Foundation's endowment funds in local investments seeking positive social and environmental impacts and returns alongside financial returns. While our developing experience over the last several years demonstrates that we can obtain social impact returns without sacrificing financial returns, this program also allows the Foundation to promote and seek social returns even when financial returns do not achieve rates of return consistent with the policy goals of ACF's regular investment portfolio.

The Foundation's Impact Investment portfolio is aligned with the Foundation's broader vision and focuses on the Greater Albuquerque Metropolitan Area. However, investments elsewhere in the State of New Mexico are permitted. To date the portfolio has invested \$5.83M (including two investments committed to, but not yet funded, in the amount of \$855,750). During the life of the impact investing program, the Foundation has also deployed \$141.6k in community impact grant funding toward portfolio investees.

### **Impact Investment Program Objectives**

- To stimulate entrepreneurial initiatives and economic development;
- To contribute to the creation and retention of jobs that offer living wages and benefits;
- To provide availability and access to affordable capital;
- To increase the supply of and improve access to affordable housing;
- To enhance the quality of life through the vitality of the downtown area and other strategic locations;
- To promote a more vibrant community, especially in collaboration with other investors (including donors) to increase leverage: and/or
- To promote quality educational opportunities.

To date, impact investments have been made in two basic ways: (a) equity (ownership) investments in intermediaries who invest in private companies in the Greater Albuquerque Metropolitan Area; and (b) low-interest loans to a range of non-profit entities. With regard to the equity investments, ACF has sought to utilize intermediaries led by knowledgeable investors in start-up and early stage companies headquartered in New Mexico. The use of intermediaries allows the Foundation to take advantage of local, sophisticated expertise, while relieving the Foundation of (arguably) be in the position of picking individual "winners" and "losers" for our investments. The investments are described in detail below, broken into various categories based on the nature of the investments and the types of social returns envisioned.

### **Private Equity Investments**

As detailed in this section, job creation is one of the key goals of our private equity investments. A related goal is retention of the businesses in which these funds are invested in New Mexico. Business retention is important to developing the private economy in New Mexico, of

course, and we need to promote local investment to help combat the risks that out-of-state funders would insist that local companies move closer to the investor base. Hence, the social returns we seek through these investments include job creation and retention, business growth and retention. Of course, we also seek a financial return as well. The private equity funds in which ACF has invested, in turn, have invested a total of \$46.55M in NM early-stage companies.

1. **ABQid Fund I LP:** The investment strategy of ABQid Fund I, L.P. is to make investments in early stage, high-growth companies, mainly those who participate in an accelerator program operated by ABQid, Inc., a New Mexico nonprofit corporation. The Accelerator was created on the belief that there is substantial untapped entrepreneurial potential in the Albuquerque, New Mexico area and that training, support and seed investment are necessary to realize that potential.

2 & 3. **Ingenuity Venture Fund I & Ingenuity Venture Fund II, LP:** The investment strategy of the Ingenuity Venture Fund I (ABQid Fund I Sidecar, LP) and Ingenuity Venture Fund II, LP is to foster entrepreneur-led economic development by funding high growth startups in NM and beyond (IVF II LP), and connecting them with investors within as well as outside NM. <https://ingenuityventurefund.com/>

4, 5 &6. **Tramway Venture Partners LP, Tramway Venture Partners II, LP & Tramway Venture Partners III, LP:** Tramway Venture Partners and Tramway Venture Partners II, LP are early-stage funds making equity investments in high return opportunities in health care and the life sciences, primarily in New Mexico. The focus will be business opportunities with products or services that exploit convergent technologies: those that lie at the intersection of physical sciences/information technology with the life sciences and health care. For more information about Tramway Ventures, see <https://tramwayventures.com/>

7. **Verge I II Combined, LP:** The investment strategy of Verge I II Combined, LP is to build an innovation economy in NM by investing in high growth startups in NM. The Partnership will focus its investment activity in four specific high-technology sectors: cleantech/energy, electronics/instrumentation, human factors and software-as-a-service (SaaS). For more information about Verge, see <https://www.vergefund.com/>

**Social Return for Private Equity Investments: Supporting Entrepreneurship, Job Creation and Access to Capital Investments =>** Please note that the number of jobs created is not due solely to ACF’s investment, but rather is the result of the Private Equity funds total investments:

	<u>ACF Investment</u>	<u>Jobs Created*</u>	<u>Avg. Salary</u>	<u>Portfolio Companies**</u>
1. ABQid Fund I	\$250,000	24	\$67,000	5
2. Ingenuity Ventures Fund I	\$500,000	128	\$58,000	8
3. Ingenuity Ventures Fund II	\$500,000	0 in New Mexico		1
4. Tramway Venture Partners	\$250,000	18	\$63,353	4
5. Tramway Venture Partners II	\$750,000	15	\$71,137	3
6. Tramway Venture Partners III	\$250,000	9	\$87,000	3
7. Verge I II Combined Fund	\$250,000	87	\$80,000	5

\* As of 06/30/2025, current active portfolio companies only

\*\*current active NM portfolio companies (does not include companies acquired or written-off)

## Loans to Entrepreneurs Through Intermediaries – Access to Capital

- 1. Nusenda Credit Union Foundation’s Co-Op Capital Program:** NUSENDA is a not-for-profit corporation chartered under the Federal Credit Union Act. NUSENDA has created and operates an innovative, relationship-based, micro-lending program that provides capital to entrepreneurs that have no access to collateral, are credit-challenged, or lack the support of alternative financing, enabling the entrepreneurs to start or expand businesses (the "Co-Op Capital Program"). For more information about Nusenda’s Co-op Capital program, see <https://www.nusendafoundation.org/partner-programs/co-op-capital>

### **2025 Update & Metrics**

We are in our seventh year of a seven-year PRI award from the Albuquerque Community Foundation, which we first received in 2018. We continue to reach people of color, women, immigrants, and parents through this project. This quarter, 86% of borrowers (12 of 14) identified as people of color: six (6) were Native American, two (2) were Latino (including one immigrant borrower), and four (4) were African American. Eight (8) of the 14 borrowers (57%) were women. The businesses that received loans supported 42 jobs in total, including 14 full-time, 11 part-time, and 17 contract positions. Nine (9) borrowers were parents, including four (4) with children ages zero to eight.

**Progress Toward Goals:** At the time of this report, we have exceeded all projected goals. We currently have 21 formal partners, with two more soon to be formalized, and 19 active lending portfolios (210% of goal). We have surpassed \$3,000,000 in loans deployed (over 615% of goal) and approved 485 loans (over 162% of goal).

This quarter’s loans emphasized culturally rooted entrepreneurship and sustainable business growth. Borrowers used funds to launch creative and cultural ventures (such as a cohort for filmmakers of color, Indigenous-inspired motorcycle art, and ceremonial items tied to Native traditions), invest in food and agricultural enterprises (including vending at cultural events and expanding sheep ranching for local meat processing), expand health and wellness services (new therapy offices and onboarding clinicians), and strengthen retail strategies (product packaging to enter major outlets like Costco). Across these sectors, many borrowers demonstrated a commitment to community-centered, sustainable growth and the integration of cultural values into economic development.

New Mexico Community Capital reported that their values-based culture of reciprocity continues to strengthen their loan program. This quarter, they were able to provide fair trade and short-term contracts to three of their borrowers, supporting business growth and helping borrowers successfully make loan payments.

Our most longstanding partners continue to evolve and strengthen their programs. Partnership for Community Action (PCA), one of the original five partners, exemplifies this commitment by deepening borrower engagement and community governance. As PCA shared, *“We have been able to advance our mission and vision of creating vibrant communities by supporting*

*investments in families and building power through education, access to capital and community wellbeing.*” PCA has also enhanced transparency with applicants by clarifying timelines and expectations, encouraging two-way dialogue, and forming a community committee composed of residents to oversee the loan approval process.

**Project Self-Sustaining:** Our shift to self-collateralize most of our loans (a process where Nusenda secures the loan rather than requiring outside collateral) remains a key step toward long-term sustainability. This approach has significantly reduced uncertainty around new loans as third-party investment cycles mature. While no changes to the collateral model were made this quarter, we continue to plan for larger loans through three partner organizations and are monitoring the impact of this adaptation. Our pending CDFI proposal includes increased allocations for loan loss reserves, which, if awarded, would expand lending capacity and create more flexibility in structuring larger loans. In the meantime, we are assessing the sustainability of the current 1:1 collateral match model, particularly as larger loans affect the total number of borrowers we can support with the existing \$4 million in collateral.

The following information is as of Q2 2025.

<b>Quantitative Measures</b>	<b>Actual Result This Quarter</b>	<b>Actual Results PRI Period to Date</b>	<b>Projected Results by End of PRI Period</b>
# of member organizations offering new financial loan products to their affiliates during the PRI period	20	20	11
# of loans provided by member organizations serving low-income, immigrant, minority, and Native American micro-entrepreneurs	14	485	300
Cumulative \$ affordable capital disbursed to low-income entrepreneurs, entrepreneurs of color, and immigrant families	\$121,000	\$3,089,809	\$500,000
% of loans paid back on time	98%	97%	95%
% of recipients successfully meeting the expectations of their loan agreements	98%	98%	75%

Quantitative Social Impact Metrics		Quarter to date	Inception to date	July 1, 2019 Goal		Year 10 Goal	
				Range		Range	
				Low	High	Low	High
A	WKKF Target Entrepreneurs <sup>1</sup> who received a SEG Pledge Loan (since the time of WKKF investment)	April to June 2025					
	# of loans	14	485	15	25	200	330
	\$ amount of loans	\$121,000	\$3,089,809	60,000	100,000	800,000	1,320,000
B	Loans to Native American entrepreneurs on Tribal Lands <sup>2</sup>						
	# of loans	3	112	2	3	19	31
	\$ amount of loans	\$30,000	\$726,444	5,625	9,375	56,250	93,750
C	End borrowers with children 0-8 years old						
	# of loans	4	133	2	3	21	34
	\$ amount of loans	\$37,500	\$843,217	8,250	13,750	82,500	137,500
D	Loans to immigrants to address immigration status						
	# of loans	0	11	5	8	49	81
	\$ amount of loans	\$0	\$89,397	3,675	6,125	36,750	61,250
E	Loans to immigrant entrepreneurs						
	# of loans	1	54	4	6	38	63
	\$ amount of loans	\$10,000	\$345,078.89	3,750	6,250	37,500	62,500
F	Loans to immigrants for higher education						
	# of loans	0	4	5	9	51	85
	\$ amount of loans	\$0	\$12,100	5,250	8,750	52,500	87,500
G	Loans to immigrants for other purposes (e.g. medical expenses, auto loans)						
	# of loans	0	69	2	4	24	40
	\$ amount of loans	\$0	\$318,779	1,200	2,000	12,000	20,000
H	Jobs created or retained due to SEG Pledge Loans <sup>3</sup>						
	# of jobs created or retained among Target Entrepreneurs	42	718	16	27	214	353
I	Other Metrics						
	Average % increase in owner's draw as a result of receiving SEG Pledge Loan (to be reported annually by each partner organization) <sup>4</sup>	0%	0%	10%	20%	20%	28%
	# and percentage of businesses funded in years 1-3 still in operations on the 5th and 10th anniversary dates of the disbursement date	0	0	10	16	128	212
				60%	60%	60%	60%

- DreamSpring:** DreamSpring (formerly known as Accion) is a New Mexico nonprofit corporation. DreamSpring is an award-winning organization that increases access to credit, issues loans, and provides a community of support to help entrepreneurs realize their dreams. DreamSpring’s sole program provides microenterprises and small businesses primarily in New Mexico, Arizona, Colorado, Nevada, and Texas with credit and business support not available from the commercial lending sector. The ACF loan to DreamSpring was to expand its credit and business support, focused on the area of providing support to businesses affected by Covid-19. For more information about DreamSpring, see <https://www.dreamspring.org/>

From DreamSpring: We are deeply grateful for our partnership, and your support made our milestone 30th anniversary year a tremendous success. **Together, we reached historic impact --- \$581 million since inception across 50,000 small business loans. In 2024, we served 9,917 entrepreneurs with capital, education, encouragement, and support. We maintained an active portfolio of 1,582 loans and held 32 financial education workshops.**

In partnership with Etsy, we grew our DreamCreative program and built new financial pathways for entrepreneurs in creative industries. Our DreamGreen climate-focused lending program helped entrepreneurs incorporate sustainability practices, weatherize, and grow strong businesses in earth-friendly industries. Our Ready, Set, Grow! loan created new funding opportunities for startup entrepreneurs, and we continued our work to elevate low-income, rural, women-owned and other underserved small businesses. We also launched the DreamUp Fund, a bold initiative to reach \$1 billion in cumulative funds deployed to entrepreneurs in need. The DreamUp Fund will create transformational change and economic mobility that will last for generations.

So far, 2025 has been met with uncertainty --- for DreamSpring and the clients we serve. In the wake of the devastating Los Angeles wildfires, we have scheduled small business education focused on disaster preparedness, resiliency, and capital access --- all while providing flexible repayment for impacted clients. While the new administration reviews federal grantmaking priorities, we have received all committed funding, and we will seek out new philanthropic partnerships to ensure our critical work can continue.

Below is data from inception of our investment into the DreamSpring lending program, including data from Q3 2024-Q2 2025:

- DreamSpring issued 2,460 loans totaling \$70,158,717 in New Mexico through Q2 2025, creating or sustaining over 4,000 jobs.

### Access to Capital - Loans

	<u>ACF Investment</u>	<u>Loans</u>	<u>Avg. Loan</u>
1. Nusenda Credit Union (Co-op Capital)	\$200,000	485	\$6,370

2. DreamSpring	\$250,000	2,460	\$27,254
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### Real Estate Equity Investment

1. **Titan Development Real Estate Fund:** Titan is an Albuquerque-headquartered real estate development company. Titan’s fund is designed to create development in high growth secondary and tertiary markets. Their strategy is to develop best-in-class assets, lease up to 90% stabilization and sell, returning capital to investors. Their primary asset classes are multifamily, self-storage, senior living and industrial. The Highlands East project, adjacent to the renovated and expanded downtown location of Presbyterian Hospital, drew are attention to help with east Downtown urban redevelopment. The projects in which this Fund is invested include several other projects. To learn more about Titan’s investment funds, *see* <https://www.titan-development.com/privateequity>

### Direct Loans – Real Estate Project Investments

As indicated in the narratives and table that follows, many of ACF’s impact investments have been made in parallel to investments from other entities, public and private. Through our program, we have learned that other foundations (Kellogg, Kaufman, for example) look to ACF to assess whether there is local community support for various projects before they decide to invest themselves. Consequently, while ACF’s investments may appear modest when considering the size of ACF’s loan, the impact of ACF’s participation is far greater.

#### Homewise

ACF has invested in 5 Homewise projects since the inception of the Social Impact Investment program in 2016. Two of those investments have been repaid in full, Homewise Orpheum Theater Project (repaid in 2022) and Homewise B. Rupee (repaid in September 2025). This will be the final year we report on Homewise B. Rupee.

INDICATOR	OUTPUT DESCRIPTION	ANNUAL TARGET	FY25
<b>Place Making:</b> Support commercial corridor activation through events and business coordination activities.	Visitors / customers attracted to events hosted in Homewise owned commercial properties in Barelás (B. Ruppe, Orpheum Community Hub)	750	1,317
<b>Economic Development:</b> Support local businesses through responsive commercial development projects and local sourcing. Tenant engagement.	Commercial occupancy rate (B. Ruppe, 4 <sup>th</sup> and Barelás storefront units, Koala Learning Academy)	90%	92%
	% of businesses growing/expanding (increased sales, jobs, customers/visitors)	25%	94%
	Tenant satisfaction rate (anonymous)	90%	n/a <sup>1</sup>

1. **Homewise Home Renovation:** This loan to Homewise was to help fund their Neighborhood Revitalization without Displacement program in Albuquerque neighborhoods with widespread blight and few housing options for the population living in this part of town. To date the objectives of this program are to:

- Improve quality of life and economic conditions in disinvested neighborhoods
- Provide affordable housing options for residents and help support property values to limit displacement.
- Transform homes that have become symbols of distress into symbols of revitalization and hope.

To accomplish these objectives, Homewise follows a three-pronged strategy:

- Acquire/rehabilitate/resell vacant, abandoned, and neglected homes.
- Offer home improvement assistance to current homeowners for needed repairs.
- Offer an affordable purchase/rehabilitation loan for new homebuyers to buy a home in need of repair.

**2025 Update/Metrics:**

	# of homes acquired and/or rehabbed	7
Home Renovation / Rehab	# low-income families assisted through the program	3 under 80% AMI 3 between 80 - 150% AMI
Home Renovation / Rehab (continued)	# acquisition rehab homes sold	6

2. **Homewise Rupee:** This loan to Homewise was to help renovate the Rupee Drugstore on south Fourth Street in Barelás. The Rupee Drugstore was a cultural institution that served the residents of Barelás, one of the oldest neighborhoods in Albuquerque. The store’s closing in 2011 left a cultural and economic hole in an already economically distressed area. Homewise purchased the building in 2017, renovated it and re-opened the space in 2019. The activation has brought the Rupee to life while providing accessible and affordable artistic, cultural, and educational programming.

**2025 Update/Metrics:**

Solamente Holistic Health has continued as the tenant in the B. Rupee building since July 2024. Solamente employs therapists, healers, and medical professionals who come together to provide ongoing holistic care, supportive therapy for all ages, grief counseling, and other beneficial practices such as yoga and nutrition. This health and wellness use is responsive to community desires for a health operator to practice at the Rupee and addresses local health needs indicated by provider availability and general conditions. Solamente’s owner, Elisha Rose Trujilo, is honoring the history of this building as a community space, hosting

a flower market on Wednesday mornings, yoga classes during the week, and arts events during evening hours or when the clinic is closed for the day. Solamente has expressed interest in purchasing the building and is working with Homewise on a reasonable timeline and structure to enable their ownership of the facility. Transferring ownership of the facility to a local community operator will both build small business capacity and sustainability and invest in the neighborhood, continuing the goals of the Albuquerque Community Foundation's investment. Homewise re-paid the Albuquerque Community Foundation's impact investment in the B. Ruppe project at maturity in October 2025.

3. **Homewise Barelás Kitchen Project:** Barelás Central Kitchen will be a commissary and training facility to support entrepreneurs engaged in emerging local food businesses. It is located at 4th & Bell, a large commercial building in Barelás with a long history of experimental arts and food production. The 10,000 square-foot facility will include certified commercial kitchens, a tasting room, culinary classroom, community event space, and office and production space for entrepreneurs.

### **2025 Update/Metrics:**

On March 27, 2025, Homewise held a grand opening at 4th & Barelás, Homewise's newest commercial development. Anchored by the nonprofit workforce development organization Street Food Institute (SFI), 4th & Barelás includes a commercial kitchen alongside offices, galleries, and retail space. The event was attended by elected officials including Mayor Tim Keller, State Senator Debbie O'Malley, Albuquerque City Councilor Joaquin Baca, and Bernalillo County Commissioner Frank Baca. Representatives of the offices of U.S. Senators Martin Heinrich and Ben Ray Luján, who provided Community Project Funding to the project, also attended and spoke at the event. In addition, board members of the Barelás Community Coalition, members of the Barelás Neighborhood Association, and other neighbors joined the celebration, demonstrating support from community members. SFI began operating out of the 4th & Barelás development in March and manages the commercial kitchen as part of their workforce development initiative to support and incubate small food businesses. Homewise is leasing the office, gallery, and retail space in the development to local nonprofit organizations, art galleries, and small businesses, including a palettería, a vegan bakery, and a second location of Albuquerque favorite Costa Rican eatery Buen Provecho. While construction was not completed until March 2025, Homewise rented space that was able to be used during construction to two arts organizations, a small retail business, and a non-profit organization; details on SFI programming will be provided in Homewise's FY26 Impact Report. The project was developed in direct response to resident interest in more food options from the 2020 CIM survey; SFI further plans to open a small bodega in a street-facing retail unit, which will respond to 80% of respondents to the 2024 follow-up CIM survey who said that they would most like to see a grocery store if there is future development in the neighborhood.

Street Food Institute Specific Outcomes	Businesses supported through commissary kitchen leases	15	Opened March 2025
	Jobs supported through commissary kitchen leases	20	Opened March 2025
	Businesses enrolled in Street Food Institute's training program	20	Opened March 2025
	SFI businesses that are woman and/or minority owned	70%	Opened March 2025
	SFI businesses that complete the program	18	Opened March 2025
	SFI businesses launched	4	Opened March 2025
	SFI new jobs created	5	Opened March 2025

4. **Homewise Barelás Early Education Project (Koala Children’s Academy):** This loan to Homewise is to help open a high quality bilingual early learning center located at the historic corner of Second and Hazeldine, directly across from the Railyards in the Barelás neighborhood. The daycare will occupy 3,432 square feet and will serve children from infants up to age five. Additionally, this five-star daycare intends to hold over 50% of the slots for low-income families who use state subsidy to pay for their services.

**2025 Update:**

The Koala Children’s Academy (KCA) has been operating in its Barelás location since October 2023. Koala offers bilingual early childhood education for children aged 6 weeks to 5 years, including free PreK for ages 3-5 in partnership with the New Mexico Early Childhood Education & Care Department (NMECECD). In addition, KCA was certified as a five-star provider by the FOCUS Tiered Quality Rating and Improvement System through NMECECD. As of summer 2025, KCA is fully enrolled, serving 55 children from the Barelás community and beyond. The majority of families enrolled with KCA live or work in the Barelás neighborhood, demonstrating community members’ support for the project. This project was developed in response to the “Voice of Barelás” Community Impact Measurement (CIM) Survey that Homewise conducted in 2020, where residents overwhelmingly identified high quality childcare and workforce development opportunities as development priorities. In a follow-up survey in 2024, residents’ satisfaction with the neighborhood has increased since 2020.

Koala / 4 <sup>th</sup> and Barelás Jobs and Wages	Full-time construction jobs (daycare and kitchen)	83	155
	Average hourly wage of construction jobs	\$22.21	\$25
	Permanent full-time jobs	25	30
	Salary range for full-time jobs	\$37,400 - \$81,740	\$40,560 - \$73,694
Koala / 4 <sup>th</sup> and Barelás Jobs and Wages (continued)	Permanent part-time jobs	12	4
	Average hourly wage of part-time jobs	\$14.50	\$32
	Hourly wage range for part-time jobs	\$14-\$15	\$15.50 - \$17
	Permanent jobs with benefits (health, dental, vision, life, 401k, vacation/sick)	25%	69%
	Average hourly wage of full-time jobs	\$18.70	\$37.47
Koala Learning Academy Specific Outcomes	Children (0-5 years old) enrolled in high quality childcare	60	50
	Childcare enrollees who are covered by state subsidy	50%	80%

5. **South Valley Social Enterprise Center:** This loan helped support the mission of Partnership for Community Action (PCA), which is to build strong, healthy communities throughout New Mexico by investing in people and families, supporting people to become strong leaders in our neighborhoods and in New Mexico. The South Valley Social Enterprise Center is a private-public partnership that will implement economic development strategies to alleviate poverty and create opportunities across generations.

The Center is a community-led economic development initiative allowing families and neighborhoods to benefit from production/manufacturing jobs, professional development, a high quality dual-language early learning center, and educational support. The Center will be managed by the South Valley's PCA and anchored by tenant Southwest Creations Collaborative (SCC), a women-driven, 25-year-old contract sewing social enterprise, enabling SCC to expand its operations. The center is a total of 17,360 sq. ft. and Southwest Creations Collaborative occupies 12,487 sq. ft.

Current tenants in the building include Partnership for Community Action, Abriendo Puertas/Opening Doors National, Southwest Creations Collaborative. NM Environmental Law Center is also on the campus in the old building.

- Please see the 2024 PCA impact report for metrics on the activity the SEC supported: [https://www.forcommunityaction.org/wp-content/uploads/2025/01/Annual\\_Report\\_2024.pdf](https://www.forcommunityaction.org/wp-content/uploads/2025/01/Annual_Report_2024.pdf)
- As of early 2025, PCA employs 10 full time staff members, 3 independent contractors, Southwest Creations Collaborative employs an unknown number of people, and Abriendo Puertas/Opening Doors AP/OD (national non-profit) employs 3 fulltime NM based staff, 4 independent contractors, and has 35 implementing partners + vendors. AP/OD has 11 national staff connected to the NM operations.
- The Social Enterprise Center is a community action campus that supports and drives community-led economic development- building power through dignified wage jobs, leadership development and action, career pathways, strong local small businesses, multigenerational family engagement, and educational support resources. The SEC invests in people as drivers of transformational change, building engaged, healthy, vibrant communities where everyone has quality education, holistic well-being, and economic prosperity.

6. **Siembra Leadership High School Foundation:** Siembra Leadership High School Foundation is a New Mexico nonprofit corporation and a public charity. In 2022, Siembra purchased two existing facilities in downtown Albuquerque which will be developed into a charter school facility. This loan was to provide financial assistance to Siembra for the acquisition and renovation of these properties.

### **2025 Update/Metrics:**

#### **1. Number of Students Currently Enrolled**

As of November 2025, Siembra serves approximately 582 students across four programs:

- Day Program: 314 students
- Virtual Program: 81 students
- Night/Re-engagement Program: 139 students
- Asynchronous Program: 48 students

## **2. Enrollment Trends**

Enrollment has grown significantly year over year, driven by expanded program options and increased outreach to underserved populations.

- 2023–2024 Enrollment: 515 students
- 2024–2025 Enrollment: 582 students
- 13% year-over-year increase

Siembra remains near full capacity, with only a few available seats in select programs.

## **3. Student Demographics**

Siembra serves a diverse and high-need student population reflective of the Downtown Albuquerque community:

- Over 80% qualify for free or reduced lunch (low-income households).
- Approximately 30% of students experience housing instability or homelessness.
- More than 70% are students of color, primarily Hispanic/Latinx and Native American youth.
- Many are first-generation high school graduates and the first in their families to attend college.

Siembra’s student-centered, trauma-informed model is specifically designed to support these populations with academic flexibility, wraparound services, and career pathways.

## **4. Graduation Rate**

Graduation rates have risen steadily since Siembra’s founding:

<b>Year</b>	<b>Graduates</b>	<b>Graduation Rate</b>
2019–2020	40	73%
2020–2021	37	75%

<b>Year</b>	<b>Graduates</b>	<b>Graduation Rate</b>
2021–2022	45	80%
2022–2023	52	84%
2023–2024	86	88%
2024–2025	112	Projected 90%

**Five-year trend:** +17 percentage point increase

**Total graduates since 2016:** Over 370 Siembra students

### **5. Impact Story: Advancing Downtown and Student Futures**

Since moving into our expanded downtown campus, Siembra has seen a transformation in student engagement and community connection.

- The new wellness and collaboration spaces have provided safe, inclusive environments where students — many facing housing instability — can study, decompress, and access mental health support.
- Entrepreneurship and Capstone projects now thrive in our upgraded facilities, with over 200 students annually completing internships or launching business projects with local partners.
- The campus serves as a hub for community revitalization, drawing families, small businesses, and artists into Downtown Albuquerque, demonstrating how education can fuel economic and social renewal.

#### **Student Story:**

One of our recent graduates, formerly unhoused and working nights to support his family, completed his Siembra internship with a local tech startup. He’s now a full-time employee there and the first in his family to attend CNM. His success reflects the power of community investment and wraparound educational models.

### **6. Summary**

Siembra Leadership High School continues to serve as a beacon for youth seeking opportunity, stability, and belonging. With your support, we’ve not only expanded access to education but also built a bridge toward equity, entrepreneurship, and dignity for every student.

Thank you for investing in Siembra — your partnership is helping us change the trajectory of hundreds of lives in Downtown Albuquerque.

## **8. NM Black Leadership Council**

The NM Black Leadership Council works in five (5) areas of impact: Positive Youth Development, Advocacy & Civic – Engagement, Workforce & Leadership Development, Health (Behavioral, Financial, Physical) and Cultural Vibrancy.

In order to have maximum impact in each area of interest, the NMBLC is working diligently to create an appropriate communications network infrastructure within our communities in order to mobilize effortlessly in times of joy and sorrow. In addition, we work with community organizations to develop a collective impact organizing strategy that allows the Black communities to come together to work on important projects in a way that celebrates the diversity within our communities and identifies areas of shared interest for research, new policy initiatives, and the development and continued support of established programs and services.

ACF lent \$250,000 towards improvements on a building in the International District to serve as their headquarters. This investment in real estate is a step in the right direction towards long-term stability for the New Mexico Black Leadership Council to continue its operations in the International District and for Black communities around the state of New Mexico. There are only a handful of Black-led community benefit organizations that own property in the entire state of New Mexico.

### **2025 Update**

#### **State-recognized resilience provider:**

- In FY 2025, NMBLC is a contracted CYFD provider, delivering resiliency programs for Black/African American and Native/tribal youth, with data-tracking expectations baked into the state's shelter continuum.

#### **Anchor institution for economic development in ABQ's International District:**

- Through its IDEas Network, NMBLC has spent the last year building partnerships with APD, ACS, and dozens of local entrepreneurs, helping small businesses access city resources, gain media exposure, and build safety relationships—supporting survival and growth in NM's densest, highly diverse neighborhood.

#### **Youth leadership & cross-cultural identity work at scale over time:**

- NMBLC's Roots Summer Leadership Academy has operated 13 consecutive years, and True New Mexico has run for 5+ years, using arts-based methods to build leadership, cross-cultural understanding, and long-term community resilience among youth of color.

#### **Information equity & narrative power:**

- Through UpLift Chronicles, NMBLC maintains a community-centered news platform that amplifies Black and multicultural voices and supports local businesses and residents with accessible information.

#### **Policy & systems engagement:**

- NMBLC serves as a civic hub, hosting 2025 convenings on major state education policy (Yazzie/Martinez action plan), and its leadership intersects with statewide roles (e.g., former NMBLC board president appointed to lead the NM Office of African American Affairs in prior years).

**Social Return for Real Estate Project Investments =>**

	<b><u>ACF Investment</u></b>	<b><u>Total Project Investment</u></b>
<b>Revitalization of Downtown / Central Ave. Corridor</b>		
1. Homewise Orpheum Theatre <ul style="list-style-type: none"> <li>• Albuquerque headquarters for Homewise (affordable housing nonprofit)</li> <li>• Artist studios and apartments</li> </ul>	\$250,000	\$2,733,154
2. Titan Development Real Estate Fund I <ul style="list-style-type: none"> <li>• Highlands Mixed Use Development (apartments and hotel)</li> </ul>	\$250,000	\$28,100,000
3. Siembra Leadership High School <ul style="list-style-type: none"> <li>• Charter school for entrepreneurship</li> </ul>	\$250,000	\$2,160,000
<b>Development of South Valley / Barelás Neighborhoods</b>		
1. South Valley Social Enterprise Center <ul style="list-style-type: none"> <li>• Partnership for Community Action</li> <li>• Southwest Creations Collaborative manufacturing space</li> <li>• Day care center</li> </ul>	\$250,000	\$2,730,000
2. Homewise B Ruppe Drug Store <ul style="list-style-type: none"> <li>• Museum and gallery</li> </ul>	\$250,000	\$579,008
3. Homewise Barelás Kitchen <ul style="list-style-type: none"> <li>• Commissary kitchen and incubator for food entrepreneurs</li> <li>• Street Food Institute</li> </ul>	\$250,000	\$3,178,962
4. Homewise Barelás Early Education Center	\$250,000	\$755,220
<b>Development of International District</b>		
1. Homewise Home Renovation <ul style="list-style-type: none"> <li>• Renovation and resale of abandoned homes</li> <li>• Home mortgage financing for buyers</li> </ul>	\$250,000	\$8,609,575
2. NM Black Leadership Council <ul style="list-style-type: none"> <li>• Renovation of HQ</li> </ul>	\$250,000	\$680,000

## **Closing Comments**

In addition to the social impact metric returns noted above the impact investment program has earned a financial return of 3.41% since the program's inception, as of June 30, 2025. Financial returns for the Impact Investment portfolio are updated quarterly, with a one quarter lag, by our financial advisor and included in regular reporting to the Investment Committee and the Impact Investment Committee.