



## MEMO

To: ACF Board of Trustees  
From: Brian Colón, NMCT Board Chair  
Date: August 7, 2025  
Re: NMCT Update

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The NMCT assessment is underway, with the subcommittee meeting scheduled for August 21<sup>st</sup>. Subcommittee members include Brian Colón, Beverly Bendicksen, Walter Stern, José Viramontes and Lori Waldon.

Staff and NMCT board have conducted internal assessments, and staff is in conversation with Moss Adams to discuss tax implications of potential ACF/NMCT structures. More information will be shared with the subcommittee at the August 21<sup>st</sup> meeting.

On July 31, NMCT submitted a response to an RFP from the State of New Mexico Department of Finance and Administration for Statewide Fiscal Agent Services, which if awarded, would position NMCT as an intermediary for a variety of state-funded programs.

The next regular NMCT Board of Trustees meeting is September 22.