



ALBUQUERQUE  
COMMUNITY  
FOUNDATION

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## MEMO

To: Board of Trustees  
From: Charlotte Schoenmann, Investment Committee Chair  
Date: June 15, 2022  
Re: Investment Committee Report

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The Investment Committee met on May 23<sup>rd</sup> for the Quarterly meeting. The Foundation's investment consultant, RVK, reviewed the first quarter market performance and discussed the current economic climate. Despite the return of -1.16% the Committee was pleased with this performance in comparison to our policy index return of -2.17% and the average endowment and foundation under \$250M return of -5.13%.

In addition, the Committee received an update on one of the Foundation's current manager, PIMCO, no action was taken. Lastly, RVK presented their annual asset allocation review and suggested no changes to the Foundation's asset allocation. The Committee agreed with this recommendation, no action was taken.

RVK will be presenting to the Foundation's donors on June 27<sup>th</sup> at noon at Seasons on the endowment's 2021 performance, 2022 performance to date and the current economic landscape. If interested in attending please email Karen at [karen@abqcf.org](mailto:karen@abqcf.org).