



ALBUQUERQUE
COMMUNITY
FOUNDATION

leadership • trust • legacy

MEMO

To: Board of Trustees
From: Nick Williams, Impact Investment Committee Staff Liaison
Date: September 25, 2024
Re: Impact Investment Committee Update

The Impact Investment Committee met on August 22nd.

The Committee heard a presentation from Waneta Tuttle, Katie Rice and Chris Japp from Tramway Ventures. After hearing the presentation, the Committee reviewed the information and approved a \$250,000 investment in Tramway Ventures Fund III. The fund will be focused on investing in local biotech companies focused on medical technology, biotechnology and healthcare technology. This investment will also be matched by funds from the New Mexico Finance Authority.