



ALBUQUERQUE  
COMMUNITY  
FOUNDATION

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## MEMO

To: Board of Trustees  
From: Nick Williams, Risk Management Committee Staff Liaison  
Date: October 1, 2025  
Re: Risk Management Committee Update

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At the September 16<sup>th</sup> meeting, the Committee reviewed the Foundation's new Compliance and Risk Monitoring Process document for state and federal funds. Also, the Committee reviewed the job description for a compliance officer which the Foundation plans on hiring in late 2025. Staff got good feedback from the Committee on both as its work expands