

**Albuquerque Community Foundation Operations
2024 Proposed Budget**

	2023 Projected Rev/Exp	2024 Proposed Budget	Budget Increase / (Decrease)
Revenue			
Contributions - Corporate (Net Amount to Operating)	93,425	70,000	(23,425)
Contributions - Partners	80,000	80,000	0
Contributions - Trustees	123,200	123,200	0
Contributions - Other	15,473	-	(15,473)
Corporate Philanthropy	34,500	39,500	5,000
Endowment Management Fee Revenue	1,656,092	1,599,884	(56,208)
Hammersley Fees	27,000	27,000	-
Fiscal Sponsorship Fees	36,518	25,000	(11,518)
Administrative Endowment Revenue	43,560	44,000	440
CRT Fee Revenue	21,037	22,000	963
Annual Business Meeting	14,355	-	(14,355)
Seminar Revenue	12,000	10,000	(2,000)
New Mexico Community Trust	442,000	497,900	55,900
Other Income	261,738	-	(261,738)
Endowment Set-up Fees	1,500	2,000	500
Total Revenue	2,862,397	2,540,484	(321,913)

	2023 Projected Rev/Exp	2024 Proposed Budget	Budget Increase / (Decrease)
Expenses			
Philanthropic Services Expenses			
Donor Relations/Development/Non Profit Relations	78,972	97,500	18,528
Communications and Marketing	54,929	70,000	15,071
Annual Business Meeting	96,466	30,000	(66,466)
40th Anniversary	12,025	-	(12,025)
Grant Distribution	7,000	17,500	10,500
Grant Distribution - Interfund	2,920	3,000	80
Total Philanthropic Services Expenses	252,312	218,000	(34,312)

Management & General Expenses			
Professional Services	161,135	138,500	(22,635)
Board & Committee Meetings	42,906	39,750	(3,156)
Information Systems	127,275	123,472	(3,803)
Occupancy	37,019	35,000	(2,019)
Office Expense	128,415	122,656	(5,759)
Postage	6,689	10,000	3,311
Professional Development	39,005	40,885	1,880
Telephone & Internet	20,077	30,500	10,423
Salaries & Fringe Benefits	1,744,950	1,948,838	203,888
Travel	15,836	30,300	14,464
Total Management & General	2,323,307	2,519,901	196,594

Total Expenses	2,575,619	2,737,901	162,282
Net Revenue Over / (Under) Expenses	286,778	(197,417)	(484,195)

	2023 Projected Rev/Exp	2024 Proposed Budget	Budget Increase / (Decrease)
Other Funding Sources			
Revenue Carry Over	-	198,000	0%
Net Operating Cash	286,778	583	(484,195)

Operating Reserve Savings	1/1/2023	1/1/2024
	1,878,487	1,967,265
	272,567	272,567
	2,151,054	2,239,832

82% Percentage of 2024 Budgeted Expense