



ALBUQUERQUE
COMMUNITY
FOUNDATION

**MINUTES OF THE BOARD OF TRUSTEES MEETING
OCTOBER 1, 2024, 11:00 A.M.**

TRUSTEES:

José Viramontes	Chair
Marcus Mims	Past Chair
Emily Allen	Chair-Elect
Debbie Harms	Treasurer
Lori Waldon	Secretary
Abinash Achrekar	
Bob Bowman	
Brian Colón	
Tom Daulton	
Michelle Dearholt	
Sanjay Engineer	
Katie Esquibel	
Jason Galloway	
Rebecca Harrington	
Meriah Heredia-Griego	
Anne Sapon	
Charlotte Schoenmann	
Becky Teague	

STAFF:

Randy Royster	CEO
Marisa Magallanez	COO
Nick Williams	CFO
Julie Aragon	Executive Assistant
Jeff Carr	Finance and HR Senior Associate
Dominic Garcia	Scholarship Senior Associate
Danielle Griego	dEi Senior Associate
Khia Griffis	Community Impact Director
Kelsey Martin	Development Manager
Denise Nava Wyrick	Marketing and Development Director
Tiffany Rawls	Finance Director

GUESTS:

Amanda Marquez	Future Fund Liaison
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ABSENT:

Paul Mondragón

Monique Fragua
Esther Villas-Wingfield
Sara Traub

1. **CALL TO ORDER**

There being a quorum present, the meeting was called to order at 11:03 a.m.

2. **WELCOME AND CONSENT AGENDA**

José Viramontes noted that a formal acceptance of the 2023 Foundation audit had not been recorded at the previous Board meeting.

On a motion made by Brian Colón, seconded by Debbie Harms, it was resolved to accept the 2023 Foundation audit. Motion carried.

On a motion made by Anne Sapon seconded by Debbie Harms, it was resolved to approve the consent agenda, as presented. Motion carried.

3. **COMMITTEE UPDATES AND OTHER INFORMATION**

There were two audit memos from staff; one that details steps and timelines for audit remediation and the other sharing a broader organizational context to support the audit. The Finance Committee is working closely with the finance team to make sure that the 2024 audit will be clean.

4. **TRUSTEE AND STAFF RECOGNITION**

Randy Royster recognized trustees Paul Mondragón and Monique Fragua for recent accomplishments. He congratulated Jose Viramontes with Media Desk and Lori Waldon with KOAT for receiving nominations for the Rocky Mountain Emmys and congratulated Michelle Dearholt and Nusenda for participating in the Lobo Cancer Challenge.

5. **ANNUAL BUSINESS MEETING REIMAGINING UPDATE**

Bob Bowman and Denise Nava Wyrick described their experiences at the Annual Business Meeting subcommittee meeting. Staff commented that the discussion centering around the benefits of large community events was constructive, and that planning is moving along as scheduled.

6. **NMCT UPDATE**

Brian Colón reported that the NMCT Board of Trustees is continuing deliberate growth. He shared that the MOU between AFC and NMCT was being revised and would be presented to the ACF Board at its next meeting.

NMCT is looking intentionally at its first outreach efforts in San Juan County, while continuing to focus on intermediary work and, although there is demand for back-office work, these requests would be put on hold because of current staffing levels.

7. **GOVERNANCE COMMITTEE**

Anne Sapon presented the Governance Committee's nominations to the Board of Trustees: Harold Lavender from CNM Ingenuity Business Development, a lifelong New Mexican who

had served nine years on the Foundation's Investment Committee and had performed valuable work on the Impact Investment Committee.

The Governance Committee nominated Alex Flores, Supervisory Assistant for the United States Attorney, U.S. Department of Justice. Alex Flores is a mentee of Brian Colón who, along with his wife, is involved in the Future Fund. Alex is currently serving on the Foundation's Impact Investment Committee.

Ms. Sapon stated that the Governance Committee is being purposeful in nominating new trustees to diversify and fill specific needs, presenting a chart that demonstrated the Trustee recruitment priorities. Ms. Sapon highlighted that Harold Lavender's expertise in finance was needed and his presence would diversify the Board after numerous individuals over 70 retired in recent years.

Ms. Sapon explained that the formal cohort approach will be used with this next round of Trustees to ensure that new trustees feel supported and that their introduction to the Board is as smooth as possible.

On a motion made by Abinash Achrekar, it was resolved to approve the Governance Committee's nominations of Harold Lavender and Alex Flores to the Board of Trustees beginning January 1, 2025. Motion carried unanimously.

8. ACF GIVING CIRCLES

Staff interviewed PRIDE Circle Advisory Council member Bob Bowman, Future Fund Liaison member Amanda Marquez, and Social Giving Club Advisory Council member Sanjay Engineer. Giving Circle members encouraged Trustees to generate interest among their peers for more membership.

9. STRATEGIC PLAN DEEP DIVE – COMMUNITY LEADERSHIP

Staff members Celia Yapita, Danielle Griego and Liana Schmader conducted a presentation outlining the history of community leadership as a movement in foundations, and specifically at ACF and described the current strategic plan goal to move beyond grant-making and employ all resources available to the Foundation to serve as valuable partners to create positive change centered in values of diversity, equity, and inclusion. Staff has become more intentional and strategic in addressing root causes of systemic challenges.

Staff presented an outline of intermediary projects at NMCT and ACF wherein the Foundation facilitated grants for a housing stability project totaling \$23.9 million, a Google/Rovio grant for \$7,265,500 and smaller grants from Rockefeller and Annie E. Casey Foundation. The staff will be applying for a federal grant through the EPA. Besides intermediary projects, staff stated that they were working in impact investment and public policy advocacy. Staff presented developing areas of focus including housing and the democratic process. The staff also reviewed data and statistics around the housing and homelessness challenges in New Mexico to support ACF's continued focus in this area.

The Board emphasized that much of the Intermediary work was generated by NMCT because the grants needed to be administered at a state level and that ACF's expertise was vital for successful projects. They stated that it was necessary to monitor staffing and workload carefully since Staff was managing two organizations.

10. EXECUTIVE SESSION

The Trustees entered an Executive Session at 12:55 p.m.

11. **ADJOURNMENT**

There being no further business, the meeting was adjourned at 1:25 p.m.

Lori Waldon, Secretary

Date

Minutes taken from a recording by Allen Johnson of Minutes Solutions Inc.