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MEMO

To: Board of Trustees
From: Nick Williams, Impact Investment Committee Staff Liaison
Date: March 22, 2023
Re: Impact Investment Committee Update

The Impact Investment Committee met on March 14, 2023. The new Committee Chair is Dr. Abinash Achrekar. The Committee reviewed the annual update to the allocation to the impact investment pool from the endowment. The allocation for 2023 is \$6,438,169 of which \$2,738,169 is available to invest. The Committee also reviewed an update to reporting prepared by Amanda Giannini.

Dr. Achrekar then led the Committee in a discussion about goals for 2023. The Committee focused primarily on opportunities to develop its investment pipeline. Dr. Achrekar and Nick Williams will be meeting to learn about potential opportunities in the local film industry for investment. The Committee also will be working to hear a presentation from the NM Angels regarding their work and potential opportunities for collaboration.