



MEMO

To: Board of Trustees
From: Pam Hurd-Knief, Philanthropic Advising and Advancement Committee Chair
Date: June 21, 2022
Re: Philanthropic Advising and Advancement Committee Report

The Philanthropic Advising and Advancement Committee heard updates on our Great Grant Giveaway, Lunch & Learn, Trolley Tour, and Speaker Series events. The Committee also heard our accountability report, which displays our progress towards reaching our goals. We also discussed updates on our Future Fund and Social Giving Club Giving Circles, as well as our 40 Grantiversary and Great Grant Giveaway. Below are the details discussed by the Committee:

- **Great Grant Giveaway** - ACF raised over \$200,000 for GGG this year and overall it was a success. The Alongi Foundation and Dalton Family Foundation donated a combined \$80,000, which allowed the four GGG nonprofit coalitions to receive an additional \$20,000 each. The Committee members excitedly spoke about their experience at GGG. Mr. Royster informed the Committee that the number of Corporate Partner's for GGG was the largest ever. He stated he believed there was great potential for the financial support from new Corporate Partner's for future GGG grants.
- **Lunch & Learn** -The April 21st Lunch & Learn which highlighted philanthropy's role in ending homelessness. The event was hybrid and Albuquerque Healthcare for the Homeless, Saranam, and New Day Youth and Family Center were the nonprofit presented to a group of donors and community members. The Foundation received positive feedback from the attendees. The next Lunch & Learn will take place on Friday, June 6, 2022 and will focus on Family Philanthropy, engaging families with children. The Foundation has received some feedback regarding the March 10, 2022 Education-Focused Philanthropy Lunch & Learn, requesting more nonprofit voices in education-focused conversations. The Foundation is grateful for the real-time feedback from the community and is looking forward to implementing the suggestions.
- **Department Events, Speaker Series & Trolley Tours** - Notable New Mexicans in Philanthropy Speaker Series on Wednesday, May 25, 2022 with Chet and Diana Stewart from French Family Corporations. The event will be hosted at Albuquerque Museum from 5pm – 7pm. The last Trolley Tour which took place on Monday, May 5, 2022. There were thirteen attendees and the tour visited four different nonprofits, including Assistance League of Albuquerque New Mexico, New Day Youth and Family Center, Flamenco Works, and the B. Ruppe Micro Museum.

- **Donor Advised Funds** - The Committee learned about Donor Advised Funds (DAFs) and how they operate. DAFs can be started with cash, appreciated stocks, real estate, or other assets. The Foundation has a \$25,000 minimum for the DAF, which can be achieved over a five-year period or in one lump sum. The DAF reached the \$25,000 minimum, the donor has a 4% disbursement they may give to a cause or organization of their choice. The fund will continue growing in perpetuity. The donor will receive a sizable tax benefit.
- **Giving Circles** - The Committee reviewed the membership goals for Social Giving Club & Future Fund. We reviewed upcoming events and meetings. Social Giving Club had an event on June 9, 2022 and Future Fund is celebrating its 25th Anniversary and they had an event on June 16, 2022 with Young Professionals of Albuquerque. The Philanthropic Advising team has some planning sessions scheduled with Maggie's Giving Circle.
- **Open Discussion Topic** - How to ask for existing and new donor demographic information? The Foundation is interested in having a better understanding of its donor base, what that looks like, and where the funds are going. He asked for the Committee's input and ideas on how to move forward with this project. Committee members and staff discussed how to approach collecting donor demographic data. It was recommended formulating a succinct and transparent why statement to inform donors as well as allowing donors to opt out of this process. Committee members agreed that demographic questions should all be optional.