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MEMO

To: Board of Trustees
From: Nick Williams, Impact Investment Committee Staff Liaison
Date: April 23, 2025
Re: Impact Investment Committee Update

The Impact Investment Committee met on March 20, 2025 for its first meeting of the year. The Committee introduced new members and heard an overview of the Foundation's impact investment program from our consultant, Levado Consulting. The Committee also heard an update on its committed loan to YES Housing and reviewed the available capital to invest for 2025. Lastly, the Committee reviewed information about Agentic Studios and agreed to hear a presentation from them at their upcoming May meeting.