



To: Board of Trustees
From: Executive Committee
Date: September 20, 2023
Re: Action Taken on Behalf of the board

This memo outlines the actions taken by the Executive Committee on behalf of the board between the quarter two and three Board of Trustees meetings.

Emeritus Trustee Nomination

Mr. Royster requested the Executive Committee approve Bev McMillan as an Emeritus Trustee. The motion was approved unanimously by the committee. (August 4, 2023)

Values Aligned Grant Distribution — Proceeding with Extra Due Diligence

Through email notification on July 20, 2023, Mr. Royster notified the Executive Committee that two grant distributions from a donor-advised fund had been flagged by staff, requiring extra due diligence for practices that may fall outside the Foundation's mission and values in regard to the proposed grantees' statements and practices regarding LGBTQIA+ and Black individuals. (August 4, 2023)

The Executive Committee unanimously approved for staff to continue to progress through the established due diligence process, with latitude for staff to offer the donor options for their fund upon request. (August 4, 2023)

Health & Human Service Grants

The Executive Committee unanimously approved the Health & Human Services Grants. (August 24, 2023)

Values Aligned Grant Distribution – Passion City Church

The Executive Committee reviewed and discussed the enclosed staff recommendation and Horizon Forum due diligence report for Passion City Church. The Executive Committee unanimously approved to approve the donor-advised fund grant distribution request to Passion City Church with the provision that along with the notification of the decision, the donor will be informed that the Foundation reserves the right to re-evaluate this organization should further grant distribution requests be presented. (September 7, 2023)

Values Aligned Grant Distribution – Denison Ministries

The Executive Committee reviewed and discussed the enclosed staff recommendation and Horizon Forum due diligence report for Denison Ministries.

With one abstention, the Executive Committee approved the donor-advised fund grant distribution request to Denison Ministries with the provision that along with the notification of the



decision, the donor will be informed that the Foundation reserves the right to re-evaluate this organization should further grant distribution requests be presented. (September 7, 2023)

Please raise any questions or concerns you may have.