

**Albuquerque Community Foundation**  
**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

March 31, 2022

	2022					3/31/2021	12/31/2021	NMCT	
	Foundation	HCB	ACF Holdings	Total before Eliminations	Eliminations	Total	Total		
<b>Assets</b>									
Cash and cash equivalents	\$ 5,557,209	17,039	5,316	5,579,564	-	5,579,564	5,373,153	12,252,922	4,608
Investments	130,662,276	-	-	130,662,276	-	130,662,276	120,761,862	132,654,230	4,937,726
Remainder trusts	3,181,326	-	-	3,181,326	-	3,181,326	3,502,969	3,422,055	-
Estate Receivable	-	-	-	-	-	-	-	-	-
Installment Accounts Receivable	-	-	195,035	195,035	-	195,035	195,035	190,257	-
Building	-	544,000	-	544,000	-	544,000	544,000	544,000	-
Hammersley House	-	-	316,840	316,840	-	316,840	342,050	319,690	-
Building Improvements, less accumulated depreciation	-	880,567	-	880,567	-	880,567	919,355	890,264	-
Furniture and equipment, less accumulated depreciation	25,863	3,456	-	29,319	-	29,319	38,053	28,760	-
Prepaid expenses	35,290	-	-	35,290	-	35,290	30,062	23,891	-
Receivables	10,914	-	-	10,914	-	10,914	34,768	20,923	20,241
Receivable from NMCT, HCB and ACFH	517,458	-	-	517,458	(517,458)	-	-	-	-
Cash Value of Life Insurance Plans	142,613	-	-	142,613	-	142,613	139,070	142,613	-
Other assets	58,530	-	-	58,530	-	58,530	80,357	58,530	-
	<u>\$ 140,191,479</u>	<u>1,445,062</u>	<u>517,191</u>	<u>142,153,732</u>	<u>(517,458)</u>	<u>141,636,274</u>	<u>131,960,734</u>	<u>150,548,135</u>	<u>4,962,575</u>
<b>Liabilities and Net Assets</b>									
Liabilities									
Accounts payable and other liabilities	\$ 779,718	-	-	779,718	-	779,718	18,406	413,751	677
Grants payable	241,265	-	-	241,265	-	241,265	300,467	917,642	-
Payable to Foundation	-	-	517,458	517,458	(517,458)	-	-	-	2,631
Remainder trusts	2,527,975	-	-	2,527,975	-	2,527,975	2,817,492	2,827,352	-
Liability for Assets held for others	21,519,470	-	-	21,519,470	-	21,519,470	19,646,101	21,465,650	-
Total liabilities	<u>25,068,428</u>	<u>-</u>	<u>517,458</u>	<u>25,585,886</u>	<u>(517,458)</u>	<u>25,068,428</u>	<u>22,782,466</u>	<u>25,624,395</u>	<u>3,308</u>
Net Assets	<u>\$ 115,123,051</u>	<u>1,445,062</u>	<u>(268)</u>	<u>116,567,845</u>	<u>-</u>	<u>116,567,845</u>	<u>109,178,268</u>	<u>124,923,740</u>	<u>4,959,267</u>
	<u>\$ 140,191,479</u>	<u>1,445,062</u>	<u>517,190</u>	<u>142,153,731</u>	<u>(517,458)</u>	<u>141,636,273</u>	<u>131,960,734</u>	<u>150,548,135</u>	<u>4,962,575</u>

**Albuquerque Community Foundation**

**STATEMENTS OF ACTIVITY**

For the Twelve Month Period Ended March 31, 2022

	2022					3/31/2021		
	ACF		HCB	ACF	Eliminations	Total	Total	NMCT
	With Restrictions	Without Restrictions	Total	Holdings				
<b>Revenues and other support:</b>								
Contributions	72,945	1,432,123	1,505,068	-	-	1,505,068	2,864,776	-
Administration Income	-	438,412	438,412	-	-	52,616	25,137	-
Payroll Protection Program Income	-	-	-	-	-	-	-	-
NMCT Income	-	-	-	-	-	-	10,174	6,824
In-kind contributions	-	1,297	1,297	-	-	1,297	-	-
Unrealized/realized gains/(losses)	(1,537,373)	(1,378,519)	(2,915,892)	-	-	(2,915,892)	4,342,156	(73,778)
Dividends/Interest income	217,028	196,410	413,438	-	2,582	416,020	610,788	12,798
Total revenues and other support	(1,247,400)	689,723	(557,677)	-	2,582	(940,891)	7,853,031	(54,156)
<b>Expenses:</b>								
Grant distributions	463,993	321,659	785,652	-	-	785,652	620,710	-
Management fees	217,466	162,835	380,301	-	-	(5,495)	-	5,495
Investment fees	23,832	20,603	44,435	-	-	44,435	5,014	1,226
In-kind expense	-	-	-	-	-	-	-	-
Other expenses	19,206	3,911	23,117	10,636	2,850	36,603	20,663	31,922
Operating expenses	-	431,025	431,025	-	-	431,025	396,306	-
Total expenses	724,497	940,033	1,664,530	10,636	2,850	1,292,220	1,042,693	38,643
Change in net assets	(1,971,897)	(250,310)	(2,222,207)	(10,636)	(268)	(2,233,111)	6,810,338	(92,799)
<b>Net assets, beginning of period</b>	62,091,460	55,768,721	117,860,181	1,455,698	-	119,315,879	102,383,980	5,052,066
<b>Interfund Transfers In</b>	521,874	150,081	671,955	-	-	671,955	479,309	-
<b>Interfund Transfers Out</b>	532,188	654,690	1,186,878	-	-	1,186,878	495,359	-
<b>Net assets, end of period</b>	60,109,249	55,013,802	115,123,051	1,445,062	(268)	116,567,845	109,178,268	4,959,267

\*\*\*On the audited Financial Statements this is presented as a Liability for assets held for Others- Nonprofit organizations that establish funds for the organizations' benefit are listed as liabilities on the Consolidated Statement of Financial Position in accordance with generally accepted accounting principles. Since the nonprofit specifies itself as the beneficiary, it retains a future economic benefit in the transferred assets. Below is the activity of the nonprofit organization funds.

	3/31/22	3/31/21	Administration Income	Interfund Transfers Reconciliation
Balance, beginning of year	21,849,796	18,566,074	Organization Fund Fees 54,514	Interfund Transfers In 671,955
Additions:			CRT Fee -	Interfund Transfers Out (1,186,878)
Contributions	533,147	197,439	54,514	Assets Held for Others Interfund Transfers In 543,949
Gain (loss) on investments	(579,131)	847,140		Assets Held for Others Interfund Transfers Out (29,027)
Tax expense	-	-		<b>Net Interfund Transfers (1)</b>
Interest and dividends	78,456	119,886		
Deductions				<b>* Other Expenses represent expenses incurred by other activities at ACF not recorded in the operating fund.</b>
Distributions to beneficiaries	14,933	29,580		Future Fund Expenses -
Management fees	54,514	25,137		Concours Expenses 7,362
Investment fees	8,644	986		Small Furnishings 6,330
Fiscal sponsorship expense	799,629	44,785		Depreciation 13,486
Interfund transfers				Ebel Family Fund -
Transfers in	543,949	16,550		Fiscal Sponsorship 4,492
Transfers out	29,027	500		Contribution Related -
Balance, end of year	21,519,470	19,646,101		Estate Planning Conf. 3,775
				Legal 296
				Child Tax Credit 863
				<b>Other Expenses 36,603</b>