

**Albuquerque Community Foundation Operations
2022 Budget to Actual Summary
Through March 31, 2022**

	2022 Budget	2022 Q1 Budget	Actual 3/31/22	Actual 3/31/21	Actual Percentage Received / Expensed
Revenue					
Contributions - Corporate (Net Amount to Operating)	90,000	22,500	3,500	24,100	4%
Contributions - Partners	80,000	20,000	24,550	11,865	31%
Contributions - Trustees	123,200	30,800	43,700	21,950	35%
Contributions - Other	-	-	1,709	176	N/A
Corporate Philanthropy	24,500	6,125	-	-	0%
Endowment Management Fee Revenue	1,529,178	382,295	404,582	331,275	26%
Hammersley Fees	27,000	6,750	6,750	6,750	25%
Fiscal Sponsorship Fees	75,000	18,750	26,830	-	36%
Administrative Endowment Revenue	36,310	36,310	41,173	38,221	113%
CRT Fee Revenue	27,884	-	-	-	0%
Annual Business Meeting	22,500	5,625	-	-	0%
Seminar Revenue	10,000	10,000	9,694	-	97%
New Mexico Community Trust	16,000	4,000	-	5,203	0%
Other Income	-	-	7,836	9	N/A
Endowment Set-up Fees	2,000	500	250	-	13%
Total Revenue	\$ 2,063,572	\$ 543,655	\$ 570,575	\$ 439,549	28%
Expenses					
Philanthropic Services Expenses					
Donor Relations/Development	58,700	13,675	18,932	1,403	32%
Communications and Marketing	68,500	17,125	19,300	15,682	28%
Annual Business Meeting	40,000	10,000	754	-	2%
40th Anniversary	-	-	2,056	5,728	N/A
Grant Distribution	7,000	1,750	6,750	6,750	96%
Grant Distribution - Interfund	6,000	1,500	5,000	5,000	83%
Total Philanthropic Services Expenses	180,200	44,050	52,791	34,563	29%
Management & General Expenses					
Professional Services	71,000	17,750	3,813	33,397	5%
Board & Committee Meetings	22,100	5,525	2,594	5,147	12%
Information Systems	87,480	21,870	26,186	44,197	30%
Occupancy	34,500	8,625	11,519	6,935	33%
Office Expense	108,539	27,135	10,055	32,821	9%
Postage	10,000	2,500	3,139	1,956	31%
Professional Development	38,645	6,586	7,942	10,122	21%
Telephone & Internet	14,592	3,648	2,660	3,326	18%
Salaries & Fringe Benefits	1,438,651	342,180	327,188	248,398	23%
Travel	6,500	1,625	-	-	0%
Total Management & General	1,832,007	437,444	395,096	386,299	22%
Total Expenses	\$ 2,012,207	\$ 481,493	\$ 447,887	\$ 420,862	22%
Net Revenue Over / (Under) Expenses	\$ 51,365	\$ 62,161	\$ 122,688	\$ 18,687	
Other Funding Sources					
Revenue Carry Over	-		-		N/A
Net Operating Cash	\$ 51,365		\$ 122,688		