



**MINUTES OF THE BOARD OF TRUSTEES MEETING
JUNE 11, 2024, 11:00 A.M.**

TRUSTEES:

José Viramontes	Chair
Emily Allen	Chair-Elect
Lori Waldon	Secretary
Debbie Harms	Treasurer
Marcus Mims	Past Chair
Bob Bowman	
Brian Colón	
Monique Fragua	
Abinash Achrekar	
Charlotte Schoenmann	
Esther Villas-Wingfield	
Jason Galloway	
Katie Esquibel	
Meriah Heredia-Griego	
Paul Mondragon	
Rebecca Harrington	
Sanjay Engineer	
Sara Traub	
Tom Daulton	
Becky Teague	
Anne Sapon	

TRUSTEES ABSENT:

Michelle Dearholt

STAFF:

Randy Royster	President & CEO
Marisa Magallanez	COO
Nick Williams	CFO
Khia Griffis	Community Impact Director
Tiffany Rawls	Finance Director
Celia Yapita	Community Leadership & Learning Director
Letisha Spencer	Grants Senior Associate
Dominic Garcia	Scholarship Senior Associate
Julie Aragon	Executive Assistant
Jeff Carr	Finance & HR Associate
Liana Schmader	Housing Stability Project Manager
Sam Bicknell-Hernandez	Marketing & Communications Associate
Danielle Griego	Governance & dEi Senior Associate

1. CALL TO ORDER

There being a quorum present, and adequate and proper notice of the meeting having been given, the meeting was called to order at 11:04 a.m.

2. **WELCOME AND CONSENT AGENDA**

On motion by Ms. Fragua and second by Mr. Bowman, it was resolved to approve the consent agenda, as presented. Motion carried.

The Board welcomed Meriah Heredia-Griego as a new board member.

3. **TRUSTEE AND STAFF RECOGNITION**

Randy Royster recognized outstanding accomplishments of Trustees and Staff.

4. **COMMUNITY LEADERSHIP - IMPACT INVESTMENT DIRECTION**

Abinash Achrekar, Impact Investment Committee Chair, said that the Committee was building a diverse portfolio based on the scope previously adopted by the board. To further refine its strategy, investment pipeline and impact, the Committee has chosen to focus on three areas under the umbrella of its current scope for a period of two years: capacity building for the nonprofit sector, housing and economic development. The Board noted that although it was important not to have financial loss, minimal fiscal return was acceptable because the focus was on social return.

5. **NEW MEXICO COMMUNITY TRUST (NMCT) UPDATE**

Brian Colón, NMCT Board Chair, summarized NMCT's mission for capacity building, intermediary support and traditional community foundation services that would be carried out in cooperation with the Albuquerque Community Foundation (ACF).

José Viramontes asked if the NMCT Board had agreed on a staffing model for the future, noting that ACF and NMCT have a staff-sharing agreement. Brian Colón answered that the NMCT Board had agreed not to take on new staff immediately and to assess future staffing needs as the organization expands.

6. **STRATEGIC PLAN DEEP DIVE - COMMUNITY IMPACT**

The Staff conducted a discussion outlining the Community Impact Committee's activities. The presentation highlighted progress towards the strategic plan goals, an overview of grantmaking, and the delegated authority of the board. (Slides enclosed)

7. **EXECUTIVE SESSION**

The Board entered the executive session at 12:39 p.m.

8. **OTHER BUSINESS, CLOSING REMARKS & ADJOURNMENT**

After the Executive Session ended the meeting was adjourned at 1:30 p.m.

Lori Waldon, Secretary

Date

Minutes taken from a recording by Allen Johnson of Minutes Solutions Inc.



Albuquerque Community Fountation

COMMUNITY

IMPACT

We are committed to using philanthropy to advance racial equity, social justice, and bringing about the health and well-being of a vibrant Greater Albuquerque Community.

THE TEAM

- 32 active Grant Programs
- 27 Scholarship Programs
- 157 DAFs, 79 funds made grants in 2023
- 1,656 transactions per year
- 40 recommendations to donors



KHIA



NICK



DOMINIC



EMILY



LETISHA



WHY CHANGE?



“The presentation process is rather burdensome for grantees, It requires a lot of preparation, after already submitting a lengthy grant proposal. We have found it to be time consuming and frustrating...”

“...many of the questions do not take into account BIPOC lived experiences and could be framed in a different manner to prioritize those experiences and score accordingly.”



“The overall feeling our organization has is that the Foundation has its pet projects and that is what they fund...”

“...The lack of transparency creates ripples of distrust within the community. Grant evaluators should be representative of our shared Albuquerque Community. They aren't currently.”



WHERE WE'VE BEEN

2022-2023 Strategic Plan Objectives

- Deep evaluation of current grant processes and creation of an action plan for equitable changes
- Involve community in the change process
- Lead process through relationship building and trust
- Adopt unrestricted funding as standard
- Lessen the burden for nonprofit in application and reporting
- Increase accessibility for led-by/serving organizations and historically under-resourced communities
- Support capacity for nonprofits



WHERE WE'RE GOING

2024 Strategic Plan Objectives

- Build upon Trust-Based Philanthropy practices across all grant programs
- Expand Strategy around Impact Funds to include:
 - Strengthening our partners
 - Community Power Building
 - dEi Knowledge Building
- Re-evaluate the strategic grantmaking framework through a community informed process
- Build upon values-aligned philanthropy work
- Expand cross-departmental collaboration to increase funding toward key impact areas



RESULTS

“I just wanted to thank you for ACF’s response to your most recent proposal. While it’s always disappointing to not receive funding, we were especially grateful for the inclusion of some feedback on our work and what stood out in terms of ways we could improve future applications. Thanks for all you do at ACF!”



“The short application and general operating support align causes us to feel like we are in a trust-based relationship with ACF.”



“ A celebration of including the scoring rubric! Thank you so much for that!”

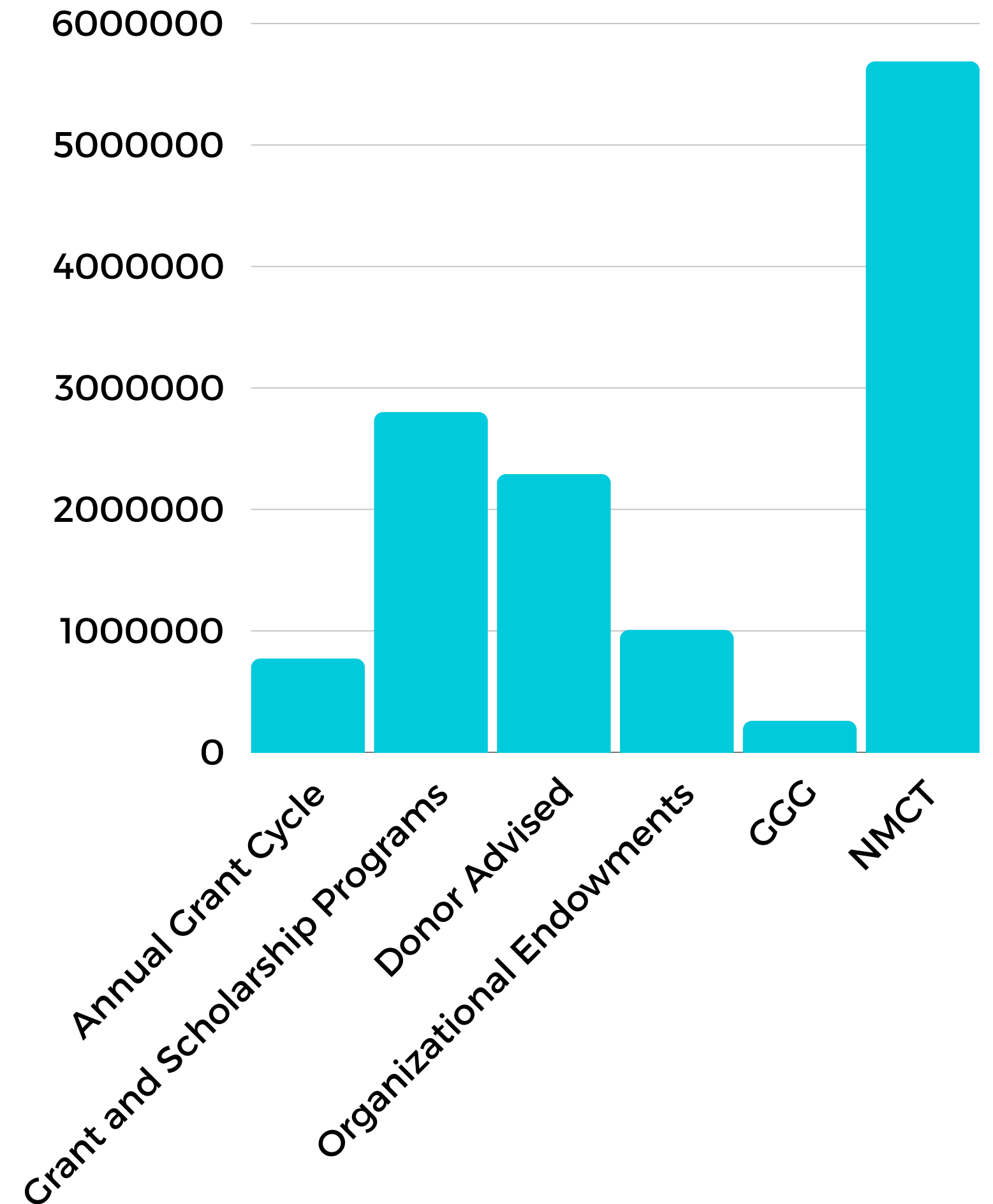


“Overall, I think the process works well and it was wonderful to be able to apply for a general operating grant without having to lay out specific program deliverables.”



THE NUMBERS

In 2023, the Foundation deployed \$7,329,812 and NMCT deployed an additional \$5,687,896 into the Community through grant and scholarship programs, DAFs and Organizational Endowments.



NATIONAL STANDARDS ALIGNMENT

Grant recommendations coming from a committee of the Foundation in an annual grant cycle process are reviewed and voted on by the Board of Trustees through email or at a Board meeting, unless the Foundation's Executive Committee has approved previously. Grants from other grantmaking processes including donor-advised grants and distributions from Organization Beneficiary Funds are considered and approved by Foundation Staff with Board of Trustees' notification at regularly scheduled Board meetings, provided those proposed grants and distributions meet the standards provided in these policies and procedures.

(ACF Grantmaking Policies/Procedures, page 4-5)





ANNUAL GRANT CYCLE

The Annual Grant Cycle is supported by over 90 endowment funds. In order to respond to the community's specific needs, distributions from the funds are pooled and align directly with the Foundation's fields of interest.

Animal Welfare

- \$105,000

Arts & Culture

- \$67,600

Economic & Workforce Development

- \$94,100

Education

- \$77,000

Environmental & Historic Preservation

- \$87,000

Health

- \$91,200

Human Services

- \$113,000

AGC



We are committed to evolving our grantmaking practices to increase funding to traditionally under-resourced communities and to breaking down power dynamics in the funding process

- Greater Equity of Voice
- More transparency in the selection process
- Values-aligned philanthropy
- Scoring rubric
- Party to Enhance Equity in Philanthropy
- Coffee Chats

THE PROCESS

- Open Application with scoring rubric
- Coffee Chats
- Sign-up for Panels
- Vetting all organizations and panelists
- Financial Review of all applicants
- Panels meet to provide funding recommendations
- Recommendations to EC on behalf of Board

CORPORATE PHILANTHROPY



- \$150,000
- Bradbury Stamm employees vote and give to organizations based on their priorities, focusing on childhood education



- \$285,000
- Supports educational organizations, economic opportunities, and hunger initiatives statewide



- \$220,000
- Focus on giving organizations whose work supported environmental preservation and sustainable living causes

PRIVATE FOUNDATION



- \$96,500
- Supporting organizations that are dedicated to women and children's health and welfare



- \$162,300
- Supports the advancement of artists education and creative processes, including support for research and scholarship for practitioners of the arts



- \$330,000
- Focus on organizations that work with children with regard to basic needs and advancing their education through long-term consistent support



GIVING CIRCLES



- \$25,800
- Established to encourage philanthropy among young professionals.



- \$10,000
- Established to serve the LGBTQIA+ Community in the greater Albuquerque Area



- \$26,000
- Social Giving Club strives to make significant impact on the lives of others.



- \$10,000
- Created by a group of friends who have like-minded interests in supporting the Community

OTHER GRANT PROGRAMS

- \$150,000
- To support symphonic music performances and education
- Oversight provided by Community Impact Committee providing recommendations to the full Board

Orchestral
Music Grant
Program

NM Funders
Collaborative

Strengthening
Our Partners

Bryan
Konefsky
Fund

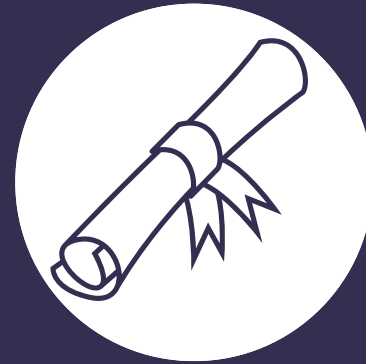
Tapestry

Ed Hillsman
Estate





SCHOLARSHIPS



We manage 27 donor-funded scholarship programs, including 15 programs with active donor engagement, for New Mexico students.

In 2023, of the 557 applications we received we were able to make a total of 69 awards ranging from \$500-\$10,000



In 2023 we granted out \$187,993 to New Mexico students through our scholarship Program



Saving for Success Award

COMMITTEE STRUCTURE

“The donor and related parties may sit on a selection committee, but they may not make up a majority of the committee. The majority of the committee must be made up of individuals who are not related parties and who are not designated or appointed by the donor”

-Council on Foundations: Scholarship Funds and PPA Compliance



DONOR ADVISED FUNDS



- From our 157 DAFs , advisors address needs in an area of community life that is important to them and the Future of Albuquerque now and in perpetuity
- We maintain the liason role and connects donors and nonprofits with shared interests
- We conduct due diligence for each grantee (501c3 status, Anti-Hate screen, etc)

DELEGATED AUTHORITY

01

Executive Committee on behalf of the Board

Grant and Scholarship Programs

02

03

Donor Advised Funds

Organizational Endowments

04



COMMUNITY ENGAGEMENT

1

Party to Enhance Equity in Philanthropy (PEEP)

2

Community Cruise

3

Lunch & Learns

4

Scholarship Party

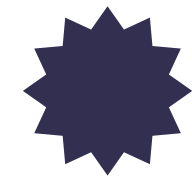
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Support Beyond the Check

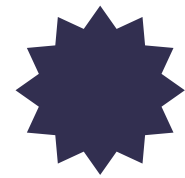




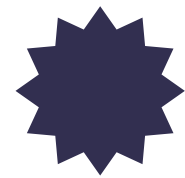
HOW YOU CAN ENGAGE



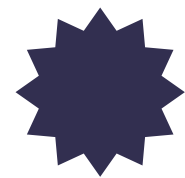
Join a grant and scholarship panel



Open a DAF, join a Giving Circle, or become a Corporate Partner



Come to a community event



Schedule a meeting with us