

Albuquerque Community Foundation
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
September 30, 2023

	2023						9/30/2022		
	Foundation	HCB	ACF Holdings	Total before Eliminations	Eliminations	Total	NMCT	Total with NMCT	Total with NMCT
Assets									
Cash and cash equivalents	\$ 3,544,378	17,039	20,542	3,581,959	-	3,581,959	8,262,211	11,844,170	4,970,792
Investments	130,676,197	-	-	130,676,197	-	130,676,197	4,901,387	135,577,584	125,436,392
Remainder trusts	2,489,840	-	-	2,489,840	-	2,489,840	-	2,489,840	2,776,096
Estate Receivable	416,435	-	-	416,435	-	416,435	-	416,435	-
Installment Accounts Receivable	-	-	186,602	186,602	-	186,602	-	186,602	195,034
Building	-	544,000	-	544,000	-	544,000	-	544,000	544,000
Hammersley House	-	-	299,740	299,740	-	299,740	-	299,740	311,140
Building Improvements, less accumulated depreciation	-	825,052	-	825,052	-	825,052	-	825,052	861,707
Furniture and equipment, less accumulated depreciation	34,074	1,003	-	35,077	-	35,077	-	35,077	48,460
Prepaid expenses	48,500	-	-	48,500	-	48,500	-	48,500	45,396
Receivables	478,889	-	(476)	478,413	-	478,413	(31,905)	446,508	17,607
Receivable from NMCT, HCB and ACFH	522,709	-	-	522,709	(522,709)	-	-	-	-
Cash Value of Life Insurance Plans	148,304	-	-	148,304	-	148,304	-	148,304	142,484
Other assets	-	-	-	-	-	-	-	-	58,785
	<u>\$ 138,359,326</u>	<u>1,387,094</u>	<u>506,408</u>	<u>140,252,828</u>	<u>(522,709)</u>	<u>139,730,119</u>	<u>13,131,693</u>	<u>152,861,812</u>	<u>135,407,893</u>
Liabilities and Net Assets									
Liabilities									
Accounts payable and other liabilities	\$ 168,891	-	-	168,891	-	168,891	305,465	474,356	35,409
Grants payable	125,890	-	-	125,890	-	125,890	-	125,890	187,275
Payable to Foundation	-	-	485,865	485,865	(522,709)	(36,844)	36,844	-	-
Remainder trusts	1,953,077	-	-	1,953,077	-	1,953,077	-	1,953,077	2,246,205
Liability for Assets held for others***	22,636,841	-	-	22,636,841	-	22,636,841	-	22,636,841	21,076,960
Total liabilities	<u>24,884,699</u>	<u>-</u>	<u>485,865</u>	<u>25,370,564</u>	<u>(522,709)</u>	<u>24,847,855</u>	<u>342,309</u>	<u>25,190,164</u>	<u>23,545,849</u>
Net Assets	<u>\$ 113,474,627</u>	<u>1,387,094</u>	<u>20,543</u>	<u>114,882,264</u>	<u>-</u>	<u>114,882,264</u>	<u>12,789,384</u>	<u>127,671,648</u>	<u>111,862,044</u>
	<u>\$ 138,359,326</u>	<u>1,387,094</u>	<u>506,408</u>	<u>140,252,828</u>	<u>(522,709)</u>	<u>139,730,119</u>	<u>13,131,693</u>	<u>152,861,812</u>	<u>135,407,893</u>

***On the audited Financial Statements this is presented as a Liability for assets held for Others- Nonprofit organizations that establish funds for the organizations' benefit are listed as liabilities on the Consolidated Statement of Financial Position in accordance with generally accepted accounting principles. Since the nonprofit specifies itself as the beneficiary, it retains a future economic benefit in the transferred assets. Below is the activity of the nonprofit organization funds.

Albuquerque Community Foundation

STATEMENTS OF ACTIVITY
For the Nine Month Period Ended September 30, 2023

	2023					9/30/2022				
	ACF	HCB	ACF Holdings	Total	NMCT	Eliminations	Total With NMCT	Total With NMCT		
Revenues and other support:	With Restrictions	Without Restrictions	Total							
Contributions	1,148,070	1,171,083	2,319,153	-	-	2,319,153	7,729,131	-	10,048,284	5,298,194
Administration Income	-	1,333,618	1,333,618	-	-	1,333,618	191,799	(1,401,112)	124,305	174,392
Federal Grant Income	-	-	-	-	-	-	6,590,004	-	6,590,004	3,104,007
NMCT Income	-	153,633	153,633	-	-	153,633	17,546	-	171,179	475,342
In-kind contributions	-	-	-	-	-	-	-	-	-	1,297
Unrealized/realized gains/(losses)	645,660	759,904	1,405,564	-	-	1,405,564	46,155	-	1,451,719	(15,455,688)
Tax expense	(325)	(665)	(990)	-	-	(990)	-	-	(990)	(1,685)
Misc Income - Tax Credit	-	261,250	261,250	-	-	261,250	-	-	261,250	-
Dividends/Interest income	471,533	569,107	1,040,640	-	7,586	1,048,226	49,858	-	1,098,084	1,913,105
Total revenues and other support	2,264,938	4,247,930	6,512,868	-	7,586	6,520,454	14,624,493	(1,401,112)	19,743,834	(4,491,036)
Expenses:										
Grant distributions	2,088,511	1,652,943	3,741,454	-	-	3,741,454	504,000	-	4,245,454	5,745,233
Management fees	574,269	563,528	1,137,797	-	-	1,137,797	263,315	(1,401,112)	-	1
Investment fees	66,087	47,224	113,311	-	-	113,311	7,219	-	120,530	126,961
In-kind expense	-	-	-	-	-	-	-	-	-	-
Other expenses	161,659	26,378	188,037	27,692	8,550	224,279	29,110	-	253,389	699,924
Federal grant expenses	-	-	-	-	-	-	4,666,658	-	-	-
Operating expenses	-	1,875,514	1,875,514	-	-	1,875,514	122,374	-	1,997,888	1,596,335
Total expenses	2,890,526	4,165,587	7,056,113	27,692	8,550	7,092,355	5,592,676	(1,401,112)	11,283,917	8,168,454
Change in net assets	(625,588)	82,343	(543,245)	(27,692)	(965)	(571,901)	9,031,817	-	8,459,917	(12,659,490)
Net assets, beginning of period	52,852,276	61,750,596	114,602,872	1,414,786	21,508	116,039,166	3,757,568	-	119,796,734	125,925,030
Interfund Transfers In	1,457,445	291,387	1,748,832	-	-	1,748,832	-	-	1,748,832	1,695,265
Interfund Transfers Out	1,231,902	1,101,930	2,333,832	-	-	2,333,832	-	-	2,333,832	3,098,760
Net assets, end of period	52,452,231	61,022,396	113,474,627	1,387,094	20,543	114,882,264	12,789,385	-	127,671,651	111,862,045

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	9/30/23	9/30/22	Administration Income	Interfund Transfers Reconciliation
Balance, beginning of year	21,465,183	22,370,571	Organization Fund Fees 93,904	Interfund Transfers In 1,748,832
Additions:			CRT Fee 21,037	Interfund Transfers Out (2,333,832)
Contributions	1,257,440	1,863,288	114,941	Assets Held for Others Interfund Transfers In 593,291
Gain (loss) on investments	229,996	(2,168,297)		Assets Held for Others Interfund Transfers Out (8,291)
Tax expense	(110)	-		Net Interfund Transfers -
Interest and dividends	207,715	234,728		* Other Expenses represent expenses incurred by other activities at ACF not recorded in the operating fund.
Interest and dividends	231,662	-		Future Fund Expenses 6,223
Deductions				Concours Expenses 120,835
Distributions to beneficiaries	669,165	170,682		Small Furnishings 14,873
Management fees	93,904	87,743		Depreciation 36,242
Investment fees	29,104	20,352		Annual Report -
Fiscal sponsorship expense	547,872	1,500,406		Fiscal Sponsorship 1,764
Interfund transfers				Contribution Related (Ebel Family Fund) 1,095
Transfers in	593,291	1,262,385		Estate Planning Conf. 6,463
Transfers out	8,291	1,167,818		PEEP 200
Balance, end of year***	22,636,841	20,615,674		Legal 342
				Child Tax Credit -
				Other Expenses 188,037