



**MINUTES OF THE BOARD OF TRUSTEES MEETING
APRIL 29, 2025, 11:30 A.M.**

TRUSTEES

Emily Allen	Chair
Lori Waldon	Secretary
Debbie Harms	Treasurer
Abinash Achrekar	
Bob Bowman	
Brian Colón	
Tom Daulton	
Michelle Dearholt	
Sanjay Engineer	
Katie Esquibel	
Alex Flores	
Monique Fragua	
Jason Galloway	
Meriah Heredia-Griego	
Harold Lavender	
Paul Mondragon	
Anne Sapon	
Charlotte Schoenmann	
Becky Teague	
Daniel Trujillo	
José Viramontes	
Ashley Wright	

STAFF:

Randy Royster	President and CEO
Marisa Magallanez	COO
Nicholas Williams	CFO
Khia Griffis	Community Impact and Leadership Senior Director
Denise Nava	Marketing and Development Senior Director
Tiffany Rawls	Senior Finance Director

GUESTS:

Beverley Bendicksen	Special Advisor to the Executive Committee, NMCT Trustee
Walter Stern	Selection Committee, NMCT Trustee
Michelle Bonoan	Selection Consultant Lead, Koya Partners
Jennifer Smith	Representative, Koya Partners

1. CALL TO ORDER AND WELCOME

The meeting was called to order at 11:37 a.m. Ms. Magallanez shared a Land Acknowledgement.

2. **CONSENT AGENDA**

The consent agenda included the minutes of the meeting held on February 18, 2025, the ratification of grants, approval of impact funds allocation, and the financial statements dated December 31, 2024.

On a motion made by Charlotte Schoenmann, seconded by Paul Mondragon, it was resolved to approve the consent agenda, as presented. Motion carried.

3. **COMMITTEE ENGAGEMENT AND MOMENTUM**

Mr. Daulton shared an update from the Finance Committee noting that the Committee had approved a budget for 2024 with a slight deficit but ended 2024 with an operating income of \$77,000 for 2024, mostly due to an overperformance of Foundation endowment management fee revenue vs. the budget. The Committee expects a smooth audit process due to good communication between auditor Moss Adams, staff, and the Finance Committee.

Mr. Colón reminded the Board about the rebranding of the Randy Royster Impact Fund. Since inviting participation from the Board of Trustees, the effort has seen nearly 100% participation from Trustees and is approaching \$80,000 in contributions, including \$10,000 in contributions from Carl Alongi and several other former trustees. There was one anonymous donation of \$20,000. The fund has not yet been made public, and the Committee expects a total of between \$200,000 and \$250,000 in donations.

4. **GOVERNANCE COMMITTEE**

Ms. Sapon and Mr. Royster gave a history of the National Hispanic Cultural Center Foundation variance request. A memo detailing the request had been sent to the Board prior to the meeting.

On a motion made by the Governance Committee, it was resolved to approve the variance request from the National Hispanic Cultural Center Foundation. Motion carried.

Mr. Royster gave a history of the New Mexico Heart Institute Foundation variance request. A memo detailing the request had been sent to the Board prior to the meeting.

On a motion made by the Governance Committee, it was resolved to approve the variance request from the New Mexico Heart Institute Foundation to liquidate the fund. Motion carried.

5. **ADJOURNMENT**

The Board entered executive session at 11:56 a.m.

Minutes prepared by Allen Johnson of Minutes Solutions Inc. from a recording

Lori Waldon, Secretary

Date