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MEMO

To: Board of Trustees
From: Nick Williams, Impact Investment Committee Staff Liaison
Date: June 4, 2024
Re: Impact Investment Committee Update

The Impact Investment Committee met on May 9th.

At the May 9th meeting the Committee revisited the discussion led at the previous meeting by Celia Yapita, Albuquerque Community Foundation Community Leadership & Learning Director. A consensus grew during this discussion to have the committee focus investments in three areas: housing, non-profit capacity, and projects which meet the broader Impact Investment Policy goals.

Ms. Yapita and Mr. Williams shared that under the Foundation's current strategic plan the Community Leadership Department was created. Impact Investing is considered part of the Community Leadership purview as impact investing is one of the additional tools the Foundation utilizes to improve the community. The Community Leadership Department is developing two primary areas of focus: housing and non-profit capacity building. The department has developed knowledge and networks in the housing space over the last three years. Additionally, through community conversations, the department has identified nonprofit capacity building as a key focus area..

Based on the Community Leadership Department's focus, the Impact Investment Committee reached consensus to focus its new investments in these areas for up to two years, noting that these areas fall within the parameters of the current, Board-approved Impact Investment Policy.

The Committee also heard an update from Mr. Williams, staff liaison, about potential investments in the pipeline. The Committee took no action at this meeting.