

Grantmaking Policies and Due Diligence Procedures

Summary of Additions to the Policy 04.02.2024

The Grantmaking Policies and Due Diligence Procedures for the Foundation were last updated in 2017. Due to many of the changes made at that Foundation since then, it was time to revisit and revise this policy. Many of the updates were intended to modernize the Policy and include updates to align with best practices as outlined by the Council on Foundations. Substantive additions to the policy were included to support the Foundation's work in Values-Aligned Philanthropy and Trust-Based Philanthropy.

Policy updates were initiated to: include ACFs recently approved Anti-Hate statement and procedures when grant requests are made to organizations that may be in violation of that statement; to ensure that ACF is current on best-practices and procedures; and as a necessary update to include many of the recent changes to our grantmaking.

The following is a summary of the substantive changes to the policy:

- Addition of an Introduction to provide context to the policy.
 - The Introduction highlights the importance of referencing principles of diversity, equity and inclusion, as well as introducing the Foundation's updated Mission, Vision and Values (MVV), and how those principles influence the grant making practices at the Foundation.
- Addition of Section 1. c. Guiding Diversity, Equity and Inclusion, Anti-Hate and Anti-Racism Principles
 - This section directly aligns the Foundation's grant making with the newly approved Anti-Hate Statement, and includes that statement in this policy for reference, as it relates to the Foundation's due diligence and subsequent position on potential grant distributions to organizations that may be in violation of that statement.
- Addition of Section 1. g. Denial of Donor-Advised Fund Requests
 - This section outlines the procedure the Foundation will follow to ensure consistency with the above-referenced section and the Foundation's MVV. Included in this additional section are the steps that the Foundation's Staff and Executive Committee will follow for consideration of denial of a proposed grant determined to be in violation of this policy.