ALBUQUERQUE COMMUNITY FOUNDATION
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# MEMO

To: Board of Trustees
From: Rebecca Harrington, Governance Committee Chair
Date: December 7, 2022
Re: Governance Committee Report

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The Governance Committee conducted standard year-end business in its October and November committee meetings, including:

- Nominating a new Trustee for approval in the Q4 Board meeting
- Nominating the 2023 Officer slate for approval in the Q4 Board meeting
- Considering three Variance requests for approval in the Q4 Board meeting
- Approving updates to the Governance Committee charter

Additionally, the committee is preparing for 2023 (and beyond), including the following initiatives:

- Executive Committee planning through the next several years, in preparation for the CEO transition
- Along with the dEi committee, approving a three-hour dEi-centered learning expectation for board members, to go into effect in 2023.
- Preparing for a two-year process on board assessment. The premise for a two-year initial process is to use the first year as a benchmark to create and refine the process. The second year will focus on action items and improvements from the outcomes of the assessment. The Governance committee will also establish a frequency and schedule for board assessments, most likely happening every two to three years after the initial launch years of 2023/2024.
    - Year 1, 2023 – Initial Year: Establish & Refine
        - Establish board assessment process, method and surveys
        - Conduct initial board assessment, refine process, method and surveys
    - Year 2, 2024 – Recommendation Year
        - Conduct Board Assessment
        - Create action plans around key findings