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MEMO

To: Board of Trustees
From: Bob Bowman, Philanthropic Advising Committee Chair
Date: June 21, 2023
Re: Philanthropic Advising Committee Report

Denise Nava Wyrick's is now performing a new role for the foundation as Director of Philanthropic Advising along with her role as Director of Marketing and Development. Foundation staff shared news with the Philanthropic Advising committee on Kate Leung's departure from the Foundation on August 1st. The committee thanked Kate for her time and excellent work at the Foundation, and congratulated Denise on her new role. Staff assured the Committee that great care would continue to be given through the transition to key Philanthropic Advising initiatives, guided by the objectives in the Strategic Plan. These initiatives include the Corporate Partners program, the Estate Planning Conference, the Endowment Growth initiative, and Giving Circles, in particular, the PRIDE Circle. Posting for Kate's position and another support staff position is a priority.

Kate shared updates on the PRIDE Circle, reviewing the structure of the group, updating the Committee on the endowment progress of \$37,000, and sharing details on the upcoming PRIDE Circle launch on June 30th. The Committee discussed details of the structure of the giving circle, and shared excitement over the momentum of the Circle. Marisa shared that staff are still working through transitioning the internal management of the PRIDE Circle and would inform the Committee of the staff liaison as that was determined.

Marisa shared information on the dEi policy initiative with the Committee, a cross-committee effort to update the gift acceptance and grant distribution policies, support the update of fund agreements, and propose updates to the bylaws if necessary. Marisa reviewed the relationship with the [Horizon Forum](#) to support the policy development through external review, conduct an ACF-Specific training later for board and staff this summer/fall, and support staff in extra due diligence in reviewing hate or harmful grants, including use of its *Hate Screen Tool*, providing independent review from multiple agencies on nonprofits listed as hate organizations. Additionally, a timeline was shared with the Committee detailing the cross-committee review of all policy drafts.