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MEMO

To: Board of Trustees
From: Nick Williams, Impact Investment Committee Staff Liaison
Date: June 21, 2023
Re: Impact Investment Committee Update

The Impact Investment Committee met on May 23, 2023. The committee heard a pitch from Inspired Resources regarding a loan opportunity. Inspired Resources extends cash advances against verified, rebatable NM film tax credits.

After hearing the presentation, the committee discussed this opportunity, along with opportunities from the NM Black Leadership Council, Ingenuity Venture and a program called Assets Out of Poverty. After much discussion the committee determined to hear a pitch from the NM Black Leadership Council and continue the discussion around these opportunities at the next meeting.