



ALBUQUERQUE
COMMUNITY
FOUNDATION

**MINUTES OF THE BOARD OF TRUSTEES MEETING
JUNE 24, 2025, 11:30 A.M.**

TRUSTEES

Emily Allen	Chair
Lori Waldon	Secretary
Debbie Harms	Treasurer
Abinash Achrekar	
Bob Bowman	
Brian Colón	
Tom Daulton	
Michelle Dearholt	
Sanjay Engineer	
Katie Esquibel	
Alex Flores	
Monique Fragua	
Meriah Heredia-Griego	
Harold Lavender	
Paul Mondragon	
Anne Sapon	
Charlotte Schoenmann	
Becky Teague	
Daniel Trujillo	
José Viramontes	
Ashley Wright	

STAFF:

Randy Royster	President and CEO
Marisa Magallanez	COO
Nicholas Williams	CFO
Khia Griffis	Community Impact and Leadership Senior Director
Denise Nava	Marketing and Development Senior Director
Tiffany Rawls	Senior Finance Director

GUESTS:

Beverley Bendicksen	Special Advisor to the Executive Committee, NMCT Trustee
Walter Stern	Selection Committee, NMCT Trustee
Rhiannon Samuel	Future Fund Liaison
Lisa Todd	Baker Tilly
Ernesto Ramriez	Baker Tilly

1. CALL TO ORDER AND WELCOME

The meeting was called to order at 11:30 a.m.

2. **CONSENT AGENDA**

The consent agenda included the minutes of the meeting held on April 29, 2025, the ratification of grants, and the financial statements dated March 31, 2025.

On a motion made by Tom Daulton, seconded by Daniel Trujillo, it was resolved to approve the consent agenda, as presented. Motion carried.

3. **COMMITTEE ENGAGEMENT AND MOMENTUM**

Committee reports that were presented follow.

Governance

The committee reported that conversations with potential trustees are to begin in July, with names to be made available by August 2025 or November 2025. New cohorts could start in October 2025 or January 2026.

Risk Management

The committee encouraged Trustees to read the dEi Risk Assessment document, outlining recommendations based on the current federal landscape.

Community Impact

The committee thanked the volunteers who participated in the annual grant cycle grant review. Trustees were also invited to participate in the upcoming grant review for the new event replacing the Great Grant Giveaway.

Staff Updates:

Randy Royster reported that national organizations, Hispanics in Philanthropy and Native Americans in Philanthropy, recently combined their annual international conferences for the first time and met in Albuquerque. The Foundation and New Mexico Community Trust ("NMCT") sponsored the conference and hosted a gathering for Aquí and the Latino Community Foundation.

Randy Royster reported that a complaint against the Foundation, which was filed with an accreditation body, the Community Foundations National Standards Board, has been dismissed. The complaint was attached to the Sussman-Miller Education Assistance Fund

4. **DONOR RELATIONS UPDATE**

Randy Royster shared an update on the Foundation's efforts to respond to a small group of donors, made up primarily of former trustees, that voiced concerns about the Foundation's focus on DEI and the LBGTQ+ community.

Trustees discussed the Foundation's messaging on DEI, whether the response so far has been clear, and various strategies for communicating with donors who are displeased with the direction of the Foundation.

Staff reported they have devoted much time to the small group for more than a year, and that perhaps the Board's leadership needs to acknowledge that some donors may no longer wish to be involved in the Foundation.

Staff responded to a question regarding the communication plan for the Values Aligned Philanthropy policy changes, which included proactive steps to communicate with donors about the policy changes. Staff explained that communications with new donors are ongoing,

communications with existing donors, including members of the small group, have been paused.

5. 2024 AUDIT: BAKER TILLY PRESENTATION

Baker Tilly, formerly Moss Adams, representative Lisa Todd reported completion of the audit for the consolidated financial statement for the year ending December 31, 2024. The audit team reviewed internal controls and brought some points to the Staff's attention. No significant difficulties were detected, and no audit adjustments have been recommended. The audit team's only comment concerned best practices in terms of a need for trustees to receive training in the area of cybersecurity to protect against ransomware, phishing, and related issues. Trustees discussed plans for such training.

6. EXECUTIVE SESSION

The Board entered executive session at 12:18 p.m.

Minutes prepared by Eric Johnson of Minutes Solutions Inc. from a recording.

Lori Waldon, Secretary

Date