

Albuquerque Community Foundation
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
September 30, 2024

	2024						9/30/2023		
	Foundation	HCB	ACF Holdings	Total before Eliminations	Eliminations	Total	NMCT	Total with NMCT	Total with NMCT
Assets									
Cash and cash equivalents	\$ 4,816,324	(101,435)	19,814	4,734,703	-	4,734,703	4,932,037	9,666,740	11,844,170
Investments	146,811,940	-	-	146,811,940	-	146,811,940	5,604,080	152,416,020	135,577,584
Remainder trusts	2,849,393	-	-	2,849,393	-	2,849,393	-	2,849,393	2,489,840
Estate Receivable	-	-	-	-	-	-	-	-	416,435
Installment Accounts Receivable	-	-	184,312	184,312	-	184,312	-	184,312	186,602
Building	-	544,000	-	544,000	-	544,000	-	544,000	544,000
Hammersley House	-	-	288,339	288,339	-	288,339	-	288,339	299,740
Building Improvements, less accumulated depreciation	-	886,282	-	886,282	-	886,282	-	886,282	825,052
Furniture and equipment, less accumulated depreciation	23,047	20,233	-	43,280	-	43,280	-	43,280	35,077
Prepaid expenses	53,646	-	-	53,646	-	53,646	-	53,646	48,500
Receivables	40,437	-	-	40,437	-	40,437	10,175	50,612	446,508
Receivable from NMCT, HCB and ACFH	481,201	-	-	481,201	(481,201)	-	-	-	-
Cash Value of Life Insurance Plans	148,304	-	-	148,304	-	148,304	-	148,304	148,304
Other assets	-	-	-	-	-	-	-	-	-
	<u>\$ 155,224,292</u>	<u>1,349,080</u>	<u>492,465</u>	<u>157,065,837</u>	<u>(481,201)</u>	<u>156,584,636</u>	<u>10,546,292</u>	<u>167,130,928</u>	<u>152,861,812</u>
Liabilities and Net Assets									
Liabilities									
Accounts payable and other liabilities	\$ 60,957	-	-	60,957	-	60,957	-	60,957	474,356
Grants payable	122,229	-	-	122,229	-	122,229	(3,676)	118,553	125,890
Payable to Foundation	-	-	481,201	481,201	(481,201)	-	-	-	-
Remainder trusts	2,365,012	-	-	2,365,012	-	2,365,012	-	2,365,012	1,953,077
Liability for Assets held for others***	26,100,726	-	-	26,100,726	-	26,100,726	-	26,100,726	22,636,841
Total liabilities	<u>28,648,924</u>	<u>-</u>	<u>481,201</u>	<u>29,130,125</u>	<u>(481,201)</u>	<u>28,648,924</u>	<u>(3,676)</u>	<u>28,645,248</u>	<u>25,190,164</u>
Net Assets	<u>\$ 126,575,368</u>	<u>1,349,080</u>	<u>11,264</u>	<u>127,935,712</u>	<u>-</u>	<u>127,935,712</u>	<u>10,549,968</u>	<u>138,485,680</u>	<u>127,671,648</u>
	<u>\$ 155,224,292</u>	<u>1,349,080</u>	<u>492,465</u>	<u>157,065,837</u>	<u>(481,201)</u>	<u>156,584,636</u>	<u>10,546,292</u>	<u>167,130,928</u>	<u>152,861,812</u>

***On the audited Financial Statements this is presented as a Liability for assets held for Others- Nonprofit organizations that establish funds for the organizations' benefit are listed as liabilities on the Consolidated Statement of Financial Position in accordance with generally accepted accounting principles. Since the nonprofit specifies itself as the beneficiary, it retains a future economic benefit in the transferred assets. Below is the activity of the nonprofit organization funds.

Albuquerque Community Foundation
STATEMENTS OF ACTIVITY
For the Nine Month Period Ended September 30, 2024

	2024						9/30/2023				
	ACF		HCB	ACF Holdings	Total	NMCT	Eliminations	Total With NMCT	Total With NMCT		
	With Restrictions	Without Restrictions	Total	Operations							
Revenues and other support:											
Contributions	433,567	2,062,022	2,495,589	263,467	-	-	2,495,589	251,403	-	2,746,992	10,048,284
Administration Income	-	1,387,882	1,387,882	1,387,882	-	-	1,387,882	1,653	(1,239,846)	149,689	124,305
Federal Grant Income	-	-	-	-	-	-	-	3,285,586	-	3,285,586	6,590,004
NMCT Income	-	317,961	317,961	317,961	-	-	317,961	31,431	-	349,392	171,179
In-kind contributions	200	640	840	-	-	-	840	-	-	840	-
Unrealized/realized gains/(losses)	1,930,053	4,234,428	6,164,481	(49)	-	-	6,164,481	330,703	-	6,495,184	1,451,719
Tax expense	(1,176)	(1,603)	(2,779)	(242)	-	-	(2,779)	-	-	(2,779)	(990)
Misc Income - Tax Credit	-	-	-	-	-	-	-	-	-	-	261,250
Dividends/Interest income	658,903	873,012	1,531,915	92,425	-	9,787	1,541,702	84,589	-	1,626,291	1,098,084
Total revenues and other support	3,021,547	8,874,342	11,895,889	2,061,444	-	9,787	11,905,676	3,985,365	(1,239,846)	14,651,195	19,743,835
Expenses:											
Grant distributions	1,490,781	1,931,384	3,422,165	12,500	-	-	3,422,165	795,406	-	4,217,571	4,245,454
Management fees	598,732	613,748	1,212,480	(4,999)	-	-	1,212,480	27,366	(1,239,846)	-	-
Investment fees	68,824	102,563	171,387	-	-	-	171,387	8,768	-	180,155	120,530
In-kind expense	-	-	-	-	-	-	-	-	-	-	-
Other expenses	61,199	85,201	146,400	12,070	28,784	8,550	183,734	124,800	-	308,534	253,389
Federal grant expenses	-	-	-	-	-	-	-	2,719,368	-	2,719,368	4,666,658
Operating expenses	-	1,984,637	1,984,637	1,984,637	-	-	1,984,637	369,743	-	2,354,380	1,997,888
Total expenses	2,219,536	4,717,533	6,937,069	2,004,208	28,784	8,550	6,974,403	4,045,451	(1,239,846)	9,780,009	11,283,919
Change in net assets	802,011	4,156,809	4,958,820	57,236	(28,784)	1,237	4,931,273	(60,086)	-	4,871,186	8,459,916
Net assets, beginning of period	56,115,265	65,574,308	121,689,573	387,377	1,377,864	10,027	123,077,464	10,610,052	-	133,687,516	119,796,734
Interfund Transfers In	726,952	1,274,661	2,001,613	108,743	-	-	2,001,613	274,234	-	2,275,847	1,748,832
Interfund Transfers Out	766,049	1,308,589	2,074,638	17,599	-	-	2,074,638	274,234	-	2,348,872	2,333,832
Net assets, end of period	56,878,179	69,697,189	126,575,368	535,757	1,349,080	11,264	127,935,712	10,549,966	-	138,485,677	127,671,650

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	9/30/2024	9/30/23	Administration Income		Interfund Transfers Reconciliation	
Balance, beginning of year	24,031,562	21,465,183	Organization Fund Fees	109,019	Interfund Transfers In	2,275,847
Additions:			CRT Fee	22,678	Interfund Transfers Out	(2,348,872)
Contributions	1,925,410	1,257,440	Hammersley	11,250	Assets Held for Others Interfund Transfers In	174,039
Gain (loss) on investments	1,481,865	229,996	Mis. Fees	250	Assets Held for Others Interfund Transfers Out	(101,014)
Tax expense	(512)	(110,207,715)		143,197	Net Interfund Transfers	-
Interest and dividends	291,722	207,715				
Federal Grant Income	20,000	231,662				
Deductions					* Other Expenses represent expenses incurred by other activities at ACF not recorded in the operating fund.	
Distributions to beneficiaries	466,124	632,982			Future Fund Expenses	5,177
Management fees	109,019	63,911			Concours Expenses	38,808
Investment fees	38,060	18,894			Small Furnishings	71,668
Fiscal sponsorship expense	1,109,143	444,028			Depreciation	37,334
Interfund transfers					Hammersley	11,250
Transfers in	174,039	493,291			Fiscal Sponsorship	5,780
Transfers out	101,014	8,291			Contribution Related	3,888
Balance, end of year***	26,100,726	(87,490,534)			Estate Planning Conf.	8,937
					PRIDE	640
					Legal	253
					Child Tax Credit	-
					Other Expenses	183,734