



ALBUQUERQUE
COMMUNITY
FOUNDATION

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MEMO

To: Board of Trustees
From: Tiffany Rawls – Finance Director
Date: March 23, 2022
Re: National Standards for U.S. Community Foundations Reaccreditation

The Albuquerque Community Foundation's ("ACF") National Standards for U.S. Community Foundations ("National Standards") accreditation expires in May 2022. ACF staff are working to complete necessary documentation for the reaccreditation. One item requiring Board approval is outlined below:

National Standards for U.S. Community Foundations Board Resolution

A requirement for the National Standards reaccreditation is the approval by the Board of Trustees of the attached resolution. This resolution documents the Board's approval of the submission process, certifies the documents and information in the application are true and authorizes Tiffany Rawls, Finance Director, to serve as the point of contact for the submission process. Lastly, this resolution confirms the Board will abide by the IRS and National Standards definition of a Community Foundation. (Complete documentation for reaccreditation will be made available to any Trustee interested in reviewing the information prior to the actual submittal).

The resolution references National Standard 1 of the National Standards for U.S. Community Foundations, which states: "A community foundation is a tax-exempt, nonprofit, autonomous, nonsectarian philanthropic institution supported by the public with the long-term goals of:

- Building permanent, component funds established by many separate donors to carry out their charitable interests;
- Supporting the broad-based charitable interests and benefitting the residents of a defined geographic area, typically no larger than a state; and
- Serving in leadership roles on important community issues."

**National Standards for U.S. Community Foundations
Board Resolution**

**Resolution Regarding Accreditation and Re-Accreditation with National Standards for
U.S. Community Foundations for the Albuquerque Community Foundation (applicant
Community Foundation)**

WHEREAS, the Council on Foundations' Community Foundations Leadership Team first adopted National Standards for U.S. Community Foundations in June 2000, the community foundation field approved the National Standards in September 2000, and the Community Foundations Leadership Team released revisions to the National Standards in March 2009 and March 2014;

WHEREAS, the applicant Community Foundation's Board of Directors has approved this application and authorized Tiffany Rawls to act as the primary point of contact with the Community Foundations National Standards Board;

NOW THEREFORE, BE IT RESOLVED, that the applicant Community Foundation's Board of Directors certifies that the applicant Community Foundation has:

- Approved the submission process;
- Certified that all documents and information provided in this application are true and correct;
- Authorized the above referenced individual to act as the primary point of contact; and
- Agreed to abide by the Internal Revenue Service definition as well as the National Standards definition of a Community Foundation as set forth in National Standard 1.

BE IT FURTHER RESOLVED, that a complete record of submission materials shall continue to be maintained and updated to reflect any changes and shall be made available for audit or review by the Community Foundations National Standards Board or its designee(s) upon request.

Printed Name: Beverly R. Bendicksen
Board Chair

Date

Printed Name: R. Randall Royster
President/CEO

Date