



ALBUQUERQUE
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FOUNDATION

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MEMO

To: Board of Trustees
From: Nick Williams, Impact Investment Committee Liaison
Date: June 15, 2022
Re: Impact Investment Committee Report

The Impact Investment Committee met on April 12th and then again on June 14th. The Committee heard from Tramway Ventures in April and committed an additional \$500,000 to the Tramway Venture Partners II fund, which the Foundation had already committed \$250,000 to.

On June 13th the Committee heard from Homewise regarding two opportunities in the Barelás neighborhood which Homewise was seeking impact loans for two projects which they are helping to fund and will be the landlords for. The Committee approved a loan for \$250,000 for the construction of a commissary kitchen in Barelás in partnership with the Street Food Institute. Additionally, the Committee approved a \$250,000 loan for the establishment of a high quality bilingual early learning center directly across from the Railyards.